

TABLE B2 . Lowland dairy farms**2. Over 100 ESU**

Number of farms in sample	28	28
Average business size (ESU)	240	238

OUTPUTS, INPUTS & INCOMES - £ per farm

OUTPUTS	<u>2005/06</u>	<u>2004/05</u>
Dairy - output	243,824	238,629
- net quota	-265	4,591
Other cattle - output	28,567	33,294
- subsidies		1,763
Sheep - output	2,462	3,062
- subsidies		758
Pigs and poultry	48	9
Other livestock	17	0
Main crops	3,712	6,188
By-products, forage and cultivations	1,357	3,582
Miscellaneous	12,904	12,459
Single Payment Scheme	28,904	
Tir Mynydd and environmental payments	3,734	2,907

TOTAL OUTPUTS	325,264	307,242
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INPUTS

Feeds - purchased concentrates	58,327	54,280
- homegrown concentrates	7,437	7,589
Coarse fodder, tack and stock keep	7,600	6,657
Veterinary and medicines	9,410	9,172
Other livestock costs	20,313	18,941
Seeds - purchased and homegrown	2,563	2,445
Fertilisers	14,290	13,925
Other crop costs	2,689	2,719
Labour - paid	26,398	24,829
- unpaid	8,904	8,552
- casual	2,032	1,880
Machinery - contract	17,601	16,136
- repairs	11,160	11,618
- fuels	9,065	7,403
- depreciation	14,348	12,845
General farming costs	22,046	21,352
Land expenses	8,574	9,992
Rent	6,773	5,849
Rental value	38,167	36,154

TOTAL INPUTS	287,697	272,338
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NET FARM INCOME (excluding BLSA)	37,567	34,904
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TABLE B2 . Lowland dairy farms**2. Over 100 ESU****(continued)**

INCOME MEASURES - £ per farm	<u>2005/06</u>	<u>2004/05</u>
NET FARM INCOME (excl. BLSA)	37,567	34,904
minus manual labour of farmer & spouse	16,639	16,102
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	0
MANAGEMENT & INVESTMENT INCOME	20,928	18,802
NET FARM INCOME (excl. BLSA)	37,567	34,904
plus net rental value/imputed rent	38,095	33,697
minus occupier's expenses	208	186
minus interest payments	20,153	17,702
minus buildings & works depreciation	13,671	11,908
OCCUPIER'S NET INCOME	41,630	38,805
plus other imputed charges	11,499	10,929
plus fixed asset depreciation	28,020	24,753
minus valuation changes	5,863	2,669
CASH INCOME	75,286	71,818
LAND UTILISATION - hectares per farm		
Cereals	8.76	9.58
Roots, fodder and other crops	13.90	14.94
Grassland - hay	1.85	1.31
- silage	57.36	52.93
- pasture	60.29	61.25
Fallow and land let	0.81	0.64
Rough grazing - sole	2.62	2.62
Woods, roads and buildings	7.03	7.03
TOTAL AREA (actual hectares)	152.62	150.30
TOTAL AREA (effective hectares)	143.90	141.58
Rough grazing - common (effective hectares)	0.00	0.00
Bare land and forage hired (actual hectares)	11.36	12.29
TENANT'S CAPITAL - £ per farm		
Machinery	112,204	104,506
Livestock	169,912	164,024
Crops	9,319	10,333
Stores	3,422	2,365
TOTAL	294,857	281,228
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	6,105	6,100
Milk sales per cow (£)	1,129	1,118
Margin over concentrates per cow (£)	895	887
Milk price (pence per litre)	18.5	18.3
Lambs reared per ewe (numbers)	1.27	1.38
Finished lamb sales per ewe (numbers)	1.15	1.21
Stocking rate (grazing LU per eff.ha.)	2.17	2.19
Return on tenant's capital (%)	7.10	6.69

TABLE B2 . Lowland dairy farms**2. Over 100 ESU****(continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2005/06	2004/05	2005/06	2004/05
Dairy cattle	218.5	214.9	218.5	214.9
Beef cows	0.3	0.6	0.3	0.5
Other cattle	165.2	170.9	90.3	92.9
Breeding sheep	72.0	70.1	5.8	5.6
Other sheep	24.7	35.2	1.0	1.4
Pigs and poultry	2.2	0.3		
Other livestock	0.0	0.0		

LIABILITIES AND ASSETS - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2005/06	2004/05	2005/06	2004/05	2005/06	2004/05
Number of farms	18	18	0	0	10	10
Average farm size - ESU	209.6	203.3			296	300
- actual ha.	136.80	127.50			181.12	191.34
- eff. ha.	128.01	119.27			172.50	181.73

ASSETS

Agricultural land	728,868	621,750			449,453	531,593
Woodland	5,579	5,576			2,565	2,571
Buildings	65,077	34,470			82,912	91,354
Improvements	5,611	5,115			9,950	5,179
Machinery	100,161	85,107			133,882	139,424
Livestock	147,081	138,427			211,007	210,100
Crops, forage and cultivations	11,186	10,131			5,959	10,698
Milk quota	47,572	147,843			60,446	169,139
Single Payment Scheme value	49,960	0			67,206	0
Stores	3,605	2,115			3,093	2,815
Credit balances	26,371	18,455			31,870	14,067
TOTAL	1,191,071	1,068,989			1,058,343	1,176,940

EXTERNAL LIABILITIES

Long and medium term loans	185,639	180,730			143,436	171,174
Overdrafts	22,171	12,664			12,046	18,613
Other short term loans	89,487	61,792			176,544	223,590
TOTAL	297,297	255,186			332,026	413,377

NET WORTH

	893,774	813,803			726,317	763,563
Owner equity (%)	75	76			69	65