TABLE B2. Lowland dairy farms

1. Under 350k SO	Farm Business Income (£ per fa		
Number of farms in sample	21	21	
Average business size (SO)	234,256	239,322	
OUTPUTS	2047/49	2016/17	
	<u>2017/18</u>	<u>2016/17</u>	
Dairy	198,302	149,125	
Other cattle	37,782	36,654	
Sheep	2,798	3,469	
Main crops	1,141	1,880	
By-products, forage and cultivations	1,800	1,948	
Miscellaneous	3,697	3,413	
Basic Payment Scheme	15,707	15,757	
Income from energy generation	959	223	
Environmental payments	1,732	1,229	
TOTAL OUTPUTS	263,918	213,698	
INDUTO			
INPUTS Feeds - purchased concentrates	52,856	48,055	
- homegrown concentrates	3,992	4,383	
Coarse fodder, tack and stock keep	6,327	5,712	
Veterinary and medicines	6,898	7,708	
Other livestock costs	22,983	19,067	
Fertilisers	8,978	9,720	
	1,843	•	
Seeds - purchased and homegrown		1,656	
Other crop costs	12,497	13,142	
Labour - paid	4,362	4,646	
- unpaid	13,172	12,219	
- casual	4,131	3,098	
Machinery - contract	1,678	1,972	
- repairs	8,025	7,247	
- fuels	6,676	6,471	
<ul> <li>depreciation</li> </ul>	17,898	17,789	
General farming costs	19,440	17,755	
Land expenses	5,036	4,235	
Rent	4,640	4,257	
Rental value	20,275	18,857	
TOTAL INPUTS	221,707	207,989	
NET FARM INCOME (excluding BLSA)	42,211	5,709	
Plus:			
Unpaid labour (excludes farmer and spouse)	13,172	12,219	
Imputed property costs	20,022	18,682	
Less:			
Interest charges	3,214	2,845	
Ownership charges	8,881	7,773	
FARM BUSINESS INCOME	63,310	25,992	
1 ATM DOUBLESS HOOME	00,010	25,332	

# 1. Under 350k SO (continued)

To Trade Cook Go (Continuada)		
INCOME MEASURES - £ per farm	2017/18	2016/17
NET FARM INCOME (excluding BLSA)	42,211	5,709
minus manual labour of farmer and spouse	21,223	21,114
plus managerial input of paid managers	0	0
MANAGEMENT and INVESTMENT INCOME	20,988	-15,405
NET FARM INCOME (excluding BLSA)	42,211	5,709
plus net rental value/imputed rent	20,275	18,857
minus occupier's expenses	275	266
minus interest payments	3,214	2,845
minus buildings and works depreciation	9,143	7,895
OCCUPIER'S NET INCOME	49,854	13,560
plus other imputed charges	13,314	12,362
plus fixed asset depreciation	27,041	25,685
minus valuation changes	-2,234	2,682
CASH INCOME	92,443	48,925
LAND UTILISATION - hectares per farm		
Cereals	1.27	2.64
Roots, fodder and other crops	6.55	6.08
Grassland - hay	0.42	0.68
- silage	35.21	35.06
- pasture	28.06	26.91
Fallow and land let	0.00	0.03 2.10
Rough grazing - sole Bare land and forage hired	2.10 7.78	8.28
Woods, roads and buildings	2.61	2.61
TOTAL AREA (actual hectares)	84.00	84.39
TOTAL AREA (effective hectares)	80.22	80.61
Rough grazing - common (effective hectares)	0.00	0.00
TENANTIC CADITAL Concretorm		
TENANT'S CAPITAL - £ per farm Machinery	119,911	122,329
Livestock	144,837	148,598
Crops	7,147	6,851
Stores	4,090	3,539
TOTAL	275,985	281,317
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	7,166	7,159
Milk sales per cow (£)	2,029	1,581
Margin over concentrates per cow (£)	1,546	1,138
Milk price (pence per litre)	28.31	22.08
Lambs reared per ewe (numbers)	1.03	1.12
Finished lamb sales per ewe (numbers)	0.87	1.29
Stocking rate (grazing LU per eff.ha.)	1.95	2.02
Return on tenant's capital (%)	7.60	-5.48

