

TABLE B4 . Hill cattle and sheep farms
3. Large - 60+ ESU

Number of farms in sample	42	42
Average business size (ESU)	88.7	90.9

OUTPUTS, INPUTS & INCOMES - £ per farm

OUTPUTS	<u>2002/03</u>	<u>2003/04</u>
Dairy - output	3942	4221
- net leased quota transactions	-48	97
Other cattle - output	34205	34977
- subsidies	21966	23646
Sheep - output	54669	61916
- subsidies	27401	28773
Pigs and poultry	56	54
Other livestock	-30	-1
Main crops	583	599
By-products, forage and cultivations	931	696
Miscellaneous	5404	4680
Tir Mynydd and environmental payment	16135	18352
TOTAL OUTPUTS	165214	178010
INPUTS		
Feeds - purchased concentrates	18926	21004
- homegrown concentrates	452	440
Coarse fodder, tack and stock keep	10719	10708
Veterinary and medicines	5866	6327
Other livestock costs	8405	8467
Seeds - purchased and homegrown	559	832
Fertilisers	8881	9702
Other crop costs	1027	1292
Labour - paid	5673	6500
- unpaid	9046	10482
- casual	1218	1352
Machinery - contract	5162	5679
- repairs	5614	6157
- fuels	5151	5492
- depreciation	9946	11601
General farming costs	10442	11760
Land expenses	4085	5706
Rent	4267	4201
Rental value	18821	19841
TOTAL INPUTS	134260	147543
NET FARM INCOME (excluding BLSA)	30954	30467

TABLE B4 . Hill cattle and sheep farms**3. Large - 60+ ESU****(continued)**

INCOME MEASURES - £ per farm	<u>2002/03</u>	<u>2003/04</u>
NET FARM INCOME (excl. BLSA)	30954	30467
minus manual labour of farmer & spouse	13948	13856
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	6382
MANAGEMENT & INVESTMENT INCOME	17006	22993
NET FARM INCOME (excl. BLSA)	30954	30467
plus net rental value/imputed rent	18821	19841
minus occupier's expenses	164	187
minus interest payments	6763	6635
minus buildings & works depreciation	5478	6012
OCCUPIER'S NET INCOME	37370	37474
plus other imputed charges	10030	12106
plus fixed asset depreciation	15424	17613
minus valuation changes	1805	5433
CASH INCOME	61019	61760
LAND UTILISATION - hectares per farm		
Cereals	1.07	1.03
Roots, fodder and other crops	1.20	0.72
Grassland - hay	6.07	5.28
- silage	40.19	39.13
- pasture	152.35	154.34
Fallow and land let	0.00	0.00
Rough grazing - sole	83.90	84.89
Woods, roads and buildings	7.92	8.06
TOTAL AREA (actual hectares)	292.70	293.45
TOTAL AREA (effective hectares)	227.20	227.21
Rough grazing - common (effective hectares)	25.69	26.30
Bare land and forage hired (actual hectares)	19.11	15.28
TENANT'S CAPITAL - £ per farm		
Livestock	76851	81018
Machinery	118209	129274
Crops	5554	5890
Stores	760	1466
TOTAL	201374	217648
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.18	1.13
Finished lamb sales per ewe (numbers)	0.92	1.17
Stocking rate (grazing LU per eff.ha.)	0.94	0.97
Return on tenant's capital (%)	8.44	10.56

TABLE B4 . Hill cattle and sheep farms
3. Large - 60+ ESU (continued)

LIVESTOCK CARRIED - per farm

	Average number		Livestock Units	
	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>
Dairy cattle	4.7	4.9	4.7	4.9
Beef cows	69.0	70.7	51.7	53.0
Other cattle	123.6	127.0	62.6	63.7
Breeding sheep	1475.8	1533.2	100.6	105.8
Other sheep	881.3	796.5	35.6	32.1
Pigs and poultry	0.9	1.6		
Other livestock	0.3	0.3		

LIABILITIES AND ASSETS - £ per farm (unweighted)

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>
Number of farms	20	20	1	1	21	21
Average farm size - ESU	99	99	N/A	N/A	97	100
- actual ha.	255.75	248.50			370.90	374.56
- eff. ha.	225.00	217.75			257.73	261.01
ASSETS						
Agricultural land	697882	720159			515237	525639
Woodland	13659	13659			5135	5135
Buildings	15556	21893			18917	23174
Improvements	4323	5455			5921	7158
Machinery	83752	89087			79157	81863
Livestock	126279	132876			128890	144787
Crops, forage and cultivations	7899	8275			5635	5549
Milk quota	7452	7320			5989	5351
Suckler Cow Premium quota	22421	23031			20245	20493
Sheep Annual Premium quota	15371	7768			17137	8679
Stores	733	1631			858	1280
Credit balances	45158	41711			65836	57694
TOTAL	1040485	1072865			868957	886802
EXTERNAL LIABILITIES						
Long and medium term loans	62592	72435			43773	50005
Overdrafts	7870	7504			7268	11885
Other short term loans	76446	70126			43523	38180
TOTAL	146908	150065			94564	100070
NET WORTH	893577	922800			774393	786732
Owner equity (%)	85.9	86.0			89.1	88.7

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.