

TABLE B4 . Hill cattle and sheep farms**4. All sizes**

Number of farms in sample	142	142
Average business size (ESU)	38.9	40.5

OUTPUTS, INPUTS & INCOMES - £ per farm

OUTPUTS	<u>2002/03</u>	<u>2003/04</u>
Dairy - output	747	767
- net leased quota transactions	31	20
Other cattle - output	14642	16339
- subsidies	10196	11137
Sheep - output	21793	25324
- subsidies	11296	12108
Pigs and poultry	33	27
Other livestock	1	-13
Main crops	229	316
By-products, forage and cultivations	794	493
Miscellaneous	3340	3640
Tir Mynydd and environmental payment	7773	9009
TOTAL OUTPUTS	70875	79167
INPUTS		
Feeds - purchased concentrates	7510	8441
- homegrown concentrates	178	214
Coarse fodder, tack and stock keep	3500	3520
Veterinary and medicines	2357	2652
Other livestock costs	3376	3365
Seeds - purchased and homegrown	202	309
Fertilisers	3725	4024
Other crop costs	473	632
Labour - paid	1797	1862
- unpaid	3873	4608
- casual	627	757
Machinery - contract	2362	2365
- repairs	2783	3077
- fuels	2645	2743
- depreciation	5248	5656
General farming costs	5468	6350
Land expenses	2202	2572
Rent	1686	1644
Rental value	8935	9405
TOTAL INPUTS	58947	64196
NET FARM INCOME (excluding BLSA)	11928	14971

TABLE B4 . Hill cattle and sheep farms**4. All sizes****(continued)**

INCOME MEASURES - £ per farm	<u>2002/03</u>	<u>2003/04</u>
NET FARM INCOME (excl. BLSA)	11928	14971
minus manual labour of farmer & spouse	13416	13888
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	2787
MANAGEMENT & INVESTMENT INCOME	-1488	3870
NET FARM INCOME (excl. BLSA)	11928	14971
plus net rental value/imputed rent	8935	9405
minus occupier's expenses	160	156
minus interest payments	2532	2437
minus buildings & works depreciation	2350	2605
OCCUPIER'S NET INCOME	15821	19178
plus other imputed charges	4733	6031
plus fixed asset depreciation	7598	8261
minus valuation changes	989	3103
CASH INCOME	27163	30367
LAND UTILISATION - hectares per farm		
Cereals	0.46	0.56
Roots, fodder and other crops	0.44	0.41
Grassland - hay	4.63	5.10
- silage	20.97	20.81
- pasture	66.41	69.33
Fallow and land let	0.94	0.55
Rough grazing - sole	28.13	28.19
Woods, roads and buildings	4.41	4.61
TOTAL AREA (actual hectares)	126.39	129.56
TOTAL AREA (effective hectares)	102.63	105.63
Rough grazing - common (effective hectares)	7.93	8.62
Bare land and forage hired (actual hectares)	8.25	6.59
TENANT'S CAPITAL - £ per farm		
Livestock	38996	40609
Machinery	53586	60252
Crops	2980	3011
Stores	496	698
TOTAL	96058	104570
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.15	1.14
Finished lamb sales per ewe (numbers)	0.88	1.02
Stocking rate (grazing LU per eff.ha.)	0.97	0.97
Return on tenant's capital (%)	-1.55	3.70

TABLE B4 . Hill cattle and sheep farms
4. All sizes (continued)

LIVESTOCK CARRIED - per farm

	Average number		Livestock Units	
	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>
Dairy cattle	0.9	0.9	0.9	0.9
Beef cows	33.1	35.7	24.9	26.7
Other cattle	59.2	61.4	30.1	30.7
Breeding sheep	648.6	662.1	42.5	43.9
Other sheep	390.0	361.2	15.7	14.6
Pigs and poultry	0.5	0.7		
Other livestock	0.2	0.2		

LIABILITIES AND ASSETS - £ per farm (unweighted)

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>
Number of farms	88	87	10	10	44	45
Average farm size - ESU	50	50	35	34	65	66
- actual ha.	139.55	139.13	94.93	95.33	240.52	238.41
- eff. ha.	120.13	119.66	72.97	73.37	174.20	173.06
ASSETS						
Agricultural land	386638	392065	0	0	371641	378832
Woodland	8335	8362	0	0	5100	5119
Buildings	7554	9732	4072	6094	11516	14028
Improvements	3118	3479	2880	2748	3993	4630
Machinery	47688	48871	37445	40116	54502	57717
Livestock	67674	71766	50995	54930	86912	96135
Crops, forage and cultivations	3925	3922	3883	3285	4426	4349
Milk quota	2303	1683	0	0	2858	2497
Suckler Cow Premium quota	12052	12226	9463	10053	14803	14586
Sheep Annual Premium quota	7463	3767	4998	2499	11297	5704
Stores	659	961	122	339	609	1045
Credit balances	26233	24336	16738	10952	46145	40242
TOTAL	573642	581170	130596	131016	613802	624884
EXTERNAL LIABILITIES						
Long and medium term loans	28492	30474	8524	8515	29703	29867
Overdrafts	3890	3867	2861	3223	4266	6167
Other short term loans	29281	25617	14549	12862	24241	21214
TOTAL	61663	59958	25934	24600	58210	57248
NET WORTH	511979	521212	104662	106416	555592	567636
Owner equity (%)	89.3	89.7	80.1	81.2	90.5	90.8