

TABLE B6 . Lowland cattle and sheep farms
1. Small - Up to 28 ESU

| | | |
|-----------------------------|------|------|
| Number of farms in sample | 17 | 17 |
| Average business size (ESU) | 21.9 | 23.7 |

OUTPUTS, INPUTS & INCOMES - £ per farm

| OUTPUTS | <u>2002/03</u> | <u>2003/04</u> |
|---|----------------|----------------|
| Dairy - output | 0 | 0 |
| - net leased quota transactions | 1255 | 38 |
| Other cattle - output | 7176 | 8133 |
| - subsidies | 6177 | 7306 |
| Sheep - output | 9628 | 11565 |
| - subsidies | 3338 | 3883 |
| Pigs and poultry | 0 | 0 |
| Other livestock | 0 | 0 |
| Main crops | 2105 | 3757 |
| By-products, forage and cultivations | 2112 | 592 |
| Miscellaneous | 4597 | 4832 |
| Tir Mynydd and environmental payment | 1919 | 3670 |
| TOTAL OUTPUTS | 38307 | 43776 |
| INPUTS | | |
| Feeds - purchased concentrates | 2182 | 3253 |
| - homegrown concentrates | 162 | 359 |
| Coarse fodder, tack and stock keep | 361 | 506 |
| Veterinary and medicines | 1036 | 1315 |
| Other livestock costs | 1531 | 1425 |
| Seeds - purchased and homegrown | 404 | 581 |
| Fertilisers | 1678 | 1812 |
| Other crop costs | 368 | 544 |
| Labour - paid | 0 | 0 |
| - unpaid | 1173 | 1735 |
| - casual | 1347 | 2104 |
| Machinery - contract | 1959 | 1868 |
| - repairs | 1853 | 2263 |
| - fuels | 1144 | 1331 |
| - depreciation | 3163 | 4641 |
| General farming costs | 4957 | 6102 |
| Land expenses | 1499 | 2680 |
| Rent | 458 | 369 |
| Rental value | 6172 | 7189 |
| TOTAL INPUTS | 31447 | 40077 |
| NET FARM INCOME (excluding BLSA) | 6860 | 3699 |

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| INCOME MEASURES - £ per farm | <u>2002/03</u> | <u>2003/04</u> |
|--|----------------|----------------|
| NET FARM INCOME (excl. BLSA) | 6860 | 3699 |
| minus manual labour of farmer & spouse | 16762 | 17903 |
| plus managerial input of paid managers | 0 | 0 |
| plus Breeding Livestock Appreciation | 0 | 1119 |
| MANAGEMENT & INVESTMENT INCOME | -9902 | -13085 |
| NET FARM INCOME (excl. BLSA) | 6860 | 3699 |
| plus net rental value/imputed rent | 6172 | 7189 |
| minus occupier's expenses | 265 | 253 |
| minus interest payments | 764 | 613 |
| minus buildings & works depreciation | 1199 | 1398 |
| OCCUPIER'S NET INCOME | 10804 | 8624 |
| plus other imputed charges | 2489 | 3730 |
| plus fixed asset depreciation | 4362 | 6039 |
| minus valuation changes | 1791 | 802 |
| CASH INCOME | 15864 | 17591 |
| | | |
| LAND UTILISATION - hectares per farm | | |
| Cereals | 5.70 | 6.12 |
| Roots, fodder and other crops | 0.00 | 0.08 |
| Grassland - hay | 7.21 | 3.47 |
| - silage | 15.29 | 13.83 |
| - pasture | 25.44 | 34.59 |
| Fallow and land let | 0.18 | 0.00 |
| Rough grazing - sole | 7.05 | 7.43 |
| Woods, roads and buildings | 3.12 | 3.07 |
| TOTAL AREA (actual hectares) | 63.99 | 68.59 |
| TOTAL AREA (effective hectares) | 56.50 | 60.89 |
| Rough grazing - common (effective hectares) | 0.00 | 0.00 |
| Bare land and forage hired (actual hectares) | 2.95 | 2.24 |
| | | |
| TENANT'S CAPITAL - £ per farm | | |
| Livestock | 31319 | 32241 |
| Machinery | 27610 | 31758 |
| Crops | 2988 | 2181 |
| Stores | 208 | 291 |
| TOTAL | 62125 | 66471 |
| | | |
| PERFORMANCE INDICATORS | | |
| Lambs reared per ewe (numbers) | 1.28 | 1.08 |
| Finished lamb sales per ewe (numbers) | 1.00 | 0.81 |
| Stocking rate (grazing LU per eff.ha.) | 1.31 | 1.31 |
| Return on tenant's capital (%) | -15.94 | -19.69 |

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1. Small - Up to 28 ESU (continued)

LIVESTOCK CARRIED - per farm

| | Average number | | Livestock Units | |
|------------------|----------------|----------------|-----------------|----------------|
| | <u>2002/03</u> | <u>2003/04</u> | <u>2002/03</u> | <u>2003/04</u> |
| Dairy cattle | 0.0 | 0.0 | 0.0 | 0.0 |
| Beef cows | 7.6 | 9.8 | 5.7 | 7.3 |
| Other cattle | 49.9 | 53.1 | 32.2 | 33.8 |
| Breeding sheep | 310.5 | 345.6 | 24.8 | 27.6 |
| Other sheep | 180.7 | 147.6 | 7.2 | 5.9 |
| Pigs and poultry | 0.0 | 0.0 | | |
| Other livestock | 0.0 | 0.1 | | |

LIABILITIES AND ASSETS - £ per farm (unweighted)

| | OWNER OCCUPIED | | TENANTED | | MIXED TENURE | |
|-------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | <u>2002/03</u> | <u>2003/04</u> | <u>2002/03</u> | <u>2003/04</u> | <u>2002/03</u> | <u>2003/04</u> |
| Number of farms | 14 | 14 | 2 | 2 | 1 | 1 |
| Average farm size - ESU | 17.2 | 17.4 | N/A | N/A | N/A | N/A |
| - actual ha. | 47.55 | 48.28 | | | | |
| - eff. ha. | 43.49 | 44.21 | | | | |

ASSETS

| | | |
|--------------------------------|---------------|---------------|
| Agricultural land | 199930 | 204573 |
| Woodland | 2408 | 2408 |
| Buildings | 1517 | 1197 |
| Improvements | 461 | 536 |
| Machinery | 22626 | 24297 |
| Livestock | 24889 | 26994 |
| Crops, forage and cultivations | 2739 | 1872 |
| Milk quota | 11704 | 790 |
| Suckler Cow Premium quota | 1964 | 2029 |
| Sheep Annual Premium quota | 830 | 500 |
| Stores | 322 | 360 |
| Credit balances | 7878 | 7819 |
| TOTAL | 277268 | 273375 |

EXTERNAL LIABILITIES

| | | |
|----------------------------|--------------|--------------|
| Long and medium term loans | 8851 | 5182 |
| Overdrafts | 851 | 418 |
| Other short term loans | 6632 | 5405 |
| TOTAL | 16334 | 11005 |

NET WORTH

| | | |
|------------------|---------------|---------------|
| NET WORTH | 260934 | 262370 |
| Owner equity (%) | 94.1 | 96.0 |

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.