

**TABLE B5 . Upland cattle and sheep farms****4. All sizes**

Number of farms in sample	65	65
Average business size (ESU)	48	47

**OUTPUTS, INPUTS & INCOMES - £ per farm**

<b>OUTPUTS</b>	<u>2004/05</u>	<u>2003/04</u>
Dairy - output	4,830	5,099
- net quota	236	236
Other cattle - output	26,920	26,272
- subsidies	16,020	14,626
Sheep - output	35,571	34,535
- subsidies	13,063	11,922
Pigs and poultry	487	425
Other livestock	52	265
Main crops	2,802	2,868
By-products, forage and cultivations	1,646	1,685
Miscellaneous	5,541	4,238
Tir Mynydd and environmental payments	5,290	5,134
<b>TOTAL OUTPUTS</b>	<b>112,457</b>	<b>107,305</b>
<b>INPUTS</b>		
Feeds - purchased concentrates	12,520	11,681
- homegrown concentrates	1,554	1,632
Coarse fodder, tack and stock keep	4,519	3,860
Veterinary and medicines	4,009	3,443
Other livestock costs	5,513	4,795
Seeds - purchased and homegrown	627	727
Fertilisers	5,885	5,453
Other crop costs	991	858
Labour - paid	1,652	1,942
- unpaid	6,474	5,720
- casual	1,506	960
Machinery - contract	4,114	4,160
- repairs	3,388	3,360
- fuels	3,571	3,224
- depreciation	7,225	6,813
General farming costs	7,672	7,009
Land expenses	3,272	2,996
Rent	3,858	3,816
Rental value	11,444	10,860
<b>TOTAL INPUTS</b>	<b>89,794</b>	<b>83,310</b>
<b>NET FARM INCOME (excluding BLSA)</b>	<b>22,663</b>	<b>23,994</b>

**TABLE B5 . Upland cattle and sheep farms****4. All sizes****(continued)**

<b>INCOME MEASURES - £ per farm</b>	<u>2004/05</u>	<u>2003/04</u>
<b>NET FARM INCOME (excl. BLSA)</b>	<b>22,663</b>	<b>23,994</b>
minus manual labour of farmer & spouse	14,693	13,784
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	3,684
<b>MANAGEMENT &amp; INVESTMENT INCOME</b>	<b>7,970</b>	<b>13,894</b>
<b>NET FARM INCOME (excl. BLSA)</b>	<b>22,663</b>	<b>23,994</b>
plus net rental value/imputed rent	11,444	10,860
minus occupier's expenses	194	189
minus interest payments	3,499	3,762
minus buildings & works depreciation	3,521	3,222
<b>OCCUPIER'S NET INCOME</b>	<b>26,893</b>	<b>27,682</b>
plus other imputed charges	8,369	7,490
plus fixed asset depreciation	10,746	10,034
minus valuation changes	-408	4,383
<b>CASH INCOME</b>	<b>46,415</b>	<b>40,823</b>
<b>LAND UTILISATION - hectares per farm</b>		
Cereals	4.46	3.87
Roots, fodder and other crops	1.49	1.52
Grassland - hay	2.80	4.29
- silage	26.50	26.02
- pasture	73.99	72.39
Fallow and land let	0.07	0.08
Rough grazing - sole	3.17	3.17
Woods, roads and buildings	2.94	2.91
TOTAL AREA (actual hectares)	<b>115.43</b>	<b>114.26</b>
TOTAL AREA (effective hectares)	<b>110.39</b>	<b>109.25</b>
Rough grazing - common (effective hectares)	1.45	1.45
Bare land and forage hired (actual hectares)	15.13	13.56
<b>TENANT'S CAPITAL - £ per farm</b>		
Livestock	55,711	51,627
Machinery	84,171	83,854
Crops	4,862	4,706
Stores	1,030	1,160
<b>TOTAL</b>	<b>145,774</b>	<b>141,346</b>
<b>PERFORMANCE INDICATORS</b>		
Milk yield per cow (litres)	7,094	7,770
Milk sales per cow (£)	1,276	1,406
Margin over concentrates per cow (£)	874	998
Milk price (pence per litre)	17.99	18.09
Lambs reared per ewe (numbers)	1.30	1.27
Finished lamb sales per ewe (numbers)	1.15	1.08
Stocking rate (grazing LU per eff.ha.)	1.30	1.34
Return on tenant's capital (%)	5.47	9.83

**TABLE B5 . Upland cattle and sheep farms****4. All sizes (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2004/05	2003/04	2004/05	2003/04
Dairy cattle	3.7	3.5	3.7	3.5
Beef cows	36.2	37.2	27.2	27.9
Other cattle	98.7	101.7	51.4	54.2
Breeding sheep	717.7	705.2	57.4	56.4
Other sheep	473.7	467.5	19.2	18.8
Pigs and poultry	5.0	3.7		
Other livestock	0.2	0.1		

**LIABILITIES AND ASSETS - £ per farm**

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2004/05	2003/04	2004/05	2003/04	2004/05	2003/04
Number of farms	36	36	5	5	24	24
Average farm size - ESU	36	34	36	37	55	54
- actual ha.	81.93	81.42	108.37	108.37	142.81	141.34
- eff. ha.	78.09	77.58	103.64	103.64	135.52	134.13

**ASSETS**

Agricultural land	301,472	299,351	0	0	412,176	390,904
Woodland	4,847	4,847	0	0	3,335	3,183
Buildings	10,635	9,481	5,366	3,431	19,724	16,314
Improvements	2,576	2,686	773	704	4,241	3,991
Machinery	47,068	43,588	27,014	22,370	62,076	60,226
Livestock	67,798	66,367	69,289	72,014	89,983	92,219
Crops, forage and cultivations	4,169	3,651	4,064	3,760	3,840	4,254
Milk quota	932	1,056	0	0	5,135	7,184
Suckler Cow Premium quota	0	7,108	0	10,020	0	10,928
Sheep Annual Premium quota	0	2,632	0	3,255	0	3,611
Stores	498	616	1,603	3,009	1,733	1,426
Credit balances	24,329	21,176	15,555	13,450	33,978	33,091
<b>TOTAL</b>	<b>464,324</b>	<b>462,558</b>	<b>123,664</b>	<b>132,013</b>	<b>636,220</b>	<b>627,331</b>

**EXTERNAL LIABILITIES**

Long and medium term loans	23,341	24,198	0	0	36,488	31,257
Overdrafts	6,192	6,366	2,616	1,491	12,104	18,144
Other short term loans	13,627	13,026	5,147	3,597	18,576	24,343
<b>TOTAL</b>	<b>43,161</b>	<b>43,590</b>	<b>7,763</b>	<b>5,088</b>	<b>67,168</b>	<b>73,743</b>

**NET WORTH**

<b>NET WORTH</b>	<b>421,163</b>	<b>418,968</b>	<b>115,901</b>	<b>126,925</b>	<b>569,052</b>	<b>553,587</b>
Owner equity (%)	91	91	94	96	89	88