

**TABLE B3 . Hill sheep farms**  
**3. Large - 60+ ESU**

Number of farms in sample	14	14
Average business size (ESU)	90.0	105.8
<b>OUTPUTS, INPUTS &amp; INCOMES - £ per farm</b>		
<b>OUTPUTS</b>	<u>2002/03</u>	<u>2003/04</u>
Dairy - output	0	0
- net leased quota transactions	0	0
Other cattle - output	13074	12089
- subsidies	10258	12880
Sheep - output	73050	92918
- subsidies	43137	56676
Pigs and poultry	0	0
Other livestock	-68	-69
Main crops	0	392
By-products, forage and cultivations	743	674
Miscellaneous	6108	7620
Tir Mynydd and environmental payment	19008	25556
<b>TOTAL OUTPUTS</b>	<b>165310</b>	<b>208736</b>
<b>INPUTS</b>		
Feeds - purchased concentrates	13419	21012
- homegrown concentrates	0	256
Coarse fodder, tack and stock keep	24085	26630
Veterinary and medicines	5571	7323
Other livestock costs	6373	6742
Seeds - purchased and homegrown	323	477
Fertilisers	6158	9109
Other crop costs	908	700
Labour - paid	2815	4581
- unpaid	9773	12732
- casual	1883	4989
Machinery - contract	4467	5083
- repairs	5221	6408
- fuels	5968	6623
- depreciation	9152	10942
General farming costs	11184	13466
Land expenses	3762	4120
Rent	1819	4298
Rental value	15760	18685
<b>TOTAL INPUTS</b>	<b>128641</b>	<b>164176</b>
<b>NET FARM INCOME (excluding BLSA)</b>	<b>36669</b>	<b>44560</b>

**TABLE B3 . Hill sheep farms****3. Large - 60+ ESU****(continued)**

<b>INCOME MEASURES - £ per farm</b>	<u>2002/03</u>	<u>2003/04</u>
<b>NET FARM INCOME (excl. BLSA)</b>	<b>36669</b>	<b>44560</b>
minus manual labour of farmer & spouse	15267	14632
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	12431
<b>MANAGEMENT &amp; INVESTMENT INCOME</b>	<b>21402</b>	<b>42359</b>
<b>NET FARM INCOME (excl. BLSA)</b>	<b>36669</b>	<b>44560</b>
plus net rental value/imputed rent	15760	18685
minus occupier's expenses	156	191
minus interest payments	9021	8297
minus buildings & works depreciation	4084	5309
<b>OCCUPIER'S NET INCOME</b>	<b>39168</b>	<b>49448</b>
plus other imputed charges	10668	14226
plus fixed asset depreciation	13236	16252
minus valuation changes	10058	14994
<b>CASH INCOME</b>	<b>53014</b>	<b>64932</b>
<b>LAND UTILISATION - hectares per farm</b>		
Cereals	0.00	0.00
Roots, fodder and other crops	0.74	2.44
Grassland - hay	8.14	5.54
- silage	24.32	30.37
- pasture	161.98	203.92
Fallow and land let	0.00	0.00
Rough grazing - sole	109.66	211.47
Woods, roads and buildings	9.43	12.07
TOTAL AREA (actual hectares)	<b>314.27</b>	<b>465.81</b>
TOTAL AREA (effective hectares)	<b>221.52</b>	<b>288.96</b>
Rough grazing - common (effective hectares)	33.89	26.86
Bare land and forage hired (actual hectares)	47.22	55.75
<b>TENANT'S CAPITAL - £ per farm</b>		
Livestock	70066	81794
Machinery	129050	163369
Crops	8945	10534
Stores	1064	1405
<b>TOTAL</b>	<b>209125</b>	<b>257102</b>
<b>PERFORMANCE INDICATORS</b>		
Lambs reared per ewe (numbers)	0.98	1.00
Finished lamb sales per ewe (numbers)	0.66	0.66
Stocking rate (grazing LU per eff.ha.)	0.88	0.89
Return on tenant's capital (%)	10.23	16.48

**TABLE B3 . Hill sheep farms****3. Large - 60+ ESU****(continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>
Dairy cattle	0.0	0.0	0.0	0.0
Beef cows	32.4	28.0	24.3	21.0
Other cattle	60.8	89.3	31.7	53.8
Breeding sheep	2435.2	2908.6	163.3	198.1
Other sheep	1126.9	1456.4	45.5	58.6
Pigs and poultry	0.0	0.0		
Other livestock	1.3	0.8		

**LIABILITIES AND ASSETS - £ per farm (unweighted)**

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>
Number of farms	10	9	1	1	3	4
Average farm size - ESU	116	124	N/A	N/A	N/A	N/A
- actual ha.	519.18	568.99				
- eff. ha.	321.04	349.77				

**ASSETS**

Agricultural land	708100	765299
Woodland	19200	21156
Buildings	9750	8620
Improvements	8424	12159
Machinery	88996	96924
Livestock	152404	183192
Crops, forage and cultivations	11637	12361
Milk quota	1572	1747
Suckler Cow Premium quota	9235	8294
Sheep Annual Premium quota	34660	18594
Stores	1648	1836
Credit balances	55867	50829
<b>TOTAL</b>	<b>1101493</b>	<b>1181011</b>

**EXTERNAL LIABILITIES**

Long and medium term loans	34913	26789
Overdrafts	4444	5700
Other short term loans	65973	70727
<b>TOTAL</b>	<b>105330</b>	<b>103216</b>

**NET WORTH**

<b>NET WORTH</b>	<b>996163</b>	<b>1077795</b>
Owner equity (%)	90.4	91.3

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.