

TABLE B3 . Hill sheep farms**4. All sizes**

Number of farms in sample	90	90
Average business size (ESU)	33.9	35.2

OUTPUTS, INPUTS & INCOMES - £ per farm

OUTPUTS	<u>2002/03</u>	<u>2003/04</u>
Dairy - output	0	0
- net leased quota transactions	0	0
Other cattle - output	4648	4762
- subsidies	3248	3611
Sheep - output	25478	28789
- subsidies	16202	17783
Pigs and poultry	0	0
Other livestock	-13	-11
Main crops	0	44
By-products, forage and cultivations	615	118
Miscellaneous	3166	3785
Tir Mynydd and environmental payment	10091	11099
TOTAL OUTPUTS	63435	69980
INPUTS		
Feeds - purchased concentrates	6427	7506
- homegrown concentrates	0	29
Coarse fodder, tack and stock keep	4787	4994
Veterinary and medicines	2178	2309
Other livestock costs	2413	2748
Seeds - purchased and homegrown	127	153
Fertilisers	2447	2878
Other crop costs	365	300
Labour - paid	917	936
- unpaid	2845	3341
- casual	607	882
Machinery - contract	1675	1653
- repairs	2308	2338
- fuels	2308	2292
- depreciation	4361	4619
General farming costs	5068	5621
Land expenses	1640	1780
Rent	1982	2153
Rental value	7822	8003
TOTAL INPUTS	50277	54535
NET FARM INCOME (excluding BLSA)	13158	15445

TABLE B3 . Hill sheep farms**4. All sizes****(continued)**

INCOME MEASURES - £ per farm	<u>2002/03</u>	<u>2003/04</u>
NET FARM INCOME (excl. BLSA)	13158	15445
minus manual labour of farmer & spouse	12990	13499
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	3921
MANAGEMENT & INVESTMENT INCOME	168	5867
NET FARM INCOME (excl. BLSA)	13158	15445
plus net rental value/imputed rent	7822	8003
minus occupier's expenses	153	161
minus interest payments	2207	2005
minus buildings & works depreciation	1844	1916
OCCUPIER'S NET INCOME	16776	19366
plus other imputed charges	3608	4565
plus fixed asset depreciation	6204	6535
minus valuation changes	2030	3416
CASH INCOME	24558	27050
LAND UTILISATION - hectares per farm		
Cereals	0.00	0.00
Roots, fodder and other crops	0.16	0.57
Grassland - hay	4.28	3.69
- silage	10.53	10.90
- pasture	77.10	80.04
Fallow and land let	0.04	0.05
Rough grazing - sole	60.47	71.81
Woods, roads and buildings	5.57	5.83
TOTAL AREA (actual hectares)	158.15	172.89
TOTAL AREA (effective hectares)	112.22	118.07
Rough grazing - common (effective hectares)	13.11	11.96
Bare land and forage hired (actual hectares)	11.02	10.74
TENANT'S CAPITAL - £ per farm		
Livestock	33162	34749
Machinery	42578	48960
Crops	2774	2513
Stores	302	414
TOTAL	78816	86636
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.03	1.04
Finished lamb sales per ewe (numbers)	0.71	0.69
Stocking rate (grazing LU per eff.ha.)	0.71	0.73
Return on tenant's capital (%)	0.21	6.77

TABLE B3 . Hill sheep farms**4. All sizes****(continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>
Dairy cattle	0.0	0.0	0.0	0.0
Beef cows	11.2	10.5	8.4	7.9
Other cattle	20.1	21.5	10.5	11.9
Breeding sheep	920.8	969.9	59.9	64.1
Other sheep	440.5	473.8	17.8	19.1
Pigs and poultry	0.0	0.0		
Other livestock	0.2	0.1		

LIABILITIES AND ASSETS - £ per farm (unweighted)

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>
Number of farms	56	56	6	5	28	29
Average farm size - ESU	44	44	48	52	41	43
- actual ha.	215.86	216.62	176.14	182.96	212.76	209.63
- eff. ha.	140.80	141.57	128.77	128.32	143.04	142.26
ASSETS						
Agricultural land	347295	344703	0	0	249396	244928
Woodland	9595	9587	0	0	7847	7597
Buildings	4884	5213	2329	1067	4284	4511
Improvements	3653	4081	501	426	6195	6790
Machinery	39369	40507	31178	25613	39249	41252
Livestock	53990	60086	57414	67571	52756	61267
Crops, forage and cultivations	3422	3296	1445	1764	4116	3479
Milk quota	281	281	0	0	0	0
Suckler Cow Premium quota	4091	3833	2642	3220	3279	3555
Sheep Annual Premium quota	12395	6158	12102	7538	10998	5751
Stores	494	578	0	400	247	205
Credit balances	26874	24972	19936	20263	24157	26100
TOTAL	506343	503295	127547	127862	402524	405435
EXTERNAL LIABILITIES						
Long and medium term loans	14434	12541	1343	3600	13084	19103
Overdrafts	4746	4647	898	548	4325	2812
Other short term loans	17576	16152	18755	12101	20289	15844
TOTAL	36756	33340	20996	16249	37698	37759
NET WORTH	469587	469955	106551	111613	364826	367676
Owner equity (%)	92.7	93.4	83.5	87.3	90.6	90.7