

TABLE B6 . Lowland cattle and sheep farms**4. All sizes**

Number of farms in sample	51	51
Average business size (ESU)	31.3	31.9

OUTPUTS, INPUTS & INCOMES - £ per farm

OUTPUTS	<u>2002/03</u>	<u>2003/04</u>
Dairy - output	0	0
- net leased quota transactions	794	23
Other cattle - output	10766	11954
- subsidies	8056	9016
Sheep - output	12958	14795
- subsidies	3919	4156
Pigs and poultry	0	0
Other livestock	-6	10
Main crops	4832	6979
By-products, forage and cultivations	2322	1195
Miscellaneous	5545	6073
Tir Mynydd and environmental payment	2064	3229
TOTAL OUTPUTS	51250	57430
INPUTS		
Feeds - purchased concentrates	2819	3500
- homegrown concentrates	1021	1695
Coarse fodder, tack and stock keep	680	631
Veterinary and medicines	1311	1458
Other livestock costs	2069	2098
Seeds - purchased and homegrown	667	1256
Fertilisers	2805	2713
Other crop costs	812	974
Labour - paid	885	537
- unpaid	2461	2875
- casual	1470	1979
Machinery - contract	2456	2355
- repairs	2769	2981
- fuels	1782	1943
- depreciation	4045	5082
General farming costs	5394	6574
Land expenses	1774	2525
Rent	1687	1549
Rental value	6990	7844
TOTAL INPUTS	43897	50569
NET FARM INCOME (excluding BLSA)	7353	6861

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4. All sizes (continued)

INCOME MEASURES - £ per farm	<u>2002/03</u>	<u>2003/04</u>
NET FARM INCOME (excl. BLSA)	7353	6861
minus manual labour of farmer & spouse	15102	15899
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	1457
MANAGEMENT & INVESTMENT INCOME	-7749	-7581
NET FARM INCOME (excl. BLSA)	7353	6861
plus net rental value/imputed rent	6990	7844
minus occupier's expenses	242	242
minus interest payments	1077	1006
minus buildings & works depreciation	1286	1545
OCCUPIER'S NET INCOME	11738	11912
plus other imputed charges	3557	4577
plus fixed asset depreciation	5331	6627
minus valuation changes	2408	1619
CASH INCOME	18218	21497
LAND UTILISATION - hectares per farm		
Cereals	9.29	9.14
Roots, fodder and other crops	0.79	0.69
Grassland - hay	6.54	4.23
- silage	16.20	15.65
- pasture	31.84	38.14
Fallow and land let	0.86	0.71
Rough grazing - sole	4.93	5.13
Woods, roads and buildings	3.10	3.08
TOTAL AREA (actual hectares)	73.55	76.77
TOTAL AREA (effective hectares)	67.40	70.51
Rough grazing - common (effective hectares)	0.00	0.00
Bare land and forage hired (actual hectares)	3.82	2.03
TENANT'S CAPITAL - £ per farm		
Livestock	35055	36850
Machinery	37433	41465
Crops	4012	3862
Stores	596	694
TOTAL	77096	82871
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.26	1.26
Finished lamb sales per ewe (numbers)	1.17	1.18
Stocking rate (grazing LU per eff.ha.)	1.39	1.40
Return on tenant's capital (%)	-10.05	-9.15

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4. All sizes (continued)

LIVESTOCK CARRIED - per farm

	Average number		Livestock Units	
	2002/03	2003/04	2002/03	2003/04
Dairy cattle	0.0	0.0	0.0	0.0
Beef cows	12.3	13.7	9.2	10.3
Other cattle	63.6	66.3	38.7	40.4
Breeding sheep	344.3	362.4	27.5	29.0
Other sheep	225.5	197.1	9.1	7.9
Pigs and poultry	0.0	0.0		
Other livestock	0.1	0.1		

LIABILITIES AND ASSETS - £ per farm (unweighted)

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2002/03	2003/04	2002/03	2003/04	2002/03	2003/04
Number of farms	30	30	10	10	11	11
Average farm size - ESU	36	33	47	44	47	54
- actual ha.	75.67	75.02	78.53	85.58	100.44	105.74
- eff. ha.	70.94	70.39	75.44	82.49	96.65	101.66

ASSETS

Agricultural land	323446	319149	0	0	374970	420057
Woodland	3828	3588	0	0	4714	5369
Buildings	3891	4016	2356	2038	5463	12961
Improvements	783	1112	688	1642	1864	1476
Machinery	41778	44009	30060	35118	37880	41803
Livestock	43436	47231	38074	40914	65547	71681
Crops, forage and cultivations	5026	3824	3173	3048	7582	11741
Milk quota	5462	369	0	0	873	873
Suckler Cow Premium quota	5071	4808	1978	1978	4482	5468
Sheep Annual Premium quota	1236	735	2615	1308	1992	994
Stores	1104	1270	1657	1273	1369	1084
Credit balances	15847	14744	8310	9180	24415	26510
TOTAL	450908	444855	88911	96499	531151	600017

EXTERNAL LIABILITIES

Long and medium term loans	10894	5520	6678	6050	10669	18296
Overdrafts	2290	2383	2571	2997	2035	4942
Other short term loans	11561	10319	13382	15990	14263	15910
TOTAL	24745	18222	22631	25037	26967	39148

NET WORTH

NET WORTH	426163	426633	66280	71462	504184	560869
Owner equity (%)	94.5	95.9	74.5	74.1	94.9	93.5