

TABLE B3 . Hill sheep farms
2. Medium - 28 to 60 ESU

Number of farms in sample	42	42
Average business size (ESU)	40.8	39.3

OUTPUTS, INPUTS & INCOMES - £ per farm

OUTPUTS	<u>2002/03</u>	<u>2003/04</u>
Dairy - output	0	0
- net leased quota transactions	0	0
Other cattle - output	6960	7236
- subsidies	4576	4614
Sheep - output	29176	30124
- subsidies	19165	18721
Pigs and poultry	0	0
Other livestock	-35	17
Main crops	0	0
By-products, forage and cultivations	623	-228
Miscellaneous	2950	3379
Tir Mynydd and environmental payment	12644	13373
TOTAL OUTPUTS	76059	77236
INPUTS		
Feeds - purchased concentrates	9128	9061
- homegrown concentrates	0	0
Coarse fodder, tack and stock keep	3996	3820
Veterinary and medicines	2519	2562
Other livestock costs	3003	3135
Seeds - purchased and homegrown	155	163
Fertilisers	3107	3233
Other crop costs	436	354
Labour - paid	1539	994
- unpaid	2817	3354
- casual	692	556
Machinery - contract	1938	1881
- repairs	2406	2439
- fuels	2502	2343
- depreciation	4802	5419
General farming costs	5339	5730
Land expenses	1796	1852
Rent	3301	2965
Rental value	8875	8239
TOTAL INPUTS	58351	58100
NET FARM INCOME (excluding BLSA)	17708	19136

TABLE B3 . Hill sheep farms**2. Medium - 28 to 60 ESU****(continued)**

INCOME MEASURES - £ per farm	<u>2002/03</u>	<u>2003/04</u>
NET FARM INCOME (excl. BLSA)	17708	19136
minus manual labour of farmer & spouse	13116	13872
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	3889
MANAGEMENT & INVESTMENT INCOME	4592	9153
NET FARM INCOME (excl. BLSA)	17708	19136
plus net rental value/imputed rent	8875	8239
minus occupier's expenses	144	204
minus interest payments	1771	1736
minus buildings & works depreciation	2636	2307
OCCUPIER'S NET INCOME	22032	23128
plus other imputed charges	3543	4442
plus fixed asset depreciation	7438	7726
minus valuation changes	2296	3215
CASH INCOME	30717	32081
LAND UTILISATION - hectares per farm		
Cereals	0.00	0.00
Roots, fodder and other crops	0.00	0.51
Grassland - hay	5.16	4.04
- silage	11.25	10.99
- pasture	88.24	81.04
Fallow and land let	0.00	0.00
Rough grazing - sole	102.87	101.37
Woods, roads and buildings	6.36	6.19
TOTAL AREA (actual hectares)	213.88	204.14
TOTAL AREA (effective hectares)	143.53	136.06
Rough grazing - common (effective hectares)	13.50	12.71
Bare land and forage hired (actual hectares)	9.52	8.89
TENANT'S CAPITAL - £ per farm		
Livestock	38367	39124
Machinery	48228	51623
Crops	3499	2604
Stores	296	445
TOTAL	90390	93796
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.09	1.09
Finished lamb sales per ewe (numbers)	0.72	0.72
Stocking rate (grazing LU per eff.ha.)	0.69	0.71
Return on tenant's capital (%)	5.08	9.76

TABLE B3 . Hill sheep farms
2. Medium - 28 to 60 ESU (continued)

LIVESTOCK CARRIED - per farm

	Average number		Livestock Units	
	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>
Dairy cattle	0.0	0.0	0.0	0.0
Beef cows	15.8	15.3	11.9	11.5
Other cattle	28.1	24.4	14.5	12.2
Breeding sheep	1049.2	1023.7	67.0	67.0
Other sheep	537.1	513.1	21.7	20.7
Pigs and poultry	0.0	0.0		
Other livestock	0.0	0.1		

LIABILITIES AND ASSETS - £ per farm (unweighted)

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>
Number of farms	21	21	4	3	17	18
Average farm size - ESU	43	43	N/A	N/A	41	43
- actual ha.	232.77	232.77			206.54	195.19
- eff. ha.	144.64	144.64			150.80	142.50
ASSETS						
Agricultural land	324883	324883			272674	258608
Woodland	9850	9850			8283	7822
Buildings	5899	6841			4920	4690
Improvements	4653	4269			3784	4159
Machinery	38488	41385			39970	40190
Livestock	48471	53939			51680	56261
Crops, forage and cultivations	2792	2779			4311	2774
Milk quota	0	0			0	0
Suckler Cow Premium quota	4843	4843			4003	3908
Sheep Annual Premium quota	10816	5432			11048	5701
Stores	345	477			286	299
Credit balances	27678	25879			27520	29218
TOTAL	478718	480577			428479	413630
EXTERNAL LIABILITIES						
Long and medium term loans	14359	12200			13827	12238
Overdrafts	9054	8759			2359	1992
Other short term loans	9379	6558			10763	5784
TOTAL	32792	27517			26949	20014
NET WORTH	445926	453060			401530	393616
Owner equity (%)	93.2	94.3			93.7	95.2

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.