

TABLE B5 . Upland cattle and sheep farms
3. Large - 60+ ESU

Number of farms in sample	22	22
Average business size (ESU)	82.9	90.2

OUTPUTS, INPUTS & INCOMES - £ per farm

OUTPUTS	<u>2002/03</u>	<u>2003/04</u>
Dairy - output	7455	10008
- net leased quota transactions	-57	451
Other cattle - output	42283	48146
- subsidies	23594	24534
Sheep - output	41512	47895
- subsidies	15764	16626
Pigs and poultry	154	314
Other livestock	-15	0
Main crops	5796	7949
By-products, forage and cultivations	758	2592
Miscellaneous	6570	6802
Tir Mynydd and environmental payment	7726	8726
TOTAL OUTPUTS	151540	174043
INPUTS		
Feeds - purchased concentrates	13412	16964
- homegrown concentrates	3083	3860
Coarse fodder, tack and stock keep	6233	6018
Veterinary and medicines	4879	5666
Other livestock costs	8813	8382
Seeds - purchased and homegrown	1358	1278
Fertilisers	9004	11167
Other crop costs	1152	1628
Labour - paid	2487	3848
- unpaid	7876	9392
- casual	2613	2408
Machinery - contract	6419	6735
- repairs	5595	6058
- fuels	4395	5135
- depreciation	8474	10057
General farming costs	9697	10867
Land expenses	4463	5061
Rent	5866	6741
Rental value	14037	15224
TOTAL INPUTS	119856	136489
NET FARM INCOME (excluding BLSA)	31684	37554

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3. Large - 60+ ESU (continued)

INCOME MEASURES - £ per farm	<u>2002/03</u>	<u>2003/04</u>
NET FARM INCOME (excl. BLSA)	31684	37554
minus manual labour of farmer & spouse	15219	15573
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	5179
MANAGEMENT & INVESTMENT INCOME	16465	27160
NET FARM INCOME (excl. BLSA)	31684	37554
plus net rental value/imputed rent	14037	15224
minus occupier's expenses	224	258
minus interest payments	7372	7429
minus buildings & works depreciation	3780	4488
OCCUPIER'S NET INCOME	34345	40603
plus other imputed charges	8944	11129
plus fixed asset depreciation	12254	14545
minus valuation changes	1218	11890
CASH INCOME	54325	54387
LAND UTILISATION - hectares per farm		
Cereals	9.04	11.25
Roots, fodder and other crops	1.34	1.10
Grassland - hay	3.37	3.46
- silage	40.09	44.45
- pasture	104.28	104.21
Fallow and land let	0.43	0.00
Rough grazing - sole	3.28	3.67
Woods, roads and buildings	2.08	2.11
TOTAL AREA (actual hectares)	163.91	170.25
TOTAL AREA (effective hectares)	159.84	165.88
Rough grazing - common (effective hectares)	3.14	2.75
Bare land and forage hired (actual hectares)	19.12	19.43
TENANT'S CAPITAL - £ per farm		
Livestock	66335	77791
Machinery	119675	140881
Crops	6202	8005
Stores	1163	1335
TOTAL	193375	228012
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.23	1.04
Finished lamb sales per ewe (numbers)	1.07	1.09
Stocking rate (grazing LU per eff.ha.)	1.41	1.48
Return on tenant's capital (%)	8.51	11.91

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3. Large - 60+ ESU (continued)

LIVESTOCK CARRIED - per farm

	Average number		Livestock Units	
	2002/03	2003/04	2002/03	2003/04
Dairy cattle	7.4	8.0	7.4	8.0
Beef cows	57.4	63.3	43.0	47.4
Other cattle	164.6	180.6	92.6	101.8
Breeding sheep	947.3	980.0	75.8	78.4
Other sheep	603.0	643.6	24.2	26.1
Pigs and poultry	2.6	2.4		
Other livestock	0.0	0.0		

LIABILITIES AND ASSETS - £ per farm (unweighted)

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2002/03	2003/04	2002/03	2003/04	2002/03	2003/04
Number of farms	8	8	2	2	12	12
Average farm size - ESU	75	78	N/A	N/A	100	102
- actual ha.	125.19	125.19			200.06	200.19
- eff. ha.	121.66	121.66			194.62	194.75
ASSETS						
Agricultural land	424972	424972			532556	533390
Woodland	1862	1862			2135	2135
Buildings	12230	10808			19799	23738
Improvements	2395	3086			4238	4156
Machinery	63783	72184			74142	81023
Livestock	108950	114373			135209	155736
Crops, forage and cultivations	8310	9764			4913	5878
Milk quota	4815	8120			9650	15722
Suckler Cow Premium quota	9384	9853			15696	16631
Sheep Annual Premium quota	8773	4511			10903	5476
Stores	817	970			968	1159
Credit balances	41284	53452			46188	48718
TOTAL	687574	713955			856396	893762
EXTERNAL LIABILITIES						
Long and medium term loans	67464	66941			88419	79411
Overdrafts	7174	12482			18029	35411
Other short term loans	20626	19259			39178	48361
TOTAL	95264	98682			145626	163183
NET WORTH	592310	615273			710770	730579
Owner equity (%)	86.1	86.2			83.0	81.7

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.