TABLE B2. Lowland dairy farms

### 1. Under 350k SO (continued)

### LIVESTOCK CARRIED - per farm

	Average nui	Average number		
	2017/18	2017/18 2016/17		2016/17
Dairy cattle	92.3	93.6	92.3	93.6
Beef cows	1.3	0.6	0.9	0.5
Other cattle	98.4	101.8	54.7	56.2
Breeding sheep	65.6	74.2	5.2	5.9
Other sheep	20.4	24.7	8.0	1.0

#### ASSETS AND LIABILITIES - £ per farm

	OWNER OC	CUPIED	TENA	WTED	MIXED 7	ΓENURE
_	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17
Number of farms	10	10	2	2	9	9
Average farm size - SO	238,836	247,207	N/A	N/A	236,212	234,131
- actual ha.	82.34	82.19			82.89	83.97
- eff. ha.	79.84	79.69			77.88	78.96
ASSETS						
Agricultural land	878,472	865,489			739,576	722,078
Woodland	4,100	4,059			2,187	2,166
Buildings	71,744	56,846			75,442	70,401
Improvements	8,792	8,099			17,515	16,376
Machinery	109,160	111,173			126,129	126,298
Livestock	150,990	152,775			147,102	145,413
Crops, forage and cultivations	7,187	7,162			5,354	4,640
Basic Payment Scheme value	20,430	23,101			19,439	21,730
Stores	4,171	4,068			4,028	3,180
Credit balances	62,370	49,531			65,239	52,119
TOTAL	1,317,416	1,282,303			1,202,011	1,164,401
EXTERNAL LIABILITIES						
Long and medium term loans	64,595	62,682			77,961	82,779
Other short term loans	7,562	12,584			23,607	23,900
Overdrafts	18,915	13,397			13,555	18,623
TOTAL	91,072	88,663			115,123	125,302
NET WORTH	1,226,344	1,193,640			1,086,888	1,039,099
Owner equity (%)	93	93			90	89

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.

TABLE B2. Lowland dairy farms

2. Over 350k SO	Farm Business Inco	ome (£ per farm)
Number of farms in sample Average business size (SO)	26 700,125	26 683,434
OUTPUTS Dairy Other cattle Sheep Main crops By-products, forage and cultivations Miscellaneous Basic Payment Scheme Income from energy generation Environmental payments TOTAL OUTPUTS	2017/18 627,605 76,863 453 5,276 303 5,972 29,711 6,215 4,069 756,467	2016/17 493,958 80,781 426 3,546 3,674 3,498 32,629 6,407 2,482 627,401
INPUTS Feeds - purchased concentrates	186,444 8,438 26,056 22,993 67,590 24,741 6,306 34,369 53,461 13,047 1,814 6,862 22,795 17,570 37,686 37,011 15,199 17,879 43,853 <b>644,114</b>	159,297 6,932 20,602 22,627 60,576 24,361 4,565 31,442 43,991 11,968 5,446 5,295 19,618 14,480 37,284 35,922 17,149 13,419 42,985 <b>577,959</b>
NET FARM INCOME (excluding BLSA)	112,353	49,442
Plus: Unpaid labour (excludes farmer and spouse) Imputed property costs	13,047 43,661	11,968 42,793
Less: Interest charges Ownership charges	14,186 22,524	14,274 21,472
FARM BUSINESS INCOME	132,351	68,457

# 2. Over 350k SO (continued)

(**************************************		
INCOME MEASURES - £ per farm	2017/18	2016/17
NET FARM INCOME (excluding BLSA)	112,353	49,442
minus manual labour of farmer and spouse	22,710	22,197
plus managerial input of paid managers	0	0
MANAGEMENT and INVESTMENT INCOME	89,643	27,245
NET FARM INCOME (avaluding RLSA)	112 252	40 442
NET FARM INCOME (excluding BLSA) plus net rental value/imputed rent	<b>112,353</b> 43,853	<b>49,442</b> 42,985
minus occupier's expenses	303	285
minus interest payments	14,186	14,274
minus buildings and works depreciation	22,754	21,663
OCCUPIER'S NET INCOME	118,963	56,205
plus other imputed charges	13,240	12,161
plus fixed asset depreciation	60,440	58,948
minus valuation changes	-1,371	345
CASH INCOME	194,014	126,969
LAND UTILISATION - hectares per farm	0.40	0.00
Cereals	6.10	3.88
Roots, fodder and other crops	22.12 1.49	18.24 1.62
Grassland - hay - silage	66.07	61.67
- pasture	62.35	68.50
Fallow and land let	2.34	3.81
Rough grazing - sole	1.30	1.30
Bare land and forage hired	18.97	15.23
Woods, roads and buildings	7.85	7.85
TOTAL AREA (actual hectares)	188.59	182.10
TOTAL AREA (effective hectares)	177.49	169.52
Rough grazing - common (effective hectares)	0.00	0.00
TENANT'S CAPITAL - £ per farm		
Machinery	268,951	258,404
Livestock	386,822	390,045
Crops	17,503	21,019
Stores	12,230	10,155
TOTAL	685,506	679,623
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	7,368	7,212
Milk sales per cow (£)	2,132	1,688
Margin over concentrates per cow (£)	1,555	1,186
Milk price (pence per litre)	28.93	23.40
Lambs reared per ewe (numbers)	1.36	1.57
Finished lamb sales per ewe (numbers)	1.53	1.52
Stocking rate (grazing LU per eff.ha.)	2.51	2.45
Return on tenant's capital (%)	13.08	4.01

