How is the University Funded?

The University is funded from a wide range of sources. The majority of our funding comes from Tuition Fees, which contribute approximately 48% of our income and Research Grant income, which contributes 16%. We also receive money in the form of grants from our Funding Council and other public bodies and from commercial activity generated by our residences, cafés, shops and Arts Centre.

**Income**

- **£56m** Tuition fees and education contracts (48%)
- **£28m** Other income (24%)
- **£19m** Research grants and contracts (16%)
- **£13m** Funding body grants (11%)
- **£1m** Investment (1%)

**Tuition Fees and Education Contracts**: Fees for UK, EU students including Student Loan Company and total fees paid by non EU students
Funding Body Grants: HEFCW grants
Research Grants: UK and EU Research income
Other Income: Residences, Catering, Sports Centre and other general income

Where does the money go?

We appreciate that in choosing Aberystwyth our students are trusting us to use this money responsibly and in ways that will provide an excellent educational experience to set them up for their future careers. Our use of the money we receive is also underpinned by a commitment to provide value for money and invest in developments that benefit our students.

The chart below shows where the money we receive goes.

Expenditure

- **£48m** Academic Departments: 33%
- **£23m** Other expenditure: 15%
- **£19m** Research Grants and contracts: 13%
- **£13m** Residences and Catering Operations: 9%
- **£14m** Maintaining the campus: 9%
- **£12m** Library Costs: 2%
- **£5m** Financial support to students: 4%
- **£22m** Running the University: 15%

Academic Departments: All academic costs, provision of education and academic support
Running the University: Central administration, student support and services that keep our University running
Maintaining the Campus: Premises and estates costs, including buildings, grounds and depreciation
Financial Support to students: Aberystwyth specific Bursaries and Scholarships
Other: Interest and other finance costs, including pension interest

As well as enabling us to provide an up-to-date curriculum taught by excellent staff, your fees and the money that we receive from research funding and other sources contribute to the facilities that support you while you are at Aberystwyth, including:

- Library services, books and online-resources that keep pace with your needs.
- IT equipment and facilities to support learning, including investment in learning space technologies and lecture capture that make learning more flexible and drive continual improvement in your learning experience.
- Work to ensure that our estate is made more accessible as well as delivering a high quality environment for you to learn and live in.
- Services to provide you with support and advice when you need it most and to help you make the most of your time at Aberystwyth. A careers service to help you identify the career you want and support you while you prepare for it.
- Sports and social facilities

Our University

At Aberystwyth we are proud of our high quality research and the real-life impact it has in areas such as human health, food security and the fight against climate change. The majority of research activities are funded through research grants and our students benefit from the expertise of our researchers which feeds directly into the teaching curriculum.

We are also proud of our contribution to the life and culture of Ceredigion and Wales. The University provides premises, facilities and financial support for the award-winning Aberystwyth Arts Centre which is the largest in Wales. The University continues to invest in Welsh-medium teaching, resources, translation services and to developing living and social space to support Welsh medium university life.
We are committed to improving our estate to continually improve the living and learning experience of all our students and contribute to their success. We work collaboratively with the student body on investments in major capital projects. We have recently completed a second phase of major refurbishment in the Hugh Owen Library and Lecture theatres with study spaces designed by our students. The historic Welsh-medium hall of residence, Neuadd Pantycelyn, will reopen for students in September 2020 with social and study spaces alongside refurbished en-suite accommodation as well as office space for UMCA, the University’s Welsh Students’ Union.

Plans to transform the Old College as a major cultural and creative centre for our students, staff, the local community and visitors to the area are well advanced and will provide a major catalyst for the development of our University and the Town.

**Where can I find more information?**

You can read our 2018-19 Financial Statements [here](#).

You can read our Student Fee and Access Plans Plans, which set out our use of a proportion of tuition fees on initiatives to widen access to Higher Education, support students and deliver an excellent student experience [here](#).