

**TABLE B2 . Lowland dairy farms****3. All sizes**

Number of farms in sample	50	50
Average business size (ESU)	158	157

**OUTPUTS, INPUTS & INCOMES - £ per farm**

<b>OUTPUTS</b>	<u>2005/06</u>	<u>2004/05</u>
Dairy - output	161,800	158,458
- net quota	-70	3,067
Other cattle - output	20,251	23,138
- subsidies		1,785
Sheep - output	2,400	2,820
- subsidies		706
Pigs and poultry	43	4
Other livestock	8	0
Main crops	2,203	3,613
By-products, forage and cultivations	1,060	2,262
Miscellaneous	7,825	8,244
Single Payment Scheme	19,296	
Tir Mynydd and environmental payments	2,422	1,677
<b>TOTAL OUTPUTS</b>	<b>217,238</b>	<b>205,774</b>

<b>INPUTS</b>		
Feeds - purchased concentrates	38,762	35,986
- homegrown concentrates	5,302	5,351
Coarse fodder, tack and stock keep	5,017	4,292
Veterinary and medicines	6,670	6,312
Other livestock costs	13,778	12,918
Seeds - purchased and homegrown	1,599	1,415
Fertilisers	9,252	9,001
Other crop costs	1,800	1,785
Labour - paid	14,237	13,593
- unpaid	6,432	6,074
- casual	1,367	1,043
Machinery - contract	11,353	10,726
- repairs	7,428	7,408
- fuels	6,053	4,851
- depreciation	10,377	8,789
General farming costs	15,353	14,675
Land expenses	5,503	6,030
Rent	4,780	4,337
Rental value	24,253	23,277
<b>TOTAL INPUTS</b>	<b>189,316</b>	<b>177,863</b>
<b>NET FARM INCOME (excluding BLSA)</b>	<b>27,922</b>	<b>27,911</b>

**TABLE B2 . Lowland dairy farms****3. All sizes****(continued)**

<b>INCOME MEASURES - £ per farm</b>	<u>2005/06</u>	<u>2004/05</u>
<b>NET FARM INCOME (excl. BLSA)</b>	<b>27,922</b>	<b>27,911</b>
minus manual labour of farmer & spouse	16,284	15,759
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	0
<b>MANAGEMENT &amp; INVESTMENT INCOME</b>	<b>11,638</b>	<b>12,152</b>
<b>NET FARM INCOME (excl. BLSA)</b>	<b>27,922</b>	<b>27,911</b>
plus net rental value/imputed rent	24,209	21,364
minus occupier's expenses	141	210
minus interest payments	10,893	9,469
minus buildings & works depreciation	8,146	7,398
<b>OCCUPIER'S NET INCOME</b>	<b>32,951</b>	<b>32,198</b>
plus other imputed charges	8,465	7,936
plus fixed asset depreciation	18,524	16,188
minus valuation changes	3,194	2,006
<b>CASH INCOME</b>	<b>56,746</b>	<b>54,316</b>
<b>LAND UTILISATION - hectares per farm</b>		
Cereals	4.83	5.31
Roots, fodder and other crops	8.25	8.38
Grassland - hay	1.84	1.70
- silage	39.53	37.88
- pasture	41.28	41.10
Fallow and land let	0.41	0.32
Rough grazing - sole	1.95	1.95
Woods, roads and buildings	4.60	4.60
TOTAL AREA (actual hectares)	<b>102.69</b>	<b>101.24</b>
TOTAL AREA (effective hectares)	<b>96.75</b>	<b>95.30</b>
Rough grazing - common (effective hectares)	0.00	0.00
Bare land and forage hired (actual hectares)	8.02	8.36
<b>TENANT'S CAPITAL - £ per farm</b>		
Machinery	78,772	73,182
Livestock	111,719	108,475
Crops	5,631	6,308
Stores	2,139	1,507
<b>TOTAL</b>	<b>198,261</b>	<b>189,472</b>
<b>PERFORMANCE INDICATORS</b>		
Milk yield per cow (litres)	6,216	6,192
Milk sales per cow (£)	1,142	1,132
Margin over concentrates per cow (£)	910	900
Milk price (pence per litre)	18.4	18.3
Lambs reared per ewe (numbers)	1.36	1.36
Finished lamb sales per ewe (numbers)	1.24	1.26
Stocking rate (grazing LU per eff.ha.)	2.15	2.18
Return on tenant's capital (%)	5.87	6.41

**TABLE B2 . Lowland dairy farms****3. All sizes****(continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2005/06	2004/05	2005/06	2004/05
Dairy cattle	142.7	140.5	142.7	140.5
Beef cows	0.9	1.0	0.7	0.8
Other cattle	117.0	120.6	63.8	65.3
Breeding sheep	71.9	68.5	5.7	5.5
Other sheep	30.3	39.1	1.2	1.6
Pigs and poultry	5.5	0.1		
Other livestock	0.0	0.0		

**LIABILITIES AND ASSETS - £ per farm**

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2005/06	2004/05	2005/06	2004/05	2005/06	2004/05
Number of farms	27	26	7	7	16	17
Average farm size - ESU	166.8	165.5	72.4	72.5	213	207
- actual ha.	111.73	107.34	42.35	40.62	132.56	134.20
- eff. ha.	104.77	100.53	41.16	39.42	125.22	126.65

**ASSETS**

Agricultural land	578,706	512,214	0	0	332,710	383,772
Woodland	4,979	5,168	0	0	1,603	1,512
Buildings	46,696	27,510	13,761	12,808	52,367	55,313
Improvements	5,210	4,310	1,156	877	6,407	4,024
Machinery	83,004	73,188	50,367	46,976	96,596	95,020
Livestock	119,142	114,896	41,524	42,796	151,727	145,304
Crops, forage and cultivations	8,372	8,080	2,357	2,507	3,822	6,584
Milk quota	37,857	119,997	15,009	44,533	43,821	120,367
Single Payment Scheme value	39,896	0	16,534	0	47,968	0
Stores	2,845	1,821	725	547	2,048	1,723
Credit balances	22,560	15,990	3,621	4,550	22,688	10,455
<b>TOTAL</b>	<b>949,267</b>	<b>883,174</b>	<b>145,054</b>	<b>155,594</b>	<b>761,757</b>	<b>824,074</b>

**EXTERNAL LIABILITIES**

Long and medium term loans	126,516	127,401	11,005	13,287	93,030	107,636
Overdrafts	14,928	8,931	9,799	11,399	7,802	11,013
Other short term loans	65,191	43,833	17,922	15,304	114,504	135,859
<b>TOTAL</b>	<b>206,635</b>	<b>180,165</b>	<b>38,726</b>	<b>39,990</b>	<b>215,336</b>	<b>254,508</b>

**NET WORTH**

<b>NET WORTH</b>	<b>742,632</b>	<b>703,009</b>	<b>106,328</b>	<b>115,604</b>	<b>546,421</b>	<b>569,566</b>
Owner equity (%)	78	80	73	74	72	69