

TABLE B2 . Lowland dairy farms**3. All sizes**

Number of farms in sample	58	58
Average business size (ESU)	148	143

OUTPUTS, INPUTS & INCOMES - £ per farm

OUTPUTS	<u>2004/05</u>	<u>2003/04</u>
Dairy - output	147,665	149,798
- net quota	3,510	-1,745
Other cattle - output	22,791	21,249
- subsidies	1,900	1,730
Sheep - output	2,862	3,417
- subsidies	730	742
Pigs and poultry	4	0
Other livestock	0	4
Main crops	3,407	3,328
By-products, forage and cultivations	2,244	2,200
Miscellaneous	6,688	5,912
Tir Mynydd and environmental payments	1,629	1,353
TOTAL OUTPUTS	193,431	187,986

INPUTS		
Feeds - purchased concentrates	32,970	34,371
- homegrown concentrates	4,879	3,815
Coarse fodder, tack and stock keep	3,619	3,467
Veterinary and medicines	5,959	5,143
Other livestock costs	12,209	10,827
Seeds - purchased and homegrown	1,299	1,324
Fertilisers	8,528	9,414
Other crop costs	1,759	1,937
Labour - paid	12,078	12,306
- unpaid	7,091	6,868
- casual	897	668
Machinery - contract	10,032	9,672
- repairs	6,885	6,856
- fuels	4,597	3,872
- depreciation	8,361	8,724
General farming costs	13,984	13,098
Land expenses	5,733	3,950
Rent	4,825	4,640
Rental value	19,968	18,787

TOTAL INPUTS	165,670	159,741
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NET FARM INCOME (excluding BLSA)	27,761	28,246
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TABLE B2 . Lowland dairy farms**3. All sizes****(continued)**

INCOME MEASURES - £ per farm	<u>2004/05</u>	<u>2003/04</u>
NET FARM INCOME (excl. BLSA)	27,761	28,246
minus manual labour of farmer & spouse	15,425	14,732
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	316
MANAGEMENT & INVESTMENT INCOME	12,335	13,829
NET FARM INCOME (excl. BLSA)	27,761	28,246
plus net rental value/imputed rent	19,968	18,787
minus occupier's expenses	197	230
minus interest payments	8,114	6,823
minus buildings & works depreciation	6,823	6,149
OCCUPIER'S NET INCOME	32,595	33,831
plus other imputed charges	8,823	8,483
plus fixed asset depreciation	15,183	14,874
minus valuation changes	557	1,721
CASH INCOME	56,044	55,467
LAND UTILISATION - hectares per farm		
Cereals	4.85	4.45
Roots, fodder and other crops	7.50	6.88
Grassland - hay	1.72	1.81
- silage	36.70	38.08
- pasture	42.22	40.28
Fallow and land let	0.33	0.44
Rough grazing - sole	1.97	1.59
Woods, roads and buildings	4.49	5.56
TOTAL AREA (actual hectares)	99.79	99.09
TOTAL AREA (effective hectares)	93.96	92.38
Rough grazing - common (effective hectares)	0.00	0.00
Bare land and forage hired (actual hectares)	7.05	8.30
TENANT'S CAPITAL - £ per farm		
Livestock	68,442	66,580
Machinery	101,432	100,356
Crops	5,815	6,183
Stores	1,599	1,679
TOTAL	177,288	174,797
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	6,190	6,385
Milk sales per cow (£)	1,129	1,160
Margin over concentrates per cow (£)	914	922
Milk price (pence per litre)	18.24	18.17
Lambs reared per ewe (numbers)	1.34	1.32
Finished lamb sales per ewe (numbers)	1.25	1.27
Stocking rate (grazing LU per eff.ha.)	2.12	2.07
Return on tenant's capital (%)	6.96	7.91

TABLE B2 . Lowland dairy farms**3. All sizes****(continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2004/05	2003/04	2004/05	2003/04
Dairy cattle	131.6	126.9	131.6	126.9
Beef cows	1.2	1.1	0.9	0.8
Other cattle	118.2	117.8	63.8	63.3
Breeding sheep	66.6	76.2	5.3	6.1
Other sheep	41.4	38.0	1.7	1.5
Pigs and poultry	0.1	0.0		
Other livestock	0.0	0.0		

LIABILITIES AND ASSETS - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2004/05	2003/04	2004/05	2003/04	2004/05	2003/04
Number of farms	28	28	8	8	22	22
Average farm size - ESU	162	159	67	64	194	183
- actual ha.	105.82	105.82	46.60	46.60	132.61	130.36
- eff. ha.	98.89	98.89	44.86	44.86	125.52	120.56

ASSETS

Agricultural land	504,400	502,538	0	0	377,658	361,807
Woodland	4,950	4,950	0	0	2,844	2,844
Buildings	26,561	21,867	11,303	8,349	46,357	30,183
Improvements	4,667	3,818	960	245	3,493	3,011
Machinery	72,772	68,982	37,888	36,374	88,395	88,638
Livestock	112,563	113,247	38,759	38,537	134,554	130,172
Crops, forage and cultivations	7,384	7,478	2,419	2,776	6,841	7,704
Milk quota	116,552	124,319	36,735	35,778	114,862	119,201
Suckler Cow Premium quota	0	0	0	0	0	258
Sheep Annual Premium quota	0	110	0	260	0	447
Stores	2,095	2,047	479	296	1,832	2,194
Credit balances	22,566	22,272	4,565	3,088	11,063	11,339
TOTAL	874,511	871,629	133,108	125,704	787,898	757,798

EXTERNAL LIABILITIES

Long and medium term loans	122,444	102,576	8,478	10,750	67,328	52,314
Overdrafts	9,672	10,233	5,871	6,947	9,383	14,753
Other short term loans	40,987	41,330	10,074	5,926	109,220	86,270
TOTAL	173,103	154,139	24,424	23,623	185,930	153,337

NET WORTH

NET WORTH	701,408	717,491	108,684	102,081	601,968	604,461
Owner equity (%)	80	82	82	81	76	80