

TABLE C4. Upland cattle gross margins in Wales 2003/04.

Herd size	<40	>40	All herds
Number of herds	25	26	51
Average farm area - actual hectares	60.53	143.46	102.81
- effective hectares	58.12	137.46	98.57
Average size of farm business (ESU)	24.00	56.84	40.74
Average size of herd (breeding cows)	24	77	51
ENTERPRISE OUTPUT (£ per cow)			
Calf sales	39.87	25.35	28.66
Other store cattle sales and transfers out	364.57	307.43	320.45
Bull and cow sales and transfers out	78.35	160.81	142.03
Finished cattle sales	153.00	258.01	234.10
Net SCP quota leased	1.11	-4.57	-3.28
Cattle subsidies - SCP	160.01	198.94	190.07
Cattle subsidies - BSP	58.25	70.43	67.65
Cattle subsidies - Other	18.38	27.39	25.34
Valuation change	27.37	54.81	48.56
Less : purchases and transfers in	140.96	225.84	206.51
Total enterprise output	759.96	872.77	847.08
VARIABLE COSTS (£ per cow)			
Concentrates	123.96	96.09	102.44
Purchased bulk feed	7.32	2.14	3.32
Stock keep	0.00	0.73	0.57
Veterinary & medicines	30.16	31.42	31.14
Other livestock costs - beef	54.36	50.18	51.13
Total variable costs	215.80	180.57	188.59
Gross margin before forage costs	544.15	692.19	658.48
Gross margin including forage costs	433.29	591.95	555.82
FORAGE VARIABLE COSTS (£ per farm)			
Seeds	84	499	295
Fertilisers	2815	7011	4954
Sprays	19	269	147
Other forage costs	2553	6324	4476
Total forage variable costs	5472	14103	9872
% of forage variable costs to beef	47.65	54.51	52.65
Forage variable costs per cow	110.86	100.24	102.66
