

TABLE B6 . Lowland cattle and sheep farms**4. All sizes**

Number of farms in sample	56	56
Average business size (ESU)	61	61

OUTPUTS, INPUTS & INCOMES - £ per farm

OUTPUTS	<u>2004/05</u>	<u>2003/04</u>
Dairy - output	10,183	14,745
- net quota	-161	-1,576
Other cattle - output	20,712	20,523
- subsidies	13,536	13,606
Sheep - output	23,931	26,159
- subsidies	7,081	6,614
Pigs and poultry	397	0
Other livestock	20	19
Main crops	14,643	16,087
By-products, forage and cultivations	4,325	2,421
Miscellaneous	5,920	7,579
Tir Mynydd and environmental payments	2,808	2,348
TOTAL OUTPUTS	103,396	108,526
INPUTS		
Feeds - purchased concentrates	6,983	6,965
- homegrown concentrates	3,991	4,265
Coarse fodder, tack and stock keep	2,207	1,734
Veterinary and medicines	2,643	2,648
Other livestock costs	5,783	4,591
Seeds - purchased and homegrown	1,391	1,749
Fertilisers	6,048	5,968
Other crop costs	2,760	2,649
Labour - paid	4,963	5,193
- unpaid	6,439	6,131
- casual	650	1,201
Machinery - contract	4,345	4,407
- repairs	4,485	4,684
- fuels	3,566	3,603
- depreciation	8,379	8,406
General farming costs	9,780	9,001
Land expenses	2,909	2,833
Rent	6,318	6,456
Rental value	10,991	10,583
TOTAL INPUTS	94,633	93,068
NET FARM INCOME (excluding BLSA)	8,763	15,458

TABLE B6 . Lowland cattle and sheep farms**4. All sizes****(continued)**

INCOME MEASURES - £ per farm	<u>2004/05</u>	<u>2003/04</u>
NET FARM INCOME (excl. BLSA)	8,763	15,458
minus manual labour of farmer & spouse	13,719	12,778
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	2,825
MANAGEMENT & INVESTMENT INCOME	-4,956	5,505
NET FARM INCOME (excl. BLSA)	8,763	15,458
plus net rental value/imputed rent	10,991	10,583
minus occupier's expenses	144	181
minus interest payments	3,062	3,888
minus buildings & works depreciation	2,492	2,065
OCCUPIER'S NET INCOME	14,055	19,906
plus other imputed charges	8,027	7,520
plus fixed asset depreciation	10,871	10,472
minus valuation changes	-140	4,372
CASH INCOME	33,093	33,525
LAND UTILISATION - hectares per farm		
Cereals	22.46	22.25
Roots, fodder and other crops	3.69	3.88
Grassland - hay	6.42	5.57
- silage	22.04	24.10
- pasture	62.83	59.86
Fallow and land let	3.23	3.38
Rough grazing - sole	2.02	2.02
Woods, roads and buildings	5.28	5.28
TOTAL AREA (actual hectares)	127.96	126.34
TOTAL AREA (effective hectares)	121.49	119.87
Rough grazing - common (effective hectares)	0.00	0.00
Bare land and forage hired (actual hectares)	10.82	5.87
TENANT'S CAPITAL - £ per farm		
Livestock	63,522	64,075
Machinery	76,976	78,200
Crops	10,058	9,164
Stores	2,376	2,169
TOTAL	152,931	153,607
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	5,944	6,052
Milk sales per cow (£)	948	1,073
Margin over concentrates per cow (£)	800	895
Milk price (pence per litre)	15.94	17.72
Lambs reared per ewe (numbers)	1.28	1.30
Finished lamb sales per ewe (numbers)	1.16	1.21
Stocking rate (grazing LU per eff.ha.)	1.33	1.42
Return on tenant's capital (%)	-3.24	3.58

TABLE B6 . Lowland cattle and sheep farms
4. All sizes (continued)

LIVESTOCK CARRIED - per farm

	Average number		Livestock Units	
	2004/05	2003/04	2004/05	2003/04
Dairy cattle	10.8	11.3	10.8	11.3
Beef cows	20.3	19.5	15.2	14.7
Other cattle	103.8	103.6	60.1	60.1
Breeding sheep	476.3	491.0	38.1	39.3
Other sheep	432.1	427.5	17.5	17.3
Pigs and poultry	13.0	0.0		
Other livestock	0.1	0.1		

LIABILITIES AND ASSETS - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2004/05	2003/04	2004/05	2003/04	2004/05	2003/04
Number of farms	31	28	11	13	14	15
Average farm size - ESU	31	31	39	40	70	65
- actual ha.	79.39	79.91	86.18	92.21	142.86	129.41
- eff. ha.	72.47	73.16	83.30	89.30	139.19	124.70

ASSETS

Agricultural land	318,578	332,746	0	0	437,973	439,354
Woodland	8,551	7,731	0	0	2,648	5,711
Buildings	10,226	5,685	1,181	2,019	8,384	8,363
Improvements	2,332	2,059	1,499	402	2,470	2,818
Machinery	44,644	43,998	39,749	42,607	64,081	59,868
Livestock	47,578	49,634	53,627	48,779	91,272	90,320
Crops, forage and cultivations	4,872	4,723	3,779	3,773	14,508	12,194
Milk quota	1,165	1,685	0	0	10,435	13,949
Suckler Cow Premium quota	0	4,734	0	3,140	0	3,893
Sheep Annual Premium quota	0	845	0	1,382	0	993
Stores	1,239	620	2,099	2,014	1,787	2,324
Credit balances	17,218	18,149	15,330	15,492	24,755	26,778
TOTAL	456,403	472,607	117,264	119,610	658,313	666,565

EXTERNAL LIABILITIES

Long and medium term loans	11,835	13,439	9,082	11,532	61,131	52,847
Overdrafts	1,685	1,368	3,668	3,892	9,685	10,512
Other short term loans	17,010	7,852	7,188	4,925	30,572	23,603
TOTAL	30,529	22,660	19,939	20,350	101,388	86,962

NET WORTH

	425,874	449,948	97,326	99,260	556,925	579,604
Owner equity (%)	93	95	83	83	85	87