

TABLE B3 . Hill sheep farms**3. 60 + ESU**

Number of farms in sample	21	21
Average business size (ESU)	101	100

OUTPUTS, INPUTS & INCOMES - £ per farm

OUTPUTS	<u>2004/05</u>	<u>2003/04</u>
Dairy - output	0	0
- net quota	0	0
Other cattle - output	23,020	20,176
- subsidies	19,383	16,918
Sheep - output	78,178	77,168
- subsidies	53,022	46,595
Pigs and poultry	19	0
Other livestock	-20	-43
Main crops	463	373
By-products, forage and cultivations	-408	926
Miscellaneous	7,878	6,126
Tir Mynydd and environmental payments	29,542	27,023
TOTAL OUTPUTS	211,076	195,263
INPUTS		
Feeds - purchased concentrates	20,701	18,209
- homegrown concentrates	220	244
Coarse fodder, tack and stock keep	22,291	22,096
Veterinary and medicines	5,766	5,651
Other livestock costs	7,316	7,237
Seeds - purchased and homegrown	729	575
Fertilisers	9,179	9,159
Other crop costs	1,099	987
Labour - paid	4,373	4,474
- unpaid	16,811	15,957
- casual	2,015	1,822
Machinery - contract	5,880	4,655
- repairs	7,111	6,240
- fuels	7,285	6,479
- depreciation	13,581	12,082
General farming costs	13,718	12,697
Land expenses	5,398	4,778
Rent	4,451	4,027
Rental value	22,158	21,647
TOTAL INPUTS	170,084	159,015
NET FARM INCOME (excluding BLSA)	40,992	36,248

TABLE B3 . Hill sheep farms**3. 60 + ESU****(continued)**

INCOME MEASURES - £ per farm	<u>2004/05</u>	<u>2003/04</u>
NET FARM INCOME (excl. BLSA)	40,992	36,248
minus manual labour of farmer & spouse	14,945	14,062
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	10,671
MANAGEMENT & INVESTMENT INCOME	26,048	32,857
NET FARM INCOME (excl. BLSA)	40,992	36,248
plus net rental value/imputed rent	22,158	21,647
minus occupier's expenses	163	161
minus interest payments	6,231	6,112
minus buildings & works depreciation	6,562	6,011
OCCUPIER'S NET INCOME	50,194	45,611
plus other imputed charges	18,685	17,587
plus fixed asset depreciation	20,143	18,093
minus valuation changes	-2,535	12,011
CASH INCOME	91,558	69,281
LAND UTILISATION - hectares per farm		
Cereals	0.85	0.00
Roots, fodder and other crops	2.71	1.54
Grassland - hay	4.29	5.26
- silage	32.89	28.71
- pasture	221.23	227.50
Fallow and land let	0.21	0.00
Rough grazing - sole	217.50	217.50
Woods, roads and buildings	10.71	10.71
TOTAL AREA (actual hectares)	490.38	491.21
TOTAL AREA (effective hectares)	326.52	327.35
Rough grazing - common (effective hectares)	24.50	24.50
Bare land and forage hired (actual hectares)	69.83	54.61
TENANT'S CAPITAL - £ per farm		
Livestock	96,137	87,249
Machinery	152,757	152,822
Crops	6,395	7,033
Stores	822	986
TOTAL	256,111	248,090
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.02	1.00
Finished lamb sales per ewe (numbers)	0.77	0.71
Stocking rate (grazing LU per eff.ha.)	0.79	0.79
Return on tenant's capital (%)	10.17	13.24

TABLE B3 . Hill sheep farms**3. 60 + ESU****(continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2004/05	2003/04	2004/05	2003/04
Dairy cattle	0.0	0.0	0.0	0.0
Beef cows	43.1	42.7	32.3	32.1
Other cattle	103.7	108.0	58.6	60.7
Breeding sheep	2585.5	2587.6	179.4	179.7
Other sheep	1494.4	1198.5	60.6	48.3
Pigs and poultry	0.4	0.0		
Other livestock	0.4	0.4		

LIABILITIES AND ASSETS - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2004/05	2003/04	2004/05	2003/04	2004/05	2003/04
Number of farms	9	9	1	1	11	11
Average farm size - ESU	120	121	N/A	N/A	84	80
- actual ha.	577.44	593.84			441.26	429.43
- eff. ha.	359.34	369.76			313.70	306.75

ASSETS

Agricultural land	778,140	810,217			642,161	578,019
Woodland	19,456	19,523			8,233	8,178
Buildings	24,696	18,641			15,615	14,171
Improvements	23,447	11,796			11,070	7,877
Machinery	100,001	101,647			97,424	79,799
Livestock	163,853	183,333			138,174	127,006
Crops, forage and cultivations	9,709	9,659			4,265	5,505
Milk quota	0	0			0	0
Suckler Cow Premium quota	0	10,786			0	13,607
Sheep Annual Premium quota	0	14,929			0	9,190
Stores	689	1,211			1,005	710
Credit balances	68,850	48,037			50,880	48,340
TOTAL	1,188,842	1,229,778			968,827	892,403

EXTERNAL LIABILITIES

Long and medium term loans	20,384	11,432			50,163	57,694
Overdrafts	5,198	5,338			13,920	6,250
Other short term loans	86,075	69,191			39,771	45,554
TOTAL	111,657	85,961			103,853	109,498

NET WORTH

	1,077,185	1,143,817			864,974	782,905
Owner equity (%)	91	93			89	88

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.