

TABLE B1 . Hill and upland dairy farms**1. Up to 100 ESU**

Number of farms in sample	35	35
Average business size (ESU)	69	68

OUTPUTS, INPUTS & INCOMES - £ per farm

OUTPUTS	<u>2004/05</u>	<u>2003/04</u>
Dairy - output	64,669	63,177
- net quota	2,652	-621
Other cattle - output	9,875	9,344
- subsidies	1,105	899
Sheep - output	5,232	5,343
- subsidies	2,333	1,956
Pigs and poultry	0	0
Other livestock	0	0
Main crops	122	325
By-products, forage and cultivations	646	695
Miscellaneous	4,928	3,657
Tir Mynydd and environmental payments	1,524	1,406
TOTAL OUTPUTS	93,086	86,181
INPUTS		
Feeds - purchased concentrates	16,817	15,698
- homegrown concentrates	1,634	1,844
Coarse fodder, tack and stock keep	1,602	1,314
Veterinary and medicines	2,817	2,480
Other livestock costs	6,002	5,209
Seeds - purchased and homegrown	207	217
Fertilisers	4,800	4,446
Other crop costs	810	687
Labour - paid	1,500	1,379
- unpaid	5,891	5,721
- casual	343	250
Machinery - contract	3,598	3,138
- repairs	3,818	3,362
- fuels	2,434	2,097
- depreciation	5,503	5,345
General farming costs	6,929	6,876
Land expenses	2,782	1,825
Rent	2,848	2,722
Rental value	9,595	8,358
TOTAL INPUTS	79,930	72,972
NET FARM INCOME (excluding BLSA)	13,155	13,209

TABLE B1 . Hill and upland dairy farms
1. Up to 100 ESU (continued)

INCOME MEASURES - £ per farm	<u>2004/05</u>	<u>2003/04</u>
NET FARM INCOME (excl. BLSA)	13,155	13,209
minus manual labour of farmer & spouse	15,923	15,278
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	561
MANAGEMENT & INVESTMENT INCOME	-2,768	-1,508
NET FARM INCOME (excl. BLSA)	13,155	13,209
plus net rental value/imputed rent	9,595	8,358
minus occupier's expenses	143	150
minus interest payments	4,177	3,666
minus buildings & works depreciation	3,304	3,261
OCCUPIER'S NET INCOME	15,126	14,490
plus other imputed charges	7,274	6,946
plus fixed asset depreciation	8,807	8,607
minus valuation changes	333	2,520
CASH INCOME	30,874	27,523
LAND UTILISATION - hectares per farm		
Cereals	0.27	0.61
Roots, fodder and other crops	0.55	0.24
Grassland - hay	1.28	1.38
- silage	25.31	22.85
- pasture	31.36	30.97
Fallow and land let	0.00	0.00
Rough grazing - sole	1.05	1.05
Woods, roads and buildings	2.19	2.19
TOTAL AREA (actual hectares)	62.02	59.29
TOTAL AREA (effective hectares)	59.10	56.37
Rough grazing - common (effective hectares)	0.00	0.00
Bare land and forage hired (actual hectares)	5.12	3.74
TENANT'S CAPITAL - £ per farm		
Livestock	42,386	39,466
Machinery	50,425	49,931
Crops	3,816	3,988
Stores	755	820
TOTAL	97,382	94,205
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	6,290	5,960
Milk sales per cow (£)	1,104	1,040
Margin over concentrates per cow (£)	869	812
Milk price (pence per litre)	17.5	17.4
Lambs reared per ewe (numbers)	1.30	1.44
Finished lamb sales per ewe (numbers)	1.18	1.23
Stocking rate (grazing LU per eff.ha.)	1.68	1.76
Return on tenant's capital (%)	-2.84	-1.60

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1. Up to 100 ESU (continued)

LIVESTOCK CARRIED - per farm

	Average number		Livestock Units	
	2004/05	2003/04	2004/05	2003/04
Dairy cattle	59.0	58.3	59.0	58.3
Beef cows	0.5	0.4	0.4	0.3
Other cattle	60.5	57.8	33.5	32.4
Breeding sheep	136.8	131.5	10.7	10.2
Other sheep	87.7	91.6	3.5	3.7
Pigs and poultry	0.0	0.0		
Other livestock	0.0	0.0		

LIABILITIES AND ASSETS - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2004/05	2003/04	2004/05	2003/04	2004/05	2003/04
Number of farms	18	18	2	2	15	15
Average farm size - ESU	64.3	62.0	N/A	N/A	71	72
- actual ha.	57.58	53.15			63.00	61.95
- eff. ha.	55.05	50.62			59.42	58.37

ASSETS

Agricultural land	218,232	211,038			150,948	147,675
Woodland	1,595	1,595			2,593	2,593
Buildings	17,264	18,607			18,845	13,759
Improvements	1,193	1,353			1,693	1,877
Machinery	41,371	38,306			44,188	42,016
Livestock	49,287	46,442			49,166	51,840
Crops, forage and cultivations	4,025	4,296			4,074	3,985
Milk quota	39,907	43,688			50,399	53,019
Suckler Cow Premium quota	0	0			0	0
Sheep Annual Premium quota	0	571			0	943
Stores	1,034	1,201			495	449
Credit balances	10,591	10,874			12,381	8,926
TOTAL	384,499	377,972			334,782	327,083

EXTERNAL LIABILITIES

Long and medium term loans	30,695	31,204			29,554	30,050
Overdrafts	3,377	4,074			6,897	7,803
Other short term loans	15,027	13,967			19,509	18,045
TOTAL	49,098	49,244			55,961	55,897

NET WORTH

	335,401	328,727			278,821	271,185
Owner equity (%)	87	87			83	83

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.