

TABLE B3 . Hill sheep farms**4. All sizes**

Number of farms in sample	117	117
Average business size (ESU)	54	54

OUTPUTS, INPUTS & INCOMES - £ per farm

OUTPUTS	<u>2004/05</u>	<u>2003/04</u>
Dairy - output	0	0
- net quota	0	0
Other cattle - output	11,814	10,779
- subsidies	9,625	8,274
Sheep - output	41,192	41,519
- subsidies	28,525	25,392
Pigs and poultry	6	0
Other livestock	-9	-34
Main crops	154	137
By-products, forage and cultivations	51	345
Miscellaneous	5,168	4,951
Tir Mynydd and environmental payments	17,259	16,299
TOTAL OUTPUTS	113,785	107,663
INPUTS		
Feeds - purchased concentrates	11,198	10,488
- homegrown concentrates	79	93
Coarse fodder, tack and stock keep	9,247	9,388
Veterinary and medicines	3,344	3,265
Other livestock costs	4,004	4,086
Seeds - purchased and homegrown	339	277
Fertilisers	5,014	4,950
Other crop costs	637	543
Labour - paid	2,172	2,074
- unpaid	7,496	7,187
- casual	922	812
Machinery - contract	3,094	2,683
- repairs	3,852	3,545
- fuels	3,981	3,527
- depreciation	7,810	6,957
General farming costs	8,126	7,690
Land expenses	3,065	2,707
Rent	2,725	2,523
Rental value	12,438	12,304
TOTAL INPUTS	89,544	85,098
NET FARM INCOME (excluding BLSA)	24,242	22,565

TABLE B3 . Hill sheep farms**4. All sizes****(continued)**

INCOME MEASURES - £ per farm	<u>2004/05</u>	<u>2003/04</u>
NET FARM INCOME (excl. BLSA)	24,242	22,565
minus manual labour of farmer & spouse	14,642	13,668
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	5,706
MANAGEMENT & INVESTMENT INCOME	9,599	14,603
NET FARM INCOME (excl. BLSA)	24,242	22,565
plus net rental value/imputed rent	12,438	12,304
minus occupier's expenses	162	178
minus interest payments	3,286	3,138
minus buildings & works depreciation	3,462	3,299
OCCUPIER'S NET INCOME	29,769	28,254
plus other imputed charges	9,087	8,535
plus fixed asset depreciation	11,272	10,255
minus valuation changes	-860	5,272
CASH INCOME	50,989	41,772
LAND UTILISATION - hectares per farm		
Cereals	0.28	0.03
Roots, fodder and other crops	1.08	0.82
Grassland - hay	3.30	4.44
- silage	19.57	17.37
- pasture	119.50	121.27
Fallow and land let	0.13	0.02
Rough grazing - sole	117.88	117.88
Woods, roads and buildings	7.12	7.05
TOTAL AREA (actual hectares)	268.86	268.88
TOTAL AREA (effective hectares)	180.42	180.51
Rough grazing - common (effective hectares)	17.01	16.60
Bare land and forage hired (actual hectares)	27.93	22.55
TENANT'S CAPITAL - £ per farm		
Livestock	57,333	51,589
Machinery	79,127	79,103
Crops	3,338	3,574
Stores	583	631
TOTAL	140,381	134,898
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.03	1.03
Finished lamb sales per ewe (numbers)	0.75	0.72
Stocking rate (grazing LU per eff.ha.)	0.76	0.77
Return on tenant's capital (%)	6.84	10.83

TABLE B3 . Hill sheep farms**4. All sizes****(continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2004/05</u>	<u>2003/04</u>	<u>2004/05</u>	<u>2003/04</u>
Dairy cattle	0.0	0.0	0.0	0.0
Beef cows	23.8	23.9	17.9	17.9
Other cattle	50.5	50.3	27.4	27.3
Breeding sheep	1406.0	1408.8	95.5	95.5
Other sheep	763.3	677.5	30.9	27.3
Pigs and poultry	0.1	0.0		
Other livestock	0.2	0.2		

LIABILITIES AND ASSETS - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2004/05</u>	<u>2003/04</u>	<u>2004/05</u>	<u>2003/04</u>	<u>2004/05</u>	<u>2003/04</u>
Number of farms	70	69	6	7	41	41
Average farm size - ESU	42	42	39	46	48	47
- actual ha.	203.86	208.19	158.43	205.17	260.36	245.65
- eff. ha.	135.54	138.26	121.49	127.25	175.35	169.83

ASSETS

Agricultural land	352,712	361,223	0	0	320,862	303,266
Woodland	8,442	8,573	0	0	8,215	7,657
Buildings	7,690	6,812	1,173	1,192	9,341	7,451
Improvements	5,619	3,874	2,729	2,837	6,181	5,661
Machinery	44,085	41,054	41,742	39,492	58,746	49,545
Livestock	57,328	60,261	72,917	64,068	71,968	68,020
Crops, forage and cultivations	2,744	2,704	2,543	2,791	2,635	3,059
Milk quota	0	0	0	0	0	0
Suckler Cow Premium quota	0	5,141	0	3,939	0	6,298
Sheep Annual Premium quota	0	5,314	0	6,370	0	5,915
Stores	520	604	641	1,224	566	351
Credit balances	29,721	23,711	19,812	20,890	26,788	26,832
TOTAL	508,861	519,272	141,556	142,803	505,302	484,056

EXTERNAL LIABILITIES

Long and medium term loans	17,381	16,135	1,471	3,304	22,939	22,170
Overdrafts	4,207	4,564	4,430	4,310	6,978	4,059
Other short term loans	17,901	15,068	17,829	9,293	20,951	21,676
TOTAL	39,490	35,767	23,730	16,907	50,869	47,906

NET WORTH

NET WORTH	469,371	483,505	117,826	125,896	454,433	436,150
Owner equity (%)	92	93	83	88	90	90