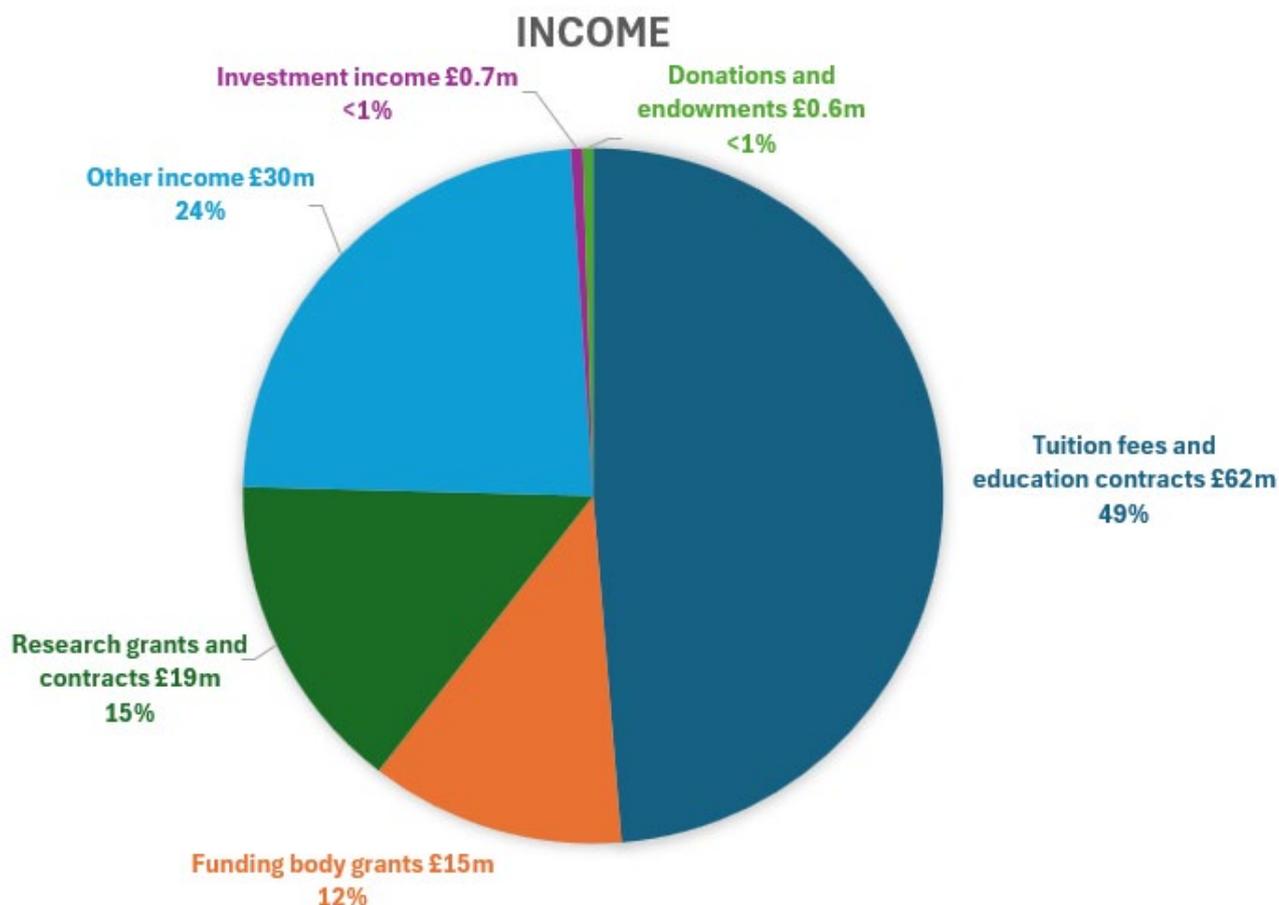


## Our income and how we spend it

Here are some of the headline messages to give you a better insight into how we are funded and where we invest our income. As a student at Aberystwyth University, it's important you know how the University invests your university fees and how this supports your success. The University is a registered charity, and our income comes from a wide range of sources. Any surplus we generate is reinvested back into the University, to improve facilities. The financial information on this page relates to the financial year that ended on 31st July 2025. This will be referred to as 2024-25 in the text. The University has faced many of the same challenges in the 24-25 academic year as the wider higher education sector. However, we have started to see positive effects from our Transformation Programme, which was launched during the 23-24 academic year to redesign our operating model, and have reduced our underlying operational deficit to £2.4 million from one of £8.1 million.

