

TABLE B2 . Lowland dairy farms
2. Over 100 ESU

Number of farms in sample	46	46
Average business size (ESU)	163.2	165.3
OUTPUTS, INPUTS & INCOMES - £ per farm		
OUTPUTS	2002/03	2003/04
Dairy - output	161986	171864
- net leased quota transactions	-2208	-1627
Other cattle - output	24899	24317
- subsidies	2397	2049
Sheep - output	2473	2737
- subsidies	677	692
Pigs and poultry	0	0
Other livestock	0	5
Main crops	3208	4249
By-products, forage and cultivations	4216	3349
Miscellaneous	5852	6709
Tir Mynydd and environmental payments	399	1439
TOTAL OUTPUTS	203899	215783
INPUTS		
Feeds - purchased concentrates	35939	39504
- homegrown concentrates	4272	4446
Coarse fodder, tack and stock keep	4804	4671
Veterinary and medicines	5421	5593
Other livestock costs	12378	12908
Seeds - purchased and homegrown	1451	1415
Fertilisers	9653	10426
Other crop costs	1839	2171
Labour - paid	11830	14328
- unpaid	8478	6956
- casual	1585	1298
Machinery - contract	9270	10755
- repairs	6569	7302
- fuels	3812	4177
- depreciation	9990	10138
General farming costs	13210	14443
Land expenses	6289	4740
Rent	3449	3475
Rental value	20389	23043
TOTAL INPUTS	170628	181789
NET FARM INCOME (excluding BLSA)	33271	33994

TABLE B2 . Lowland dairy farms**2. Over 100 ESU****(continued)**

INCOME MEASURES - £ per farm	<u>2002/03</u>	<u>2003/04</u>
NET FARM INCOME (excl. BLSA)	33271	33994
minus manual labour of farmer & spouse	16104	16393
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	277
MANAGEMENT & INVESTMENT INCOME	17167	17878
NET FARM INCOME (excl. BLSA)	33271	33994
plus net rental value/imputed rent	20389	23043
minus occupier's expenses	283	227
minus interest payments	9273	8974
minus buildings & works depreciation	7004	7886
OCCUPIER'S NET INCOME	37100	39950
plus other imputed charges	9496	8721
plus fixed asset depreciation	16994	18024
minus valuation changes	5714	62
CASH INCOME	57876	66633
LAND UTILISATION - hectares per farm		
Cereals	5.04	5.81
Roots, fodder and other crops	7.35	7.90
Grassland - hay	1.92	2.12
- silage	42.60	42.08
- pasture	41.54	42.85
Fallow and land let	1.47	0.55
Rough grazing - sole	1.22	1.19
Woods, roads and buildings	4.43	4.35
TOTAL AREA (actual hectares)	105.57	106.85
TOTAL AREA (effective hectares)	100.31	101.67
Rough grazing - common (effective hectares)	0.00	0.00
Bare land and forage hired (actual hectares)	10.89	8.71
TENANT'S CAPITAL - £ per farm		
Livestock	75256	73341
Machinery	118850	116546
Crops	9670	9806
Stores	2379	2493
TOTAL	206155	202186
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	6353	6445
Milk sales per cow (£)	1138	1174
Margin over concentrates per cow (£)	914	936
Milk price (pence per litre)	17.9	18.2
Lambs reared per ewe (numbers)	1.22	1.33
Finished lamb sales per ewe (numbers)	1.17	1.33
Stocking rate (grazing LU per eff.ha.)	2.18	2.20
Return on tenant's capital (%)	8.33	8.84

TABLE B2 . Lowland dairy farms
2. Over 100 ESU (continued)

LIVESTOCK CARRIED - per farm

	Average number		Livestock Units	
	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>
Dairy cattle	140.5	142.6	140.5	142.6
Beef cows	1.0	0.6	0.8	0.4
Other cattle	145.7	142.7	78.5	77.4
Breeding sheep	85.5	88.6	6.8	7.1
Other sheep	44.0	32.7	1.8	1.3
Pigs and poultry	0.0	0.0		
Other livestock	0.1	0.1		

LIABILITIES AND ASSETS - £ per farm (unweighted)

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>
Number of farms	31	31	2	1	13	14
Average farm size - ESU	178	180	N/A	N/A	249	254
- actual ha.	109.50	110.15			166.08	173.31
- eff. ha.	103.20	103.85			159.88	161.21
ASSETS						
Agricultural land	524676	528748			434081	408504
Woodland	3565	3565			2538	2357
Buildings	22807	25624			37403	43935
Improvements	4118	4949			7047	6367
Machinery	80527	77984			115671	117668
Livestock	128177	126028			174872	178040
Crops, forage and cultivations	9754	10669			9501	12930
Milk quota	123552	141873			128487	151947
Suckler Cow Premium quota	0	0			0	0
Sheep Annual Premium quota	288	144			1028	513
Stores	2175	2289			4634	3575
Credit balances	22761	21923			12765	12430
TOTAL	922400	943796			928027	938266
EXTERNAL LIABILITIES						
Long and medium term loans	102415	127683			89291	75231
Overdrafts	9226	8811			12966	23059
Other short term loans	61641	51392			120196	141277
TOTAL	173282	187886			222453	239567
NET WORTH	749118	755910			705574	698699
Owner equity (%)	81.2	80.1			76.0	74.5

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.