

**TABLE B4 . Hill cattle and sheep farms****3. 60 + ESU**

---

Number of farms in sample	24	24
Average business size (ESU)	96	95

**OUTPUTS, INPUTS & INCOMES - £ per farm**

<b>OUTPUTS</b>	<u>2004/05</u>	<u>2003/04</u>
Dairy - output	9,159	10,784
- net quota	500	247
Other cattle - output	39,264	36,804
- subsidies	26,847	25,573
Sheep - output	62,386	61,781
- subsidies	32,148	29,036
Pigs and poultry	89	72
Other livestock	0	-66
Main crops	1,470	1,304
By-products, forage and cultivations	-113	324
Miscellaneous	5,622	4,594
Tir Mynydd and environmental payments	17,539	16,789
<b>TOTAL OUTPUTS</b>	<b>194,912</b>	<b>187,240</b>
<b>INPUTS</b>		
Feeds - purchased concentrates	27,465	23,825
- homegrown concentrates	1,268	1,192
Coarse fodder, tack and stock keep	14,495	13,058
Veterinary and medicines	8,144	7,794
Other livestock costs	11,901	9,068
Seeds - purchased and homegrown	837	836
Fertilisers	10,933	10,210
Other crop costs	1,360	1,650
Labour - paid	8,182	8,874
- unpaid	12,055	11,732
- casual	2,817	1,522
Machinery - contract	7,377	6,900
- repairs	6,339	6,690
- fuels	6,188	5,335
- depreciation	11,374	11,494
General farming costs	12,971	13,163
Land expenses	5,010	5,486
Rent	3,312	4,077
Rental value	20,065	20,756
<b>TOTAL INPUTS</b>	<b>172,092</b>	<b>163,660</b>
<b>NET FARM INCOME (excluding BLSA)</b>	<b>22,820</b>	<b>23,580</b>

---

**TABLE B4 . Hill cattle and sheep farms****3. 60 + ESU****(continued)**

<b>INCOME MEASURES - £ per farm</b>	<u>2004/05</u>	<u>2003/04</u>
<b>NET FARM INCOME (excl. BLSA)</b>	<b>22,820</b>	<b>23,580</b>
minus manual labour of farmer & spouse	14,730	14,170
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	7,319
<b>MANAGEMENT &amp; INVESTMENT INCOME</b>	<b>8,090</b>	<b>16,729</b>
<b>NET FARM INCOME (excl. BLSA)</b>	<b>22,820</b>	<b>23,580</b>
plus net rental value/imputed rent	20,065	20,756
minus occupier's expenses	205	355
minus interest payments	9,871	10,053
minus buildings & works depreciation	4,839	5,522
<b>OCCUPIER'S NET INCOME</b>	<b>27,970</b>	<b>28,406</b>
plus other imputed charges	14,008	13,488
plus fixed asset depreciation	16,213	17,016
minus valuation changes	2,086	6,327
<b>CASH INCOME</b>	<b>56,105</b>	<b>52,583</b>
<b>LAND UTILISATION - hectares per farm</b>		
Cereals	2.39	2.27
Roots, fodder and other crops	1.27	2.05
Grassland - hay	6.32	7.47
- silage	46.39	45.26
- pasture	132.59	139.06
Fallow and land let	0.84	0.00
Rough grazing - sole	99.94	99.94
Woods, roads and buildings	6.69	6.69
TOTAL AREA (actual hectares)	<b>296.44</b>	<b>302.74</b>
TOTAL AREA (effective hectares)	<b>216.34</b>	<b>222.63</b>
Rough grazing - common (effective hectares)	17.00	17.00
Bare land and forage hired (actual hectares)	33.42	20.68
<b>TENANT'S CAPITAL - £ per farm</b>		
Livestock	87,361	80,962
Machinery	153,249	152,232
Crops	6,773	7,660
Stores	2,750	2,170
<b>TOTAL</b>	<b>250,132</b>	<b>243,024</b>
<b>PERFORMANCE INDICATORS</b>		
Lambs reared per ewe (numbers)	1.18	1.15
Finished lamb sales per ewe (numbers)	0.98	0.93
Stocking rate (grazing LU per eff.ha.)	1.17	1.18
Return on tenant's capital (%)	3.23	6.88

**TABLE B4 . Hill cattle and sheep farms****3. 60 + ESU****(continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2004/05	2003/04	2004/05	2003/04
Dairy cattle	11.7	12.4	11.7	12.4
Beef cows	77.5	81.3	58.1	61.0
Other cattle	165.4	158.0	87.1	81.1
Breeding sheep	1595.9	1552.0	114.4	113.2
Other sheep	943.0	889.9	38.1	36.0
Pigs and poultry	2.6	2.1		
Other livestock	0.0	0.0		

**LIABILITIES AND ASSETS - £ per farm**

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2004/05	2003/04	2004/05	2003/04	2004/05	2003/04
Number of farms	11	11	1	1	12	12
Average farm size - ESU	99	100	N/A	N/A	96	94
- actual ha.	235.01	235.40			365.88	378.11
- eff. ha.	214.54	214.93			228.93	241.16

**ASSETS**

Agricultural land	732,611	715,339			567,746	567,746
Woodland	14,368	14,368			4,913	4,913
Buildings	21,291	19,402			16,548	15,567
Improvements	4,039	4,408			8,047	7,994
Machinery	95,146	92,410			80,752	70,950
Livestock	157,278	152,975			151,680	153,015
Crops, forage and cultivations	7,623	8,503			6,224	6,776
Milk quota	11,256	13,310			9,631	9,365
Suckler Cow Premium quota	0	24,277			0	19,531
Sheep Annual Premium quota	0	8,140			0	8,361
Stores	2,935	1,869			2,809	2,626
Credit balances	37,852	45,155			33,334	24,382
<b>TOTAL</b>	<b>1,084,399</b>	<b>1,100,158</b>			<b>881,684</b>	<b>891,225</b>

**EXTERNAL LIABILITIES**

Long and medium term loans	102,739	86,183			80,339	80,430
Overdrafts	11,992	8,254			18,004	16,202
Other short term loans	47,978	43,092			82,741	75,300
<b>TOTAL</b>	<b>162,709</b>	<b>137,529</b>			<b>181,084</b>	<b>171,932</b>

**NET WORTH**

	<b>921,690</b>	<b>962,629</b>			<b>700,600</b>	<b>719,293</b>
Owner equity (%)	85	87			79	81

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.