#### 2. Over 350k SO (continued)

### LIVESTOCK CARRIED - per farm

	Average nur	Average number		
	2017/18	2016/17	2017/18	2016/17
Dairy cattle	293.5	288.2	293.5	288.2
Beef cows	0.1	0.1	0.1	0.1
Other cattle	236.2	219.4	129.2	114.7
Breeding sheep	28.4	30.7	2.3	2.5
Other sheep	10.1	9.8	0.4	0.4

#### ASSETS AND LIABILITIES - £ per farm

	OWNER OC	CUPIED	TENA	NTED	MIXED 7	ΓENURE
-	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17
Number of farms	11	12	2	2	13	12
Average farm size - SO	716,362	673,935	N/A	N/A	671,514	681,822
- actual ha.	209.77	190.34			172.97	175.25
- eff. ha.	196.70	178.20			162.39	160.76
ASSETS						
Agricultural land	2,059,817	2,020,367			1,218,366	1,142,747
Woodland	14,450	13,115			9,935	10,656
Buildings	231,726	207,190			213,456	221,412
Improvements	19,471	22,611			20,364	15,084
Machinery	261,834	247,708			282,919	281,524
Livestock	392,849	390,532			380,699	390,240
Crops, forage and cultivations	15,291	17,231			18,434	24,023
Basic Payment Scheme value	41,812	47,465			36,732	45,888
Stores	11,832	9,296			11,537	10,966
Credit balances	231,486	129,265			143,315	92,527
TOTAL	3,280,568	3,104,780			2,335,757	2,235,067
EXTERNAL LIABILITIES						
Long and medium term loans	394,853	406,432			449,222	427,862
Other short term loans	62,653	43,294			81,753	81,039
Overdrafts	42,663	46,839			103,067	137,914
TOTAL	500,169	496,565			634,042	646,815
NET WORTH	2,780,399	2,608,215			1,701,715	1,588,252
Owner equity (%)	85	84			73	71

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.

TABLE B2. Lowland dairy farms

3. All sizes	Farm Business Inco	me (£ per farm)
Number of farms in sample	47	47
Average business size (SO)	491,971	485,001
OUTPUTS	<u>2017/18</u>	<u>2016/17</u>
Dairy	435,788	339,884
Other cattle	59,401	61,065
Sheep	1,501	1,786
Main crops	3,429	2,802
By-products, forage and cultivations	972	2,903
Miscellaneous	4,955	3,460
Basic Payment Scheme	23,454	25,090
Income from energy generation	3,866	3,644
Environmental payments	3,025	1,922
TOTAL OUTPUTS	536,391	442,556
INDUTO		
INPUTS Feeds - purchased concentrates	126,756	109,593
- homegrown concentrates	6,452	5,793
Coarse fodder, tack and stock keep	17,241	13,949
Veterinary and medicines	15,802	15,961
Other livestock costs	47,659	42,029
Fertilisers	17,698	17,819
Seeds - purchased and homegrown	4,312	3,265
Other crop costs	24,596	23,265
Labour - paid	31,523	26,411
- unpaid	13,103	12,080
- casual	2,849	4,397
Machinery - contract	4,546	3,810
- repairs	16,195	14,091
- fuels	12,703	10,902
- depreciation	28,844	28,574
General farming costs	29,160	27,804
Land expenses	10,658	11,379
Rent	11,964	9,326
Rental value	33,318	32,205
TOTAL INPUTS	455,379	412,653
NET FARM INCOME (excluding BLSA)	81,012	29,903
Plus:		
Unpaid labour (excludes farmer and spouse)	13,103	12,080
Imputed property costs	33,099	32,020
Less:		
Interest charges	9,284	9,168
Ownership charges	16,428	15,351
FARM BUSINESS INCOME	101,502	49,484

