

TABLE B1 . Hill and upland dairy farms
1. Up to 100 ESU

Number of farms in sample	33	33
Average business size (ESU)	42.5	52.3

OUTPUTS, INPUTS & INCOMES - £ per farm

	<u>2002/03</u>	<u>2003/04</u>
OUTPUTS		
Dairy - output	34209	44038
- net leased quota transactions	-196	189
Other cattle - output	6155	6985
- subsidies	902	1094
Sheep - output	2288	3805
- subsidies	929	1478
Pigs and poultry	0	0
Other livestock	0	0
Main crops	73	169
By-products, forage and cultivations	602	127
Miscellaneous	2652	3558
Tir Mynydd and environmental payment	1027	1459
TOTAL OUTPUTS	48641	62902
INPUTS		
Feeds - purchased concentrates	8959	9748
- homegrown concentrates	876	1093
Coarse fodder, tack and stock keep	1022	558
Veterinary and medicines	1415	1623
Other livestock costs	3075	3640
Seeds - purchased and homegrown	143	209
Fertilisers	2758	3182
Other crop costs	452	450
Labour - paid	312	413
- unpaid	3718	5917
- casual	236	130
Machinery - contract	1916	2110
- repairs	2136	2451
- fuels	1405	1647
- depreciation	3070	4146
General farming costs	4447	6279
Land expenses	1394	1215
Rent	1451	1458
Rental value	5104	6562
TOTAL INPUTS	43889	52831
NET FARM INCOME (excluding BLSA)	4752	10071

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INCOME MEASURES - £ per farm	<u>2002/03</u>	<u>2003/04</u>
NET FARM INCOME (excl. BLSA)	4752	10071
minus manual labour of farmer & spouse	10701	13697
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	400
MANAGEMENT & INVESTMENT INCOME	-5949	-3226
NET FARM INCOME (excl. BLSA)	4752	10071
plus net rental value/imputed rent	5104	6562
minus occupier's expenses	105	111
minus interest payments	2938	3191
minus buildings & works depreciation	1655	2127
OCCUPIER'S NET INCOME	5158	11204
plus other imputed charges	4319	7189
plus fixed asset depreciation	4725	6273
minus valuation changes	301	2340
CASH INCOME	13901	22326
LAND UTILISATION - hectares per farm		
Cereals	0.19	0.32
Roots, fodder and other crops	0.13	0.20
Grassland - hay	1.47	1.71
- silage	15.47	18.13
- pasture	20.01	24.63
Fallow and land let	0.00	0.00
Rough grazing - sole	0.63	0.48
Woods, roads and buildings	1.24	1.50
TOTAL AREA (actual hectares)	39.14	46.97
TOTAL AREA (effective hectares)	37.42	45.10
Rough grazing - common (effective hectares)	0.20	0.34
Bare land and forage hired (actual hectares)	2.92	1.88
TENANT'S CAPITAL - £ per farm		
Livestock	25146	32207
Machinery	29411	37511
Crops	2784	2944
Stores	460	657
TOTAL	57801	73319
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	5842	6028
Milk sales per cow (£)	958	1033
Margin over concentrates per cow (£)	740	806
Milk price (pence per litre)	16.4	17.1
Lambs reared per ewe (numbers)	1.51	1.55
Finished lamb sales per ewe (numbers)	1.29	1.28
Stocking rate (grazing LU per eff.ha.)	1.59	1.66
Return on tenant's capital (%)	-10.29	-4.40

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1. Up to 100 ESU (continued)

LIVESTOCK CARRIED - per farm

	Average number		Livestock Units	
	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>
Dairy cattle	36.2	44.0	36.2	44.0
Beef cows	1.5	2.5	1.1	1.9
Other cattle	35.3	41.0	19.2	22.5
Breeding sheep	71.4	92.4	5.7	7.4
Other sheep	48.9	53.2	2.0	2.1
Pigs and poultry	0.0	0.0		
Other livestock	0.0	0.0		

LIABILITIES AND ASSETS - £ per farm (unweighted)

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>	<u>2002/03</u>	<u>2003/04</u>
Number of farms	18	18	3	3	12	12
Average farm size - ESU	58.0	60.5	N/A	N/A	74	75
- actual ha.	51.55	51.55			67.25	64.77
- eff. ha.	49.35	49.35			64.22	61.74

ASSETS

Agricultural land	203034	203034			138497	141559
Woodland	1262	1262			2177	2177
Buildings	14588	17252			14744	15868
Improvements	599	655			2290	1886
Machinery	36139	35892			41293	42739
Livestock	41372	43465			50199	53045
Crops, forage and cultivations	4617	4407			5348	5821
Milk quota	42776	40221			54436	59610
Suckler Cow Premium quota	460	460			0	0
Sheep Annual Premium quota	958	479			1748	762
Stores	760	990			287	530
Credit balances	11636	11924			10110	10086
TOTAL	358201	360041			321129	334083

EXTERNAL LIABILITIES

Long and medium term loans	31965	32391			19505	22523
Overdrafts	2771	3240			3920	9536
Other short term loans	13877	13852			14426	14032
TOTAL	48613	49483			37851	46091

NET WORTH

	309588	310558			283278	287992
Owner equity (%)	86.4	86.3			88.2	86.2

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.