

**TABLE B3 . Hill sheep farms**  
**1. Small - Up to 28 ESU**

Number of farms in sample	34	34
Average business size (ESU)	16.9	17.3

**OUTPUTS, INPUTS & INCOMES - £ per farm**

<b>OUTPUTS</b>	<u>2002/03</u>	<u>2003/04</u>
Dairy - output	0	0
- net leased quota transactions	0	0
Other cattle - output	1245	1506
- subsidies	816	940
Sheep - output	12535	14119
- subsidies	8291	8799
Pigs and poultry	0	0
Other livestock	14	-17
Main crops	0	0
By-products, forage and cultivations	582	235
Miscellaneous	2664	3238
Tir Mynydd and environmental payment	6419	6450
<b>TOTAL OUTPUTS</b>	<b>32566</b>	<b>35270</b>
<b>INPUTS</b>		
Feeds - purchased concentrates	3080	3549
- homegrown concentrates	0	0
Coarse fodder, tack and stock keep	1072	1150
Veterinary and medicines	1204	1061
Other livestock costs	1146	1628
Seeds - purchased and homegrown	66	76
Fertilisers	1189	1299
Other crop costs	198	177
Labour - paid	83	115
- unpaid	1339	1316
- casual	269	222
Machinery - contract	885	762
- repairs	1602	1395
- fuels	1373	1327
- depreciation	3011	2718
General farming costs	3541	3863
Land expenses	1068	1229
Rent	1134	1141
Rental value	5371	5550
<b>TOTAL INPUTS</b>	<b>27631</b>	<b>28578</b>
<b>NET FARM INCOME (excluding BLSA)</b>	<b>4935</b>	<b>6692</b>

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(continued)

<b>INCOME MEASURES - £ per farm</b>	<u>2002/03</u>	<u>2003/04</u>
<b>NET FARM INCOME (excl. BLSA)</b>	<b>4935</b>	<b>6692</b>
minus manual labour of farmer & spouse	12404	13003
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	2117
<b>MANAGEMENT &amp; INVESTMENT INCOME</b>	<b>-7469</b>	<b>-4194</b>
<b>NET FARM INCOME (excl. BLSA)</b>	<b>4935</b>	<b>6692</b>
plus net rental value/imputed rent	5371	5550
minus occupier's expenses	158	126
minus interest payments	1000	838
minus buildings & works depreciation	820	922
<b>OCCUPIER'S NET INCOME</b>	<b>8328</b>	<b>10356</b>
plus other imputed charges	2099	2576
plus fixed asset depreciation	3831	3640
minus valuation changes	85	1069
<b>CASH INCOME</b>	<b>14173</b>	<b>15503</b>
<b>LAND UTILISATION - hectares per farm</b>		
Cereals	0.00	0.00
Roots, fodder and other crops	0.14	0.21
Grassland - hay	2.84	3.06
- silage	7.01	6.66
- pasture	50.97	52.78
Fallow and land let	0.07	0.09
Rough grazing - sole	21.24	21.74
Woods, roads and buildings	4.19	4.25
<b>TOTAL AREA (actual hectares)</b>	<b>86.46</b>	<b>88.79</b>
<b>TOTAL AREA (effective hectares)</b>	<b>67.19</b>	<b>69.16</b>
Rough grazing - common (effective hectares)	8.28	8.26
Bare land and forage hired (actual hectares)	4.07	2.34
<b>TENANT'S CAPITAL - £ per farm</b>		
Livestock	21556	21677
Machinery	19771	22598
Crops	931	730
Stores	138	180
<b>TOTAL</b>	<b>42396</b>	<b>45185</b>
<b>PERFORMANCE INDICATORS</b>		
Lambs reared per ewe (numbers)	1.01	1.01
Finished lamb sales per ewe (numbers)	0.78	0.68
Stocking rate (grazing LU per eff.ha.)	0.60	0.61
Return on tenant's capital (%)	-17.62	-9.28

**TABLE B3 . Hill sheep farms**  
**1. Small - Up to 28 ESU** (continued)

**LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>
Dairy cattle	0.0	0.0	0.0	0.0
Beef cows	3.5	3.4	2.6	2.6
Other cattle	5.8	5.1	3.2	2.8
Breeding sheep	501.6	517.2	32.5	33.4
Other sheep	224.8	236.2	9.1	9.5
Pigs and poultry	0.0	0.0		
Other livestock	0.0	0.1		

**LIABILITIES AND ASSETS - £ per farm (unweighted)**

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>
Number of farms	25	26	1	1	8	7
Average farm size - ESU	15.9	16.4	N/A	N/A	22	22
- actual ha.	80.33	81.59			120.35	126.84
- eff. ha.	65.48	67.02			82.50	84.68
<b>ASSETS</b>						
Agricultural land	221800	215121			160713	170386
Woodland	5538	5369			7132	8007
Buildings	2085	2719			1584	2084
Improvements	906	1133			9128	9753
Machinery	20257	20269			27932	29509
Livestock	19260	22438			23488	24470
Crops, forage and cultivations	665	575			1801	1412
Milk quota	0	0			0	0
Suckler Cow Premium quota	1401	1472			1094	775
Sheep Annual Premium quota	4815	2440			6463	3243
Stores	157	224			131	51
Credit balances	14602	15289			10602	10991
<b>TOTAL</b>	<b>291486</b>	<b>287049</b>			<b>250068</b>	<b>260681</b>
<b>EXTERNAL LIABILITIES</b>						
Long and medium term loans	6305	7885			3688	2266
Overdrafts	1247	961			5920	4122
Other short term loans	5101	5011			6763	7645
<b>TOTAL</b>	<b>12653</b>	<b>13857</b>			<b>16371</b>	<b>14033</b>
<b>NET WORTH</b>	<b>278833</b>	<b>273192</b>			<b>233697</b>	<b>246648</b>
Owner equity (%)	95.7	95.2			93.5	94.6

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.