

TABLE B4 . Hill cattle and sheep farms
2. 28 to 60 ESU

Number of farms in sample	47	47
Average business size (ESU)	40	39

OUTPUTS, INPUTS & INCOMES - £ per farm

OUTPUTS	<u>2004/05</u>	<u>2003/04</u>
Dairy - output	0	535
- net quota	10	276
Other cattle - output	20,898	21,456
- subsidies	16,544	15,616
Sheep - output	25,573	24,773
- subsidies	13,443	12,436
Pigs and poultry	0	0
Other livestock	-3	3
Main crops	470	512
By-products, forage and cultivations	1,660	1,167
Miscellaneous	4,052	3,448
Tir Mynydd and environmental payments	11,498	11,123
TOTAL OUTPUTS	94,144	91,346

INPUTS		
Feeds - purchased concentrates	10,469	9,324
- homegrown concentrates	251	297
Coarse fodder, tack and stock keep	3,841	3,350
Veterinary and medicines	3,405	3,075
Other livestock costs	4,311	3,858
Seeds - purchased and homegrown	322	394
Fertilisers	5,830	4,907
Other crop costs	849	799
Labour - paid	1,655	1,538
- unpaid	4,107	4,184
- casual	868	723
Machinery - contract	3,119	2,872
- repairs	3,252	3,427
- fuels	3,296	2,755
- depreciation	7,333	6,825
General farming costs	7,050	6,500
Land expenses	2,687	2,258
Rent	1,611	1,485
Rental value	11,635	11,032
TOTAL INPUTS	75,891	69,603
NET FARM INCOME (excluding BLSA)	18,253	21,743

TABLE B4 . Hill cattle and sheep farms**2. 28 to 60 ESU****(continued)**

INCOME MEASURES - £ per farm	<u>2004/05</u>	<u>2003/04</u>
NET FARM INCOME (excl. BLSA)	18,253	21,743
minus manual labour of farmer & spouse	15,128	14,247
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	2,930
MANAGEMENT & INVESTMENT INCOME	3,125	10,425
NET FARM INCOME (excl. BLSA)	18,253	21,743
plus net rental value/imputed rent	11,635	11,032
minus occupier's expenses	176	156
minus interest payments	1,970	2,106
minus buildings & works depreciation	3,725	3,060
OCCUPIER'S NET INCOME	24,017	27,454
plus other imputed charges	5,822	5,737
plus fixed asset depreciation	11,058	9,884
minus valuation changes	405	4,059
CASH INCOME	40,491	39,016
LAND UTILISATION - hectares per farm		
Cereals	0.80	0.78
Roots, fodder and other crops	0.36	0.62
Grassland - hay	2.94	3.08
- silage	25.98	26.38
- pasture	80.98	78.53
Fallow and land let	2.73	2.73
Rough grazing - sole	21.29	21.29
Woods, roads and buildings	6.86	6.86
TOTAL AREA (actual hectares)	141.94	140.27
TOTAL AREA (effective hectares)	119.88	118.21
Rough grazing - common (effective hectares)	18.58	16.88
Bare land and forage hired (actual hectares)	11.55	11.80
TENANT'S CAPITAL - £ per farm		
Livestock	54,728	50,570
Machinery	74,907	74,352
Crops	3,339	3,262
Stores	1,586	1,766
TOTAL	134,560	129,951
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.20	1.15
Finished lamb sales per ewe (numbers)	0.87	0.84
Stocking rate (grazing LU per eff.ha.)	0.95	0.96
Return on tenant's capital (%)	2.32	8.02

TABLE B4 . Hill cattle and sheep farms
2. 28 to 60 ESU (continued)

LIVESTOCK CARRIED - per farm

	Average number		Livestock Units	
	2004/05	2003/04	2004/05	2003/04
Dairy cattle	0.0	0.3	0.0	0.3
Beef cows	46.0	45.1	34.5	33.8
Other cattle	84.7	83.5	43.0	42.2
Breeding sheep	664.0	662.8	45.1	44.7
Other sheep	403.1	402.4	16.2	16.2
Pigs and poultry	0.0	0.0		
Other livestock	0.7	0.5		

LIABILITIES AND ASSETS - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2004/05	2003/04	2004/05	2003/04	2004/05	2003/04
Number of farms	33	33	3	3	11	11
Average farm size - ESU	40	40	N/A	N/A	39	38
- actual ha.	147.84	145.90			133.89	133.75
- eff. ha.	126.14	124.20			105.27	105.13

ASSETS

Agricultural land	404,834	392,147			272,108	271,342
Woodland	9,925	9,925			5,630	5,630
Buildings	13,257	7,926			12,457	9,203
Improvements	5,523	4,039			8,005	2,933
Machinery	57,309	54,249			51,235	43,947
Livestock	75,571	74,751			69,548	69,720
Crops, forage and cultivations	3,409	3,301			3,459	3,361
Milk quota	0	1,055			0	0
Suckler Cow Premium quota	0	11,677			0	13,157
Sheep Annual Premium quota	0	3,386			0	3,851
Stores	1,830	2,256			1,141	563
Credit balances	28,799	27,856			26,233	22,431
TOTAL	600,456	592,568			449,818	446,139

EXTERNAL LIABILITIES

Long and medium term loans	28,579	22,918			13,188	12,153
Overdrafts	3,273	2,959			8,090	1,192
Other short term loans	7,590	8,489			10,141	12,233
TOTAL	39,441	34,366			31,419	25,579

NET WORTH

	561,015	558,201			418,399	420,560
Owner equity (%)	93	94			93	94

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.