

TABLE B3 . Hill sheep farms**2. 28 to 60 ESU**

Number of farms in sample	52	52
Average business size (ESU)	42	43

OUTPUTS, INPUTS & INCOMES - £ per farm

OUTPUTS	<u>2004/05</u>	<u>2003/04</u>
Dairy - output	0	0
- net quota	0	0
Other cattle - output	9,586	9,214
- subsidies	7,205	5,959
Sheep - output	30,052	31,365
- subsidies	22,085	20,092
Pigs and poultry	0	0
Other livestock	-6	0
Main crops	0	0
By-products, forage and cultivations	282	-165
Miscellaneous	3,800	4,830
Tir Mynydd and environmental payments	14,107	14,111
TOTAL OUTPUTS	87,112	85,407
INPUTS		
Feeds - purchased concentrates	9,204	9,320
- homegrown concentrates	0	0
Coarse fodder, tack and stock keep	4,420	5,112
Veterinary and medicines	2,888	2,983
Other livestock costs	3,176	3,324
Seeds - purchased and homegrown	197	205
Fertilisers	4,136	4,134
Other crop costs	488	453
Labour - paid	1,915	1,459
- unpaid	4,144	3,618
- casual	455	411
Machinery - contract	2,285	2,398
- repairs	2,684	2,760
- fuels	3,051	2,529
- depreciation	6,110	5,770
General farming costs	6,217	6,155
Land expenses	2,127	2,198
Rent	2,292	2,049
Rental value	9,711	9,851
TOTAL INPUTS	65,499	64,728
NET FARM INCOME (excluding BLSA)	21,613	20,679

TABLE B3 . Hill sheep farms**2. 28 to 60 ESU****(continued)**

INCOME MEASURES - £ per farm	<u>2004/05</u>	<u>2003/04</u>
NET FARM INCOME (excl. BLSA)	21,613	20,679
minus manual labour of farmer & spouse	15,179	14,098
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	4,210
MANAGEMENT & INVESTMENT INCOME	6,433	10,791
NET FARM INCOME (excl. BLSA)	21,613	20,679
plus net rental value/imputed rent	9,711	9,851
minus occupier's expenses	163	232
minus interest payments	2,653	2,414
minus buildings & works depreciation	2,420	2,466
OCCUPIER'S NET INCOME	26,088	25,419
plus other imputed charges	5,676	4,884
plus fixed asset depreciation	8,531	8,236
minus valuation changes	276	2,822
CASH INCOME	40,018	35,716
LAND UTILISATION - hectares per farm		
Cereals	0.00	0.00
Roots, fodder and other crops	0.32	0.86
Grassland - hay	3.41	4.54
- silage	16.65	15.07
- pasture	86.15	85.61
Fallow and land let	0.13	0.00
Rough grazing - sole	97.20	97.20
Woods, roads and buildings	6.79	6.58
TOTAL AREA (actual hectares)	210.64	209.85
TOTAL AREA (effective hectares)	137.53	136.95
Rough grazing - common (effective hectares)	19.90	18.69
Bare land and forage hired (actual hectares)	11.26	11.07
TENANT'S CAPITAL - £ per farm		
Livestock	48,522	42,182
Machinery	58,726	58,575
Crops	2,724	2,685
Stores	670	504
TOTAL	110,642	103,946
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.04	1.06
Finished lamb sales per ewe (numbers)	0.73	0.76
Stocking rate (grazing LU per eff.ha.)	0.75	0.76
Return on tenant's capital (%)	5.81	10.38

TABLE B3 . Hill sheep farms**2. 28 to 60 ESU****(continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2004/05	2003/04	2004/05	2003/04
Dairy cattle	0.0	0.0	0.0	0.0
Beef cows	21.4	21.7	16.0	16.2
Other cattle	35.9	33.1	17.7	16.2
Breeding sheep	1096.9	1098.0	72.3	71.9
Other sheep	520.2	562.9	20.9	22.7
Pigs and poultry	0.0	0.0		
Other livestock	0.2	0.3		

LIABILITIES AND ASSETS - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2004/05	2003/04	2004/05	2003/04	2004/05	2003/04
Number of farms	31	31	1	2	20	19
Average farm size - ESU	42	43	N/A	N/A	42	42
- actual ha.	201.41	201.41			228.73	213.05
- eff. ha.	135.26	135.26			141.18	138.49

ASSETS

Agricultural land	368,319	368,319			232,701	241,263
Woodland	8,132	8,132			8,466	7,739
Buildings	6,152	5,628			9,060	5,968
Improvements	4,135	3,544			3,162	3,523
Machinery	46,784	41,750			50,300	41,754
Livestock	58,561	58,242			56,979	56,888
Crops, forage and cultivations	2,853	2,601			2,414	2,584
Milk quota	0	0			0	0
Suckler Cow Premium quota	0	6,438			0	4,632
Sheep Annual Premium quota	0	5,159			0	5,635
Stores	774	690			542	190
Credit balances	27,761	23,908			20,761	21,050
TOTAL	523,471	524,410			384,384	391,226

EXTERNAL LIABILITIES

Long and medium term loans	22,225	21,858			18,803	13,605
Overdrafts	5,934	7,501			5,762	2,987
Other short term loans	10,733	9,501			20,459	17,585
TOTAL	38,892	38,860			45,024	34,177

NET WORTH

	484,579	485,551			339,360	357,049
Owner equity (%)	93	93			88	91

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.