

**TABLE B4 . Hill cattle and sheep farms**  
**2. Medium - 28 to 60 ESU**

Number of farms in sample	66	66
Average business size (ESU)	41.2	41.8

**OUTPUTS, INPUTS & INCOMES - £ per farm**

	<u>2002/03</u>	<u>2003/04</u>
<b>OUTPUTS</b>		
Dairy - output	128	0
- net leased quota transactions	99	7
Other cattle - output	14555	17137
- subsidies	10856	12020
Sheep - output	21078	24567
- subsidies	11974	12508
Pigs and poultry	63	46
Other livestock	14	3
Main crops	226	336
By-products, forage and cultivations	1022	662
Miscellaneous	3403	3518
Tir Mynydd and environmental payment	7936	9382
<b>TOTAL OUTPUTS</b>	<b>71354</b>	<b>80186</b>
<b>INPUTS</b>		
Feeds - purchased concentrates	7830	8284
- homegrown concentrates	163	190
Coarse fodder, tack and stock keep	2925	2755
Veterinary and medicines	2570	2760
Other livestock costs	3119	3119
Seeds - purchased and homegrown	185	291
Fertilisers	4191	4401
Other crop costs	528	682
Labour - paid	1609	1263
- unpaid	2944	3926
- casual	604	786
Machinery - contract	2510	2531
- repairs	2882	3127
- fuels	2580	2610
- depreciation	5540	5672
General farming costs	5662	6011
Land expenses	2134	2333
Rent	1168	1292
Rental value	9863	10005
<b>TOTAL INPUTS</b>	<b>59007</b>	<b>62038</b>
<b>NET FARM INCOME (excluding BLSA)</b>	<b>12347</b>	<b>18148</b>

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**2. Medium - 28 to 60 ESU** (continued)

<b>INCOME MEASURES - £ per farm</b>	<u>2002/03</u>	<u>2003/04</u>
<b>NET FARM INCOME (excl. BLSA)</b>	<b>12347</b>	<b>18148</b>
minus manual labour of farmer & spouse	13746	14228
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	2804
<b>MANAGEMENT &amp; INVESTMENT INCOME</b>	<b>-1399</b>	<b>6724</b>
<b>NET FARM INCOME (excl. BLSA)</b>	<b>12347</b>	<b>18148</b>
plus net rental value/imputed rent	9863	10005
minus occupier's expenses	213	169
minus interest payments	2666	2335
minus buildings & works depreciation	2341	2509
<b>OCCUPIER'S NET INCOME</b>	<b>16990</b>	<b>23140</b>
plus other imputed charges	3884	5453
plus fixed asset depreciation	7881	8181
minus valuation changes	325	3078
<b>CASH INCOME</b>	<b>28430</b>	<b>33696</b>
<b>LAND UTILISATION - hectares per farm</b>		
Cereals	0.38	0.51
Roots, fodder and other crops	0.64	0.46
Grassland - hay	4.84	4.60
- silage	22.64	23.52
- pasture	67.86	71.26
Fallow and land let	0.97	0.84
Rough grazing - sole	20.48	20.03
Woods, roads and buildings	6.02	6.10
TOTAL AREA (actual hectares)	<b>123.83</b>	<b>127.32</b>
TOTAL AREA (effective hectares)	<b>102.93</b>	<b>106.72</b>
Rough grazing - common (effective hectares)	7.20	8.28
Bare land and forage hired (actual hectares)	9.36	7.43
<b>TENANT'S CAPITAL - £ per farm</b>		
Livestock	40327	42661
Machinery	56806	62790
Crops	3333	3323
Stores	633	899
<b>TOTAL</b>	<b>101099</b>	<b>109673</b>
<b>PERFORMANCE INDICATORS</b>		
Lambs reared per ewe (numbers)	1.10	1.14
Finished lamb sales per ewe (numbers)	0.80	0.82
Stocking rate (grazing LU per eff.ha.)	1.02	1.00
Return on tenant's capital (%)	-1.38	6.13

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**2. Medium - 28 to 60 ESU** (continued)

**LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2002/03	2003/04	2002/03	2003/04
Dairy cattle	0.2	0.0	0.2	0.0
Beef cows	37.1	38.7	27.8	29.0
Other cattle	62.4	65.1	31.7	32.3
Breeding sheep	693.6	678.5	45.0	44.5
Other sheep	377.4	367.5	15.2	14.8
Pigs and poultry	0.8	1.1		
Other livestock	0.3	0.3		

**LIABILITIES AND ASSETS - £ per farm (unweighted)**

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2002/03	2003/04	2002/03	2003/04	2002/03	2003/04
Number of farms	46	45	4	4	16	17
Average farm size - ESU	42	42	N/A	N/A	45	44
- actual ha.	124.73	126.19			148.93	144.22
- eff. ha.	106.73	108.34			115.78	112.16
<b>ASSETS</b>						
Agricultural land	356020	354502			268577	280826
Woodland	8215	8264			7014	6954
Buildings	5822	7278			5625	6951
Improvements	3357	3391			3210	3414
Machinery	44415	44415			35745	42346
Livestock	60383	64627			58208	62265
Crops, forage and cultivations	3310	3324			3913	3883
Milk quota	948	0			0	0
Suckler Cow Premium quota	10414	10438			11966	11176
Sheep Annual Premium quota	6352	3197			7394	3792
Stores	797	989			363	1050
Credit balances	23576	20970			27259	22297
<b>TOTAL</b>	<b>523609</b>	<b>521395</b>			<b>429274</b>	<b>444954</b>
<b>EXTERNAL LIABILITIES</b>						
Long and medium term loans	22935	20988			19034	12540
Overdrafts	3523	3683			1380	1115
Other short term loans	19921	15682			7677	7121
<b>TOTAL</b>	<b>46379</b>	<b>40353</b>			<b>28091</b>	<b>20776</b>
<b>NET WORTH</b>	<b>477230</b>	<b>481042</b>			<b>401183</b>	<b>424178</b>
Owner equity (%)	91.1	92.3			93.5	95.3

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.