

TABLE C8. Lowland sheep gross margins in Wales 2003/04.

| Flock size | <300 | > 300 | All flocks |
|--|----------------|-----------------|-------------------|
| Number of flocks | 31 | 29 | 60 |
| Average farm area - actual hectares | 79.85 | 140.36 | 109.09 |
| - effective hectares | 75.28 | 133.62 | 103.48 |
| Average size of farm business (ESU) | 64.20 | 87.56 | 75.49 |
| Average size of flock (ewes and ewe lambs) | 146 | 570 | 351 |
| Lambs reared per ewe | 1.19 | 1.33 | 1.30 |
| Finished lambs sold per ewe | 1.13 | 1.26 | 1.23 |
| ENTERPRISE OUTPUT (£ per ewe) | | | |
| Lamb sales - store | 3.14 | 0.92 | 1.40 |
| - finished | 56.08 | 62.82 | 61.37 |
| Ewe and ram sales | 12.10 | 8.17 | 9.02 |
| Other sheep sales | 1.49 | 1.79 | 1.73 |
| Wool sales | 1.49 | 1.40 | 1.42 |
| Net SAP quota leased | -0.01 | -0.04 | -0.04 |
| Sheep subsidies - Annual Ewe Premium | 20.58 | 14.04 | 15.44 |
| Sheep subsidies - Other | 0.00 | 0.00 | 0.00 |
| Valuation change | 0.66 | 1.25 | 1.12 |
| Less : sheep purchases | 19.10 | 13.31 | 14.55 |
| Total enterprise output | 76.45 | 77.04 | 76.91 |
| VARIABLE COSTS (£ per ewe) | | | |
| Concentrates | 7.85 | 9.27 | 8.96 |
| Purchased bulk feed | 0.21 | 0.06 | 0.09 |
| Stock keep | 0.32 | 0.68 | 0.60 |
| Veterinary & medicines | 3.62 | 2.83 | 3.00 |
| Other livestock costs - sheep | 4.63 | 4.61 | 4.61 |
| Total variable costs | 16.63 | 17.44 | 17.27 |
| Gross margin before forage costs | 59.81 | 59.60 | 59.65 |
| Gross margin including forage costs | 50.38 | 51.71 | 51.42 |
| FORAGE VARIABLE COSTS (£ per farm) | | | |
| Seeds | 625 | 922 | 769 |
| Fertilisers | 4340 | 6205 | 5241 |
| Sprays | 276 | 234 | 256 |
| Other forage costs | 3914 | 5561 | 4710 |
| Total forage variable costs | 9156 | 12921 | 10976 |
| % of forage variable costs to sheep | 15.04 | 34.85 | 26.31 |
| Forage variable costs per ewe | 9.43 | 7.89 | 8.22 |