# 3. All sizes (continued)

(00111111111111111111111111111111111111		
INCOME MEASURES - £ per farm	2017/18	2016/17
NET FARM INCOME (excluding BLSA)	81,012	29,903
minus manual labour of farmer and spouse	22,046	21,713
plus managerial input of paid managers	0	0
MANAGEMENT and INVESTMENT INCOME	58,966	8,190
NET FARM INCOME (excluding BLSA)	81,012	29,903
plus net rental value/imputed rent	33,318	32,205
minus occupier's expenses	291	277
minus interest payments	9,284	9,168
minus buildings and works depreciation	16,672	15,511
OCCUPIER'S NET INCOME	88,083	37,152
plus other imputed charges	13,273	12,250
plus fixed asset depreciation	45,517	44,085
minus valuation changes	-1,757	1,389
CASH INCOME	148,630	92,098
LAND LITH ICATION has stored man forms		
LAND UTILISATION - hectares per farm Cereals	3.94	3.32
Roots, fodder and other crops	3.94 15.17	3.32 12.81
Grassland - hay	1.02	1.20
- silage	52.28	49.78
- silage - pasture	47.03	49.76
Fallow and land let	1.29	2.12
Rough grazing - sole	1.66	1.66
Bare land and forage hired	13.97	12.13
Woods, roads and buildings	5.51	5.51
TOTAL AREA (actual hectares)	141.87	138.45
TOTAL AREA (effective hectares)	134.03	129.79
Rough grazing - common (effective hectares)	0.00	0.00
TENANT'S CAPITAL - £ per farm		
Machinery	202,359	197,604
Livestock	278,701	282,164
Crops	12,876	14,689
Stores	8,593	7,199
TOTAL	502,529	501,656
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	7,327	7,201
Milk sales per cow (£)	2,111	1,665
Margin over concentrates per cow (£)	1,553	1,176
Milk price (pence per litre)	28.81	23.13
Lambs reared per ewe (numbers)	1.06	1.17
Finished lamb sales per ewe (numbers)	0.95	1.31
Stocking rate (grazing LU per eff.ha.)	2.36	2.33
Return on tenant's capital (%)	11.73	1.63

### 3. All sizes (continued)

### LIVESTOCK CARRIED - per farm

	Average nu	Average number		
	2017/18	2017/18 2016/17		2016/17
Dairy cattle	203.6	201.2	203.6	201.2
Beef cows	0.6	0.3	0.4	0.3
Other cattle	174.6	166.9	95.9	88.6
Breeding sheep	45.0	50.1	3.6	4.0
Other sheep	14.7	16.4	0.6	0.7

#### ASSETS AND LIABILITIES - £ per farm

	OWNER OC	CUPIED	TENA	NTED	MIXED 7	ΓENURE
-	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17
Number of farms	21	22	4	4	22	21
Average farm size - SO	488,969	479,968	N/A	N/A	493,436	489,955
- actual ha.	149.09	141.18			136.12	136.13
- eff. ha.	141.06	133.43			127.82	125.71
ASSETS						
Agricultural land	1,497,271	1,495,423			1,022,497	962,461
Woodland	9,522	8,999			6,765	7,017
Buildings	155,544	138,852			156,996	156,693
Improvements	14,386	16,015			19,198	15,638
Machinery	189,133	185,646			218,778	214,998
Livestock	277,678	282,461			285,136	285,314
Crops, forage and cultivations	11,432	12,654			13,083	15,716
Basic Payment Scheme value	31,630	36,390			29,658	35,534
Stores	8,184	6,920			8,465	7,629
Credit balances	150,954	93,022			111,375	75,209
TOTAL	2,345,734	2,276,382			1,871,951	1,776,209
EXTERNAL LIABILITIES						
Long and medium term loans	237,588	250,182			297,342	279,969
Other short term loans	36,419	29,335			57,966	56,551
Overdrafts	31,354	31,638			66,449	86,789
TOTAL	305,361	311,155			421,757	423,309
NET WORTH	2,040,373	1,965,227			1,450,194	1,352,900
Owner equity (%)	87	86			77	76

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.