

TABLE B6 . Lowland cattle and sheep farms
2. Medium - 28 to 60 ESU

Number of farms in sample	23	23
Average business size (ESU)	40.8	39.6
OUTPUTS, INPUTS & INCOMES - £ per farm		
OUTPUTS	<u>2002/03</u>	<u>2003/04</u>
Dairy - output	0	0
- net leased quota transactions	47	0
Other cattle - output	17441	20286
- subsidies	11069	12051
Sheep - output	15944	18566
- subsidies	4340	4140
Pigs and poultry	0	0
Other livestock	-24	40
Main crops	5687	6810
By-products, forage and cultivations	2491	2357
Miscellaneous	9274	9225
Tir Mynydd and environmental payment	2173	2594
TOTAL OUTPUTS	68442	76069
INPUTS		
Feeds - purchased concentrates	3991	3888
- homegrown concentrates	2085	3036
Coarse fodder, tack and stock keep	1462	1134
Veterinary and medicines	1595	1451
Other livestock costs	2874	3452
Seeds - purchased and homegrown	907	804
Fertilisers	4543	3641
Other crop costs	1257	1044
Labour - paid	2198	1138
- unpaid	3526	3631
- casual	903	1922
Machinery - contract	3052	2964
- repairs	3951	3738
- fuels	2842	2856
- depreciation	5234	5494
General farming costs	5651	6879
Land expenses	2028	2466
Rent	2777	2458
Rental value	8175	9035
TOTAL INPUTS	59051	61031
NET FARM INCOME (excluding BLSA)	9391	15038

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2. Medium - 28 to 60 ESU (continued)

INCOME MEASURES - £ per farm	<u>2002/03</u>	<u>2003/04</u>
NET FARM INCOME (excl. BLSA)	9391	15038
minus manual labour of farmer & spouse	13625	14020
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	1825
MANAGEMENT & INVESTMENT INCOME	-4234	2843
NET FARM INCOME (excl. BLSA)	9391	15038
plus net rental value/imputed rent	8175	9035
minus occupier's expenses	262	288
minus interest payments	1932	2130
minus buildings & works depreciation	1475	2068
OCCUPIER'S NET INCOME	13897	19587
plus other imputed charges	4339	5056
plus fixed asset depreciation	6709	7562
minus valuation changes	2580	3526
CASH INCOME	22365	28679
LAND UTILISATION - hectares per farm		
Cereals	12.01	10.15
Roots, fodder and other crops	1.32	0.96
Grassland - hay	4.41	5.20
- silage	19.83	21.03
- pasture	36.17	38.14
Fallow and land let	0.78	1.59
Rough grazing - sole	1.41	1.43
Woods, roads and buildings	2.86	3.00
TOTAL AREA (actual hectares)	78.79	81.50
TOTAL AREA (effective hectares)	75.14	77.69
Rough grazing - common (effective hectares)	0.00	0.00
Bare land and forage hired (actual hectares)	5.67	2.58
TENANT'S CAPITAL - £ per farm		
Livestock	39153	43290
Machinery	54379	58829
Crops	4856	4592
Stores	672	1125
TOTAL	99060	107836
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.28	1.34
Finished lamb sales per ewe (numbers)	1.11	1.18
Stocking rate (grazing LU per eff.ha.)	1.56	1.58
Return on tenant's capital (%)	-4.27	2.64

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2. Medium - 28 to 60 ESU (continued)

LIVESTOCK CARRIED - per farm

	Average number		Livestock Units	
	2002/03	2003/04	2002/03	2003/04
Dairy cattle	0.0	0.0	0.0	0.0
Beef cows	18.3	18.6	13.7	14.0
Other cattle	94.9	99.7	54.7	58.0
Breeding sheep	340.0	338.0	27.2	27.0
Other sheep	251.3	235.4	10.4	9.5
Pigs and poultry	0.0	0.0		
Other livestock	0.2	0.1		

LIABILITIES AND ASSETS - £ per farm (unweighted)

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2002/03	2003/04	2002/03	2003/04	2002/03	2003/04
Number of farms	11	12	5	5	7	6
Average farm size - ESU	36	37	46	43	41	43
- actual ha.	76.51	77.81	71.48	85.57	81.83	83.50
- eff. ha.	71.80	73.38	68.81	82.90	78.09	79.35
ASSETS						
Agricultural land	366445	380450	0	0	308801	323196
Woodland	4060	3721	0	0	7200	8400
Buildings	3049	3623	4712	4076	6306	19538
Improvements	977	1473	605	1486	519	503
Machinery	46372	47222	38846	49634	27914	27846
Livestock	56729	60005	50541	53123	56453	65116
Crops, forage and cultivations	5501	4853	2938	1562	4598	5836
Milk quota	0	0	0	0	1371	1600
Suckler Cow Premium quota	5166	4900	2945	2945	4311	4796
Sheep Annual Premium quota	1375	740	2289	1145	1818	851
Stores	945	1525	93	0	836	1084
Credit balances	14733	18879	8370	11899	26738	31622
TOTAL	505352	527391	111339	125870	446865	490388
EXTERNAL LIABILITIES						
Long and medium term loans	10026	7753	7100	7000	8194	12072
Overdrafts	3529	5469	3100	5326	1752	1121
Other short term loans	23089	19491	19000	24046	5524	11933
TOTAL	36644	32713	29200	36372	15470	25126
NET WORTH	468708	494678	82139	89498	431395	465262
Owner equity (%)	92.7	93.8	73.8	71.1	96.5	94.9

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.