

TABLE C8. Lowland sheep gross margins in Wales 2004/05.

Flock size	<300	> 300	All flocks
Number of flocks	31	29	60
Average farm area - actual hectares	104.65	136.15	119.87
- effective hectares	98.68	131.48	114.54
Average size of farm business (ESU)	85	74	80
Average size of flock (ewes and ewe lambs)	153	583	361
Lambs reared per ewe	1.26	1.36	1.34
Finished lambs sold per ewe	1.23	1.23	1.23
ENTERPRISE OUTPUT (£ per ewe)			
Lamb sales - store	0.60	1.71	1.47
- finished	58.03	60.57	60.01
Ewe and ram sales	7.12	6.31	6.49
Other sheep sales	4.25	2.22	2.66
Wool sales	1.62	1.49	1.52
Leased out quota	0.01	0.00	0.00
Sheep subsidies - Sheep Ewe Premium	16.35	15.17	15.43
Sheep subsidies - Other	0.00	0.00	0.00
Valuation change	-3.21	-0.93	-1.43
Less : sheep purchases	12.78	10.27	10.82
Total enterprise output	72.00	76.28	75.34
VARIABLE COSTS (£ per ewe)			
Concentrates	8.32	7.80	7.92
Purchased bulk feed	0.72	0.24	0.34
Stock keep	0.19	0.36	0.32
Veterinary and medicines	3.81	3.03	3.20
Leased in quota	0.03	0.03	0.03
Other livestock costs - sheep	6.29	5.97	6.04
Total variable costs	19.37	17.43	17.85
Gross margin before forage costs	52.63	58.85	57.48
Gross margin including forage costs	34.35	49.15	46.06
FORAGE VARIABLE COSTS (£ per farm)			
Seeds	674	715	694
Fertilisers	3644	5275	4432
Sprays	378	151	268
Other forage costs	4464	3944	4212
Total forage variable costs	9159	10084	9606
% of forage variable costs to sheep	31	56	43
Forage variable costs per ewe	18.28	9.70	11.42