

TABLE B2 . Lowland dairy farms**3. All sizes**

Number of farms in sample	74	74
Average business size (ESU)	85.1	87.3

OUTPUTS, INPUTS & INCOMES - £ per farm

OUTPUTS	<u>2002/03</u>	<u>2003/04</u>
Dairy - output	80131	88386
- net leased quota transactions	-971	-903
Other cattle - output	12417	13066
- subsidies	1478	1381
Sheep - output	1692	2290
- subsidies	476	499
Pigs and poultry	0	0
Other livestock	0	5
Main crops	1725	2405
By-products, forage and cultivations	1640	1364
Miscellaneous	3387	3900
Tir Mynydd and environmental payments	337	698

TOTAL OUTPUTS	102312	113091
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INPUTS

Feeds - purchased concentrates	18124	19942
- homegrown concentrates	2600	2889
Coarse fodder, tack and stock keep	2237	1994
Veterinary and medicines	3006	3057
Other livestock costs	6405	6911
Seeds - purchased and homegrown	673	689
Fertilisers	4964	5344
Other crop costs	1083	1103
Labour - paid	3822	4886
- unpaid	4682	4836
- casual	607	481
Machinery - contract	4882	5615
- repairs	3813	3962
- fuels	2397	2330
- depreciation	5364	5774
General farming costs	7727	8552
Land expenses	2776	2317
Rent	2651	2712
Rental value	9655	11347

TOTAL INPUTS	87468	94741
NET FARM INCOME (excluding BLSA)	14844	18350

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INCOME MEASURES - £ per farm	<u>2002/03</u>	<u>2003/04</u>
NET FARM INCOME (excl. BLSA)	14844	18350
minus manual labour of farmer & spouse	14043	13335
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	199
MANAGEMENT & INVESTMENT INCOME	801	5214
NET FARM INCOME (excl. BLSA)	14844	18350
plus net rental value/imputed rent	9655	11347
minus occupier's expenses	196	166
minus interest payments	3732	3659
minus buildings & works depreciation	3321	3911
OCCUPIER'S NET INCOME	17250	21961
plus other imputed charges	5498	6124
plus fixed asset depreciation	8685	9685
minus valuation changes	2013	-61
CASH INCOME	29420	37831
LAND UTILISATION - hectares per farm		
Cereals	2.75	3.32
Roots, fodder and other crops	2.73	2.96
Grassland - hay	1.88	1.98
- silage	23.83	23.82
- pasture	24.31	26.79
Fallow and land let	0.50	0.26
Rough grazing - sole	1.23	1.24
Woods, roads and buildings	2.39	2.51
TOTAL AREA (actual hectares)	59.62	62.88
TOTAL AREA (effective hectares)	56.43	59.53
Rough grazing - common (effective hectares)	0.00	0.00
Bare land and forage hired (actual hectares)	6.19	4.94
TENANT'S CAPITAL - £ per farm		
Livestock	40634	43132
Machinery	58998	59545
Crops	4153	4324
Stores	1123	1216
TOTAL	104908	108217
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	6319	6422
Milk sales per cow (£)	1121	1165
Margin over concentrates per cow (£)	898	928
Milk price (pence per litre)	17.7	18.1
Lambs reared per ewe (numbers)	1.24	1.33
Finished lamb sales per ewe (numbers)	1.20	1.29
Stocking rate (grazing LU per eff.ha.)	2.03	2.01
Return on tenant's capital (%)	0.76	4.82

TABLE B2 . Lowland dairy farms
3. All sizes (continued)

LIVESTOCK CARRIED - per farm

	Average number		Livestock Units	
	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>
Dairy cattle	72.6	74.3	72.6	74.3
Beef cows	0.9	0.9	0.6	0.7
Other cattle	77.0	77.0	41.8	41.9
Breeding sheep	52.1	55.7	4.2	4.5
Other sheep	38.2	24.6	1.5	1.0
Pigs and poultry	0.0	0.0		
Other livestock	0.0	0.0		

LIABILITIES AND ASSETS - £ per farm (unweighted)

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>
Number of farms	38	38	12	11	24	25
Average farm size - ESU	156	158	90	82	165	171
- actual ha.	99.82	100.35	66.98	52.09	116.31	122.71
- eff. ha.	94.04	94.58	57.79	50.08	111.04	114.10

ASSETS

Agricultural land	476730	480053	0	0	318732	307022
Woodland	3862	3862	0	0	1458	1400
Buildings	22253	24007	10555	11273	23086	26621
Improvements	4203	4739	842	694	4182	3846
Machinery	72505	71017	31380	36597	78524	80782
Livestock	112058	110491	59916	52937	115028	119214
Crops, forage and cultivations	8571	9257	6226	2201	5726	7945
Milk quota	108503	123378	41074	46551	86191	103518
Suckler Cow Premium quota	0	0	0	0	0	227
Sheep Annual Premium quota	261	130	347	189	717	364
Stores	1972	2119	1133	588	2847	2336
Credit balances	20335	19433	3975	2785	8911	8848
TOTAL	831253	848486	155448	153815	645402	662123

EXTERNAL LIABILITIES

Long and medium term loans	83865	104425	31034	24477	55624	49220
Overdrafts	7526	7188	5989	11722	7519	13140
Other short term loans	51016	42217	23680	16290	67480	82837
TOTAL	142407	153830	60703	52489	130623	145197

NET WORTH

NET WORTH	688846	694656	94745	101326	514779	516926
Owner equity (%)	82.9	81.9	60.9	65.9	79.8	78.1