

TABLE B4 . Hill cattle and sheep farms
1. Small - Up to 28 ESU

Number of farms in sample	34	34
Average business size (ESU)	17.9	18.4
OUTPUTS, INPUTS & INCOMES - £ per farm		
OUTPUTS	<u>2002/03</u>	<u>2003/04</u>
Dairy - output	0	0
- net leased quota transactions	9	0
Other cattle - output	7177	7905
- subsidies	5148	5175
Sheep - output	9695	10790
- subsidies	4565	4840
Pigs and poultry	0	0
Other livestock	2	-33
Main crops	96	180
By-products, forage and cultivations	563	261
Miscellaneous	2496	3314
Tir Mynydd and environmental payment	4427	4805
TOTAL OUTPUTS	34178	37237
INPUTS		
Feeds - purchased concentrates	2864	3361
- homegrown concentrates	85	142
Coarse fodder, tack and stock keep	1172	1201
Veterinary and medicines	840	1033
Other livestock costs	1642	1461
Seeds - purchased and homegrown	78	108
Fertilisers	1374	1339
Other crop costs	217	314
Labour - paid	452	458
- unpaid	2610	2763
- casual	418	484
Machinery - contract	1168	844
- repairs	1616	1754
- fuels	1731	1717
- depreciation	3210	3174
General farming costs	3401	4398
Land expenses	1530	1478
Rent	1099	888
Rental value	4401	4549
TOTAL INPUTS	29908	31466
NET FARM INCOME (excluding BLSA)	4270	5771

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INCOME MEASURES - £ per farm	<u>2002/03</u>	<u>2003/04</u>
NET FARM INCOME (excl. BLSA)	4270	5771
minus manual labour of farmer & spouse	12953	13606
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	1279
MANAGEMENT & INVESTMENT INCOME	-8683	-6556
NET FARM INCOME (excl. BLSA)	4270	5771
plus net rental value/imputed rent	4401	4549
minus occupier's expenses	118	131
minus interest payments	798	782
minus buildings & works depreciation	1153	1274
OCCUPIER'S NET INCOME	6602	8133
plus other imputed charges	3359	4011
plus fixed asset depreciation	4363	4448
minus valuation changes	1196	2158
CASH INCOME	13128	14434
LAND UTILISATION - hectares per farm		
Cereals	0.30	0.40
Roots, fodder and other crops	0.00	0.24
Grassland - hay	3.91	5.47
- silage	12.26	10.85
- pasture	32.19	32.35
Fallow and land let	1.27	0.52
Rough grazing - sole	12.66	11.75
Woods, roads and buildings	1.80	1.88
TOTAL AREA (actual hectares)	64.39	63.46
TOTAL AREA (effective hectares)	54.43	54.20
Rough grazing - common (effective hectares)	1.66	1.58
Bare land and forage hired (actual hectares)	3.20	2.26
TENANT'S CAPITAL - £ per farm		
Livestock	23379	22045
Machinery	26181	29383
Crops	1712	1543
Stores	288	205
TOTAL	51560	53176
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.19	1.17
Finished lamb sales per ewe (numbers)	0.95	0.87
Stocking rate (grazing LU per eff.ha.)	0.96	0.95
Return on tenant's capital (%)	-16.84	-12.33

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LIVESTOCK CARRIED - per farm

	Average number		Livestock Units	
	2002/03	2003/04	2002/03	2003/04
Dairy cattle	0.0	0.0	0.0	0.0
Beef cows	16.3	18.4	12.2	13.8
Other cattle	31.8	30.9	16.4	15.6
Breeding sheep	294.9	286.1	18.1	17.6
Other sheep	210.8	175.1	8.5	7.1
Pigs and poultry	0.0	0.0		
Other livestock	0.0	0.1		

LIABILITIES AND ASSETS - £ per farm (unweighted)

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2002/03	2003/04	2002/03	2003/04	2002/03	2003/04
Number of farms	22	22	5	5	7	7
Average farm size - ESU	20.2	20.3	19	19	18	20
- actual ha.	64.91	66.19	75.66	75.66	58.68	58.68
- eff. ha.	52.81	53.64	58.91	58.91	57.14	57.14

ASSETS

Agricultural land	167710	170630	0	0	176427	176427
Woodland	3747	3747	0	0	617	617
Buildings	3899	3698	5580	10987	2779	3778
Improvements	1523	1864	4150	3564	0	0
Machinery	21743	21428	29458	30027	23411	22609
Livestock	29641	30816	25364	27532	26589	32435
Crops, forage and cultivations	1599	1189	1943	1518	1969	1883
Milk quota	457	0	0	0	0	0
Suckler Cow Premium quota	6050	6059	4940	4940	4964	5143
Sheep Annual Premium quota	2595	1297	3186	1593	2697	1420
Stores	301	295	137	201	427	329
Credit balances	14582	15423	8406	8977	30241	31467
TOTAL	253847	256446	83164	89339	270121	276108

EXTERNAL LIABILITIES

Long and medium term loans:	9109	11729	0	0	11875	11532
Overdrafts	1036	937	518	407	1855	1285
Other short term loans	5973	5477	1339	1666	4258	4540
TOTAL	16118	18143	1857	2073	17988	17357

NET WORTH

NET WORTH	237729	238303	81307	87266	252133	258751
Owner equity (%)	93.7	92.9	97.8	97.7	93.3	93.7