## How is the University Funded?

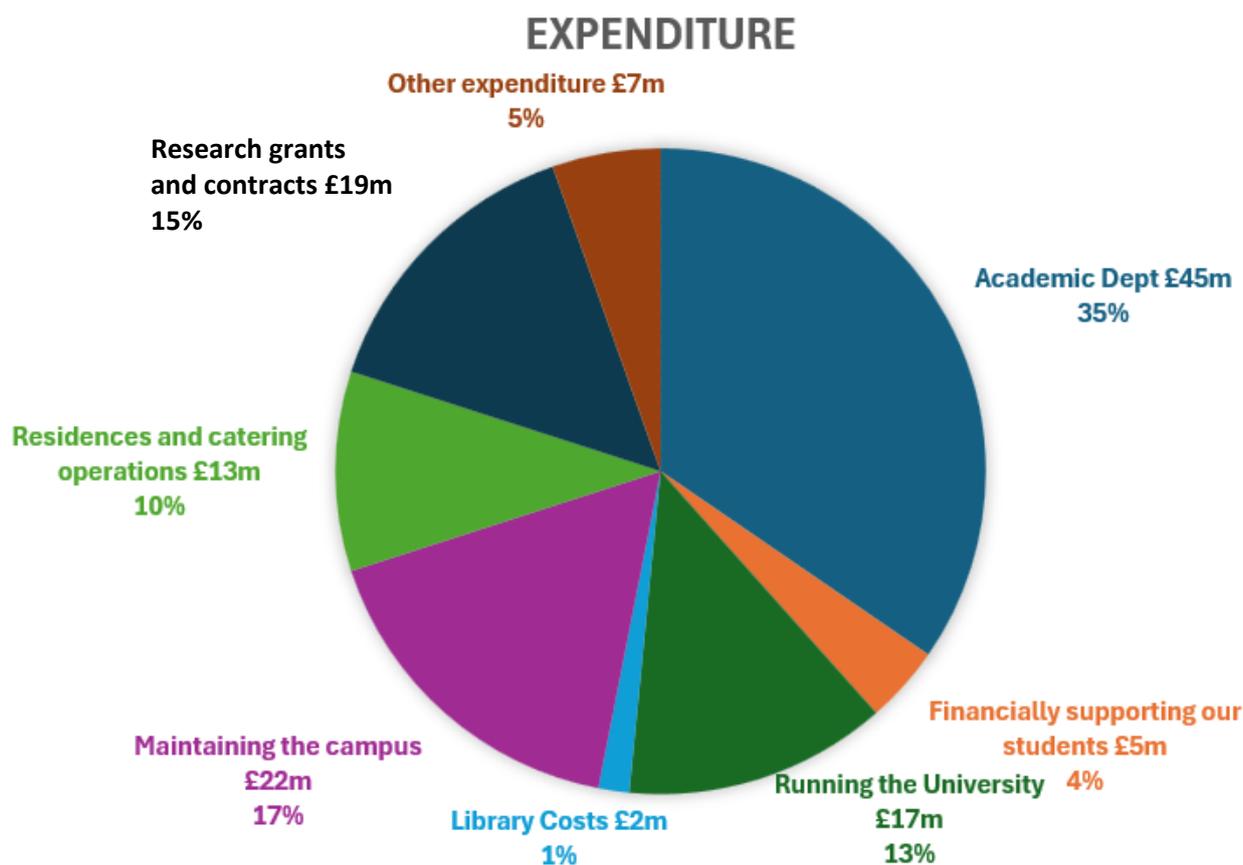
The University is funded from a wide range of sources. The majority of our funding comes from tuition fees, which contribute approximately 49% of our income and research grant income which contributes 15%. We also receive money in the form of grants from our funding body, public bodies and from commercial activity generated by our residences, cafes, shops, and the Arts Centre.



## Where does the money go?

At Aberystwyth, all of your income is spent on your university – including teaching and research, libraries and laboratories, sports venues and social space. We appreciate that in choosing Aberystwyth our students are trusting us to use this money responsibly and in ways that will provide an excellent educational experience to set them up for their future careers. Our use of the money we receive is also underpinned by

a commitment to provide value for money and invest in developments that benefit our students. The chart below shows where the money we receive goes.



As well as enabling us to provide an up-to-date curriculum taught by excellent staff, your fees and the money that we receive from research funding and other sources contribute to the facilities that support you while you are at Aberystwyth, including:

- Library services, books and online resources that keep pace with your needs.
- IT equipment and facilities to support learning, including investment in learning space technologies and lecture capture that make learning more flexible and drive continual improvement in your learning experience.
- Work to ensure that our estate is made more accessible as well as delivering a high quality environment for you to learn and live in.
- Services to provide you with support and advice when you need it most an to help you make the most of your time at Aberystwyth. A careers service to help you to identify the career you want and support you while you prepare for it.
- Sports and social facilities.

#### **Our University**

At Aberystwyth we are proud of our high-quality research and the real-life impact it has in areas such as human health, food security and the fight against climate change. The majority of research activities are funded through research grants and our students benefit from the expertise of our researchers which feeds directly into the teaching curriculum. We are also proud of our contribution to the life and culture of Ceredigion and Wales. The University provides premises, facilities and financial support for the award-winning Aberystwyth Arts Centre which is the largest in Wales. The University continues to invest in Welsh-

medium teaching, resources, translation services and to developing living and social space to support Welsh medium university life.

### **How did we spend our Capital funding in 2024-25?**

Current operational pressures and resultant cash availability have impacted the University's ability to deliver the approved capital budget, although priority projects with those discrete funding attached did progress. The Old College project made up the vast majority of the 2024-25 capital budget with £15.2 million spent over the financial year. Expenditure at a similar level is expected over 2025-26. The total forecast capital costs of the project have increased to £53 million and most of the construction work due to be completed by late 2026. The project is funded by external grants, fundraising and earmarked University investments and we are grateful that additional funding totalling £3.8 million has been pledged from the Welsh Government. The University also committed to ongoing investment to a total value of £3.9 million over the year to priority areas of the estate, digital infrastructure, and projects that will improve ongoing energy efficiency. Additional funds of £1.4 million were received from Medr in year as part of their national programme to support projects that would enhance operational performance and aid the Transformation Programme objectives.

The University agreed a divestment strategy in November 2023 and continues to assess whether any assets can be divested in line with the new university strategy. In July 2025 the university realised £0.4m from the approved sale of identified intangible assets.

### **Where can I find more information?**

You can read our 2024-25 Financial Statements [here](#). You can read our Student Fee and Access Plans , which set out our use of a proportion of - tuition fees on initiatives to widen access to Higher Education, support students and deliver an excellent student experience [here](#).