

**TABLE B3 . Hill sheep farms****1. Up to 28 ESU**

Number of farms in sample	44	44
Average business size (ESU)	19	19

**OUTPUTS, INPUTS & INCOMES - £ per farm**

<b>OUTPUTS</b>	<u>2004/05</u>	<u>2003/04</u>
Dairy - output	0	0
- net quota	0	0
Other cattle - output	2,836	2,947
- subsidies	2,287	1,946
Sheep - output	15,346	16,023
- subsidies	10,468	9,489
Pigs and poultry	0	0
Other livestock	0	-59
Main crops	0	38
By-products, forage and cultivations	279	276
Miscellaneous	3,825	3,897
Tir Mynydd and environmental payments	8,128	7,762
<b>TOTAL OUTPUTS</b>	<b>43,168</b>	<b>42,319</b>

<b>INPUTS</b>		
Feeds - purchased concentrates	3,690	3,934
- homegrown concentrates	16	35
Coarse fodder, tack and stock keep	1,031	956
Veterinary and medicines	1,378	1,160
Other livestock costs	1,521	1,698
Seeds - purchased and homegrown	90	51
Fertilisers	1,727	1,559
Other crop costs	323	188
Labour - paid	229	289
- unpaid	1,533	1,987
- casual	295	202
Machinery - contract	1,118	996
- repairs	1,761	1,635
- fuels	1,608	1,573
- depreciation	3,739	3,018
General farming costs	4,445	4,218
Land expenses	1,670	1,146
Rent	1,433	1,492
Rental value	5,444	5,413
<b>TOTAL INPUTS</b>	<b>33,049</b>	<b>31,549</b>
<b>NET FARM INCOME (excluding BLSA)</b>	<b>10,120</b>	<b>10,770</b>

**TABLE B3 . Hill sheep farms****1. Up to 28 ESU****(continued)**

<b>INCOME MEASURES - £ per farm</b>	<u>2004/05</u>	<u>2003/04</u>
<b>NET FARM INCOME (excl. BLSA)</b>	<b>10,120</b>	<b>10,770</b>
minus manual labour of farmer & spouse	13,803	12,846
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	2,238
<b>MANAGEMENT &amp; INVESTMENT INCOME</b>	<b>-3,684</b>	<b>162</b>
<b>NET FARM INCOME (excl. BLSA)</b>	<b>10,120</b>	<b>10,770</b>
plus net rental value/imputed rent	5,444	5,413
minus occupier's expenses	160	141
minus interest payments	974	889
minus buildings & works depreciation	1,404	1,419
<b>OCCUPIER'S NET INCOME</b>	<b>13,026</b>	<b>13,733</b>
plus other imputed charges	2,901	3,133
plus fixed asset depreciation	5,143	4,437
minus valuation changes	-321	984
<b>CASH INCOME</b>	<b>21,391</b>	<b>20,320</b>
<b>LAND UTILISATION - hectares per farm</b>		
Cereals	0.00	0.10
Roots, fodder and other crops	0.20	0.06
Grassland - hay	2.22	3.51
- silage	9.16	8.33
- pasture	51.13	50.70
Fallow and land let	0.03	0.06
Rough grazing - sole	38.94	38.94
Woods, roads and buildings	3.87	3.87
TOTAL AREA (actual hectares)	<b>105.55</b>	<b>105.57</b>
TOTAL AREA (effective hectares)	<b>77.22</b>	<b>77.23</b>
Rough grazing - common (effective hectares)	6.62	6.62
Bare land and forage hired (actual hectares)	2.70	1.97
<b>TENANT'S CAPITAL - £ per farm</b>		
Livestock	27,339	25,336
Machinery	25,897	25,913
Crops	897	1,005
Stores	258	403
<b>TOTAL</b>	<b>54,391</b>	<b>52,657</b>
<b>PERFORMANCE INDICATORS</b>		
Lambs reared per ewe (numbers)	1.06	1.09
Finished lamb sales per ewe (numbers)	0.73	0.75
Stocking rate (grazing LU per eff.ha.)	0.66	0.66
Return on tenant's capital (%)	-6.77	0.31

**TABLE B3 . Hill sheep farms****1. Up to 28 ESU****(continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2004/05	2003/04	2004/05	2003/04
Dairy cattle	0.0	0.0	0.0	0.0
Beef cows	7.0	7.2	5.3	5.4
Other cattle	11.7	9.8	5.9	4.9
Breeding sheep	535.7	541.0	34.8	35.1
Other sheep	275.4	271.2	11.1	10.9
Pigs and poultry	0.0	0.0		
Other livestock	0.0	0.0		

**LIABILITIES AND ASSETS - £ per farm**

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2004/05	2003/04	2004/05	2003/04	2004/05	2003/04
Number of farms	30	29	4	4	10	11
Average farm size - ESU	17.8	17.8	N/A	N/A	22	22
- actual ha.	94.32	95.75			124.62	118.19
- eff. ha.	68.69	69.62			91.49	87.03

**ASSETS**

Agricultural land	208,956	214,294			143,756	135,609
Woodland	5,458	5,646			7,695	6,995
Buildings	4,178	4,406			3,002	3,293
Improvements	1,804	1,769			6,842	7,136
Machinery	24,520	21,506			33,092	32,748
Livestock	24,096	24,225			29,118	28,262
Crops, forage and cultivations	542	657			1,284	1,432
Milk quota	0	0			0	0
Suckler Cow Premium quota	0	2,003			0	1,868
Sheep Annual Premium quota	0	2,496			0	3,125
Stores	207	324			131	271
Credit balances	20,007	15,952			12,343	15,312
<b>TOTAL</b>	<b>289,768</b>	<b>293,277</b>			<b>237,263</b>	<b>236,051</b>

**EXTERNAL LIABILITIES**

Long and medium term loans	11,476	11,476			1,266	1,442
Overdrafts	2,125	1,184			1,776	3,719
Other short term loans	4,856	4,223			1,236	4,865
<b>TOTAL</b>	<b>18,457</b>	<b>16,884</b>			<b>4,278</b>	<b>10,026</b>

**NET WORTH**

	<b>271,311</b>	<b>276,393</b>			<b>232,985</b>	<b>226,025</b>
Owner equity (%)	94	94			98	96

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.