

TABLE B1 . Hill and upland dairy farms**3. All sizes**

Number of farms in sample	68	68
Average business size (ESU)	120	119

OUTPUTS, INPUTS & INCOMES - £ per farm

OUTPUTS	<u>2004/05</u>	<u>2003/04</u>
Dairy - output	120,809	116,363
- net quota	3,027	-765
Other cattle - output	16,959	15,796
- subsidies	1,801	1,776
Sheep - output	7,564	7,397
- subsidies	3,925	3,510
Pigs and poultry	0	0
Other livestock	0	0
Main crops	1,625	1,674
By-products, forage and cultivations	820	1,145
Miscellaneous	4,356	3,549
Tir Mynydd and environmental payments	2,789	2,563
TOTAL OUTPUTS	163,676	153,008
INPUTS		
Feeds - purchased concentrates	29,621	27,416
- homegrown concentrates	3,091	3,093
Coarse fodder, tack and stock keep	2,566	2,408
Veterinary and medicines	5,184	4,745
Other livestock costs	11,281	10,367
Seeds - purchased and homegrown	665	774
Fertilisers	9,266	8,906
Other crop costs	1,350	1,202
Labour - paid	7,907	8,204
- unpaid	6,881	6,346
- casual	1,352	1,366
Machinery - contract	7,804	6,732
- repairs	6,238	6,089
- fuels	4,109	3,574
- depreciation	8,535	8,150
General farming costs	11,318	10,348
Land expenses	4,088	4,005
Rent	3,425	3,431
Rental value	18,085	16,515
TOTAL INPUTS	142,766	133,672
NET FARM INCOME (excluding BLSA)	20,909	19,336

TABLE B1 . Hill and upland dairy farms**3. All sizes****(continued)**

INCOME MEASURES - £ per farm	<u>2004/05</u>	<u>2003/04</u>
NET FARM INCOME (excl. BLSA)	20,909	19,336
minus manual labour of farmer & spouse	16,098	15,357
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	938
MANAGEMENT & INVESTMENT INCOME	4,811	4,916
NET FARM INCOME (excl. BLSA)	20,909	19,336
plus net rental value/imputed rent	18,085	16,515
minus occupier's expenses	186	191
minus interest payments	7,684	7,145
minus buildings & works depreciation	5,874	5,862
OCCUPIER'S NET INCOME	25,251	22,653
plus other imputed charges	8,440	7,720
plus fixed asset depreciation	14,408	14,012
minus valuation changes	2,279	2,348
CASH INCOME	45,821	42,037
LAND UTILISATION - hectares per farm		
Cereals	2.88	2.70
Roots, fodder and other crops	1.64	1.65
Grassland - hay	1.75	2.37
- silage	34.70	35.64
- pasture	50.37	46.53
Fallow and land let	0.25	0.45
Rough grazing - sole	14.63	14.63
Woods, roads and buildings	3.74	3.74
TOTAL AREA (actual hectares)	109.96	107.71
TOTAL AREA (effective hectares)	94.75	92.50
Rough grazing - common (effective hectares)	0.08	0.08
Bare land and forage hired (actual hectares)	6.11	5.87
TENANT'S CAPITAL - £ per farm		
Livestock	63,993	61,780
Machinery	88,407	85,645
Crops	7,041	7,567
Stores	2,043	2,077
TOTAL	161,484	157,068
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	6,428	6,243
Milk sales per cow (£)	1,174	1,123
Margin over concentrates per cow (£)	943	899
Milk price (pence per litre)	18.26	17.98
Lambs reared per ewe (numbers)	1.09	1.13
Finished lamb sales per ewe (numbers)	0.86	0.85
Stocking rate (grazing LU per eff.ha.)	1.88	1.90
Return on tenant's capital (%)	2.98	3.13

TABLE B1 . Hill and upland dairy farms**3. All sizes (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2004/05	2003/04	2004/05	2003/04
Dairy cattle	102.3	101.0	102.3	101.0
Beef cows	1.6	1.5	1.2	1.2
Other cattle	102.6	99.3	57.0	54.3
Breeding sheep	234.3	242.2	18.3	18.9
Other sheep	137.9	141.5	5.5	5.7
Pigs and poultry	0.0	0.0		
Other livestock	0.1	0.0		

LIABILITIES AND ASSETS - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2004/05	2003/04	2004/05	2003/04	2004/05	2003/04
Number of farms	41	41	3	3	24	24
Average farm size - ESU	121	119	N/A	N/A	117	118
- actual ha.	99.63	95.90			126.22	126.16
- eff. ha.	90.97	87.25			99.13	99.06

ASSETS

Agricultural land	340,730	336,823			258,884	256,960
Woodland	3,585	3,585			2,869	2,869
Buildings	26,189	26,468			32,116	22,099
Improvements	2,579	3,035			3,531	3,908
Machinery	67,529	64,964			59,205	57,381
Livestock	91,013	86,570			82,716	83,005
Crops, forage and cultivations	7,865	8,328			6,246	6,759
Milk quota	81,775	86,944			81,823	82,196
Suckler Cow Premium quota	0	0			0	0
Sheep Annual Premium quota	0	914			0	1,535
Stores	2,079	2,347			1,934	1,652
Credit balances	11,680	11,475			15,592	14,106
TOTAL	635,023	631,455			544,916	532,468

EXTERNAL LIABILITIES

Long and medium term loans	62,027	62,888			58,216	57,660
Overdrafts	9,227	13,628			7,445	8,361
Other short term loans	44,231	39,881			40,221	46,254
TOTAL	115,485	116,397			105,882	112,275

NET WORTH

	519,538	515,058			439,034	420,193
Owner equity (%)	82	82			81	79

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.