

TABLE C5 . Lowland cattle gross margins in Wales 2004/05.

Herd size	<35	>35	All herds
Number of herds	22	16	38
Average farm area - actual hectares	75.16	104.94	87.70
- effective hectares	70.61	98.52	82.37
Average size of farm business (ESU)	25	41	32
Average size of herd (breeding cows)	22	60	38
ENTERPRISE OUTPUT (£ per cow)			
Calf sales	29.86	15.00	20.01
Other store cattle sales and transfers out	356.16	252.70	287.57
Bull and cow sales and transfers out	90.99	42.88	59.10
Finished cattle sales	236.81	245.62	242.65
Leased out quota	3.17	0.00	1.07
Cattle subsidies - SCP	187.75	183.54	184.96
Cattle subsidies - BSP	119.56	91.69	101.08
Cattle subsidies - Other	22.72	36.36	31.76
Valuation change	-7.71	44.94	27.20
Less : purchases and transfers in	235.67	122.91	160.92
Total enterprise output	803.63	789.83	794.48
VARIABLE COSTS (£ per cow)			
Concentrates	124.40	72.68	90.11
Purchased bulk feed	7.22	3.65	4.85
Stock keep	0.00	0.00	0.00
Veterinary and medicines	34.39	25.72	28.65
Leased in quota	7.25	1.86	3.67
Other livestock costs - beef	67.58	50.60	56.32
Total variable costs	240.84	154.51	183.61
Gross margin before forage costs	562.79	635.33	610.88
Gross margin including forage costs	377.16	551.18	492.53
FORAGE VARIABLE COSTS (£ per farm)			
Seeds	299	563	410
Fertilisers	2166	4240	3039
Sprays	70	163	109
Other forage costs	1757	4499	2911
Total forage variable costs	4291	9465	6469
% of forage variable costs to beef	63	77	69
Forage variable costs per cow	185.63	84.15	118.35