

TABLE B1 . Hill and upland dairy farms**2. Over 100 ESU**

Number of farms in sample	33	33
Average business size (ESU)	172	171

OUTPUTS, INPUTS & INCOMES - £ per farm

OUTPUTS	<u>2004/05</u>	<u>2003/04</u>
Dairy - output	176,948	169,548
- net quota	3,402	-910
Other cattle - output	24,042	22,249
- subsidies	2,498	2,653
Sheep - output	9,897	9,450
- subsidies	5,517	5,065
Pigs and poultry	0	0
Other livestock	0	0
Main crops	3,129	3,023
By-products, forage and cultivations	995	1,595
Miscellaneous	3,784	3,441
Tir Mynydd and environmental payments	4,053	3,720
TOTAL OUTPUTS	234,266	219,835

INPUTS		
Feeds - purchased concentrates	42,424	39,135
- homegrown concentrates	4,548	4,342
Coarse fodder, tack and stock keep	3,530	3,502
Veterinary and medicines	7,552	7,009
Other livestock costs	16,561	15,524
Seeds - purchased and homegrown	1,123	1,331
Fertilisers	13,733	13,365
Other crop costs	1,889	1,717
Labour - paid	14,315	15,030
- unpaid	7,870	6,971
- casual	2,362	2,481
Machinery - contract	12,010	10,327
- repairs	8,657	8,816
- fuels	5,784	5,052
- depreciation	11,566	10,955
General farming costs	15,708	13,821
Land expenses	5,393	6,185
Rent	4,003	4,139
Rental value	26,576	24,672
TOTAL INPUTS	205,602	194,373
NET FARM INCOME (excluding BLSA)	28,663	25,462

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2. Over 100 ESU (continued)

INCOME MEASURES - £ per farm	<u>2004/05</u>	<u>2003/04</u>
NET FARM INCOME (excl. BLSA)	28,663	25,462
minus manual labour of farmer & spouse	16,274	15,437
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	1,314
MANAGEMENT & INVESTMENT INCOME	12,390	11,340
NET FARM INCOME (excl. BLSA)	28,663	25,462
plus net rental value/imputed rent	26,576	24,672
minus occupier's expenses	228	231
minus interest payments	11,191	10,624
minus buildings & works depreciation	8,444	8,462
OCCUPIER'S NET INCOME	35,376	30,817
plus other imputed charges	9,606	8,493
plus fixed asset depreciation	20,010	19,417
minus valuation changes	4,225	2,176
CASH INCOME	60,768	56,552
LAND UTILISATION - hectares per farm		
Cereals	5.48	4.78
Roots, fodder and other crops	2.72	3.06
Grassland - hay	2.22	3.37
- silage	44.08	48.42
- pasture	69.38	62.09
Fallow and land let	0.50	0.89
Rough grazing - sole	28.22	28.22
Woods, roads and buildings	5.29	5.29
TOTAL AREA (actual hectares)	157.90	156.12
TOTAL AREA (effective hectares)	130.41	128.63
Rough grazing - common (effective hectares)	0.16	0.16
Bare land and forage hired (actual hectares)	7.10	8.01
TENANT'S CAPITAL - £ per farm		
Livestock	85,600	84,094
Machinery	126,388	121,359
Crops	10,267	11,146
Stores	3,331	3,333
TOTAL	225,586	219,932
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	6,484	6,358.25
Milk sales per cow (£)	1,202	1,156.32
Margin over concentrates per cow (£)	974	934.35
Milk price (pence per litre)	18.54	18.19
Lambs reared per ewe (numbers)	1.01	1.03
Finished lamb sales per ewe (numbers)	0.75	0.73
Stocking rate (grazing LU per eff.ha.)	1.99	1.96
Return on tenant's capital (%)	5.49	5.16

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LIVESTOCK CARRIED - per farm

	Average number		Livestock Units	
	2004/05	2003/04	2004/05	2003/04
Dairy cattle	145.7	143.8	145.7	143.8
Beef cows	2.7	2.7	2.0	2.0
Other cattle	144.7	140.8	80.5	76.2
Breeding sheep	331.8	352.8	25.8	27.6
Other sheep	188.1	191.3	7.6	7.7
Pigs and poultry	0.0	0.0		
Other livestock	0.1	0.1		

LIABILITIES AND ASSETS - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2004/05	2003/04	2004/05	2003/04	2004/05	2003/04
Number of farms	23	23	1	1	9	9
Average farm size - ESU	166	164	N/A	N/A	195	196
- actual ha.	132.53	129.36			231.60	233.17
- eff. ha.	119.08	115.92			165.30	166.87

ASSETS

Agricultural land	436,598	435,263			438,777	439,101
Woodland	5,143	5,143			3,329	3,329
Buildings	33,174	32,620			54,236	35,998
Improvements	3,663	4,352			6,594	7,292
Machinery	88,000	85,827			84,233	82,989
Livestock	123,668	117,973			138,631	134,946
Crops, forage and cultivations	10,869	11,483			9,867	11,381
Milk quota	114,541	120,797			134,198	130,824
Suckler Cow Premium quota	0	0			0	0
Sheep Annual Premium quota	0	1,182			0	2,521
Stores	2,896	3,245			4,331	3,656
Credit balances	12,532	11,946			20,944	22,740
TOTAL	831,085	829,832			895,140	874,777

EXTERNAL LIABILITIES

Long and medium term loans	86,548	87,684			105,986	103,678
Overdrafts	13,805	21,106			8,358	9,292
Other short term loans	67,086	60,162			74,741	93,268
TOTAL	167,440	168,951			189,086	206,237

NET WORTH

	663,646	660,881			706,054	668,539
Owner equity (%)	80	80			79	76

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.