

**TABLE B3. Hill sheep farms****3. Over 60 ESU**

Number of farms in sample	19	19
Average business size (ESU)	95	99

**OUTPUTS, INPUTS & INCOMES - £ per farm**

<b>OUTPUTS</b>	<u>2006/07</u>	<u>2005/06</u>
Other cattle - output	20,526	22,511
Sheep - output	76,966	70,669
- subsidies	299	332
Other livestock	0	184
Main crops	336	372
By-products, forage and cultivations	-315	-1,019
Miscellaneous	8,869	6,797
Single Payment Scheme	64,238	64,534
Tir Mynydd and environmental payments	29,487	34,290
<b>TOTAL OUTPUTS</b>	<b>200,406</b>	<b>198,670</b>

**INPUTS**

Feeds - purchased concentrates	25,958	20,935
- homegrown concentrates	336	401
Coarse fodder, tack and stock keep	17,961	19,161
Veterinary and medicines	6,622	6,787
Other livestock costs	10,373	9,914
Seeds - purchased and homegrown	799	823
Fertilisers	10,643	9,903
Other crop costs	1,124	1,285
Labour - paid	4,898	7,564
- unpaid	16,210	14,986
- casual	3,247	1,371
Machinery - contract	6,132	5,729
- repairs	7,028	7,967
- fuels	8,508	8,427
- depreciation	13,914	13,986
General farming costs	13,630	13,151
Land expenses	4,052	4,616
Rent	6,950	6,829
Rental value	22,979	22,192
<b>TOTAL INPUTS</b>	<b>181,364</b>	<b>176,027</b>
<b>NET FARM INCOME (excluding BLSA)</b>	<b>19,042</b>	<b>22,643</b>

**TABLE B3. Hill sheep farms****3. Over 60 ESU****(continued)**

<b>INCOME MEASURES - £ per farm</b>	<u>2006/07</u>	<u>2005/06</u>
<b>NET FARM INCOME (excl. BLSA)</b>	<b>19,042</b>	<b>22,643</b>
minus manual labour of farmer & spouse	15,698	15,256
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	0
<b>MANAGEMENT &amp; INVESTMENT INCOME</b>	<b>3,344</b>	<b>7,387</b>
<b>NET FARM INCOME (excl. BLSA)</b>	<b>19,042</b>	<b>22,643</b>
plus net rental value/imputed rent	22,789	22,192
minus occupier's expenses	155	165
minus interest payments	10,804	8,171
minus buildings & works depreciation	7,554	7,442
<b>OCCUPIER'S NET INCOME</b>	<b>23,318</b>	<b>29,057</b>
plus other imputed charges	18,713	16,998
plus fixed asset depreciation	21,469	21,428
minus valuation changes	-5,154	-8,612
<b>CASH INCOME</b>	<b>68,654</b>	<b>76,095</b>
<b>LAND UTILISATION - hectares per farm</b>		
Cereals	1.04	1.07
Roots, fodder and other crops	0.83	0.75
Grassland - hay	4.09	6.11
- silage	39.63	42.42
- pasture	215.66	208.77
Fallow and land let	0.00	0.00
Rough grazing - sole	178.33	178.33
Woods, roads and buildings	10.75	10.75
TOTAL AREA (actual hectares)	<b>450.33</b>	<b>448.20</b>
TOTAL AREA (effective hectares)	<b>308.51</b>	<b>306.37</b>
Rough grazing - common (effective hectares)	68.57	21.20
Bare land and forage hired (actual hectares)	54.02	46.74
<b>TENANT'S CAPITAL - £ per farm</b>		
Machinery	102,373	103,585
Livestock	144,394	148,598
Crops	3,783	4,433
Stores	1,560	1,760
<b>TOTAL</b>	<b>252,110</b>	<b>258,376</b>
<b>PERFORMANCE INDICATORS</b>		
Lambs reared per ewe (numbers)	1.05	1.05
Finished lamb sales per ewe (numbers)	0.76	0.88
Stocking rate (grazing LU per eff.ha.)	0.72	0.87
Return on tenant's capital (%)	1.33	2.86

**TABLE B3. Hill sheep farms****3. Over 60 ESU****(continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2006/07</u>	<u>2005/06</u>	<u>2006/07</u>	<u>2005/06</u>
Dairy cattle	0.0	0.0	0.0	0.0
Beef cows	37.6	40.5	28.2	30.4
Other cattle	87.2	101.8	48.9	57.1
Breeding sheep	2463.8	2555.2	171.0	175.8
Other sheep	1518.3	1480.8	62.8	61.2

**LIABILITIES AND ASSETS - £ per farm**

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2006/07</u>	<u>2005/06</u>	<u>2006/07</u>	<u>2005/06</u>	<u>2006/07</u>	<u>2005/06</u>
Number of farms	11	10	1	1	7	8
Average farm size - ESU	101.3	105.1	N/A	N/A	76.1	87.3
- actual ha.	520.8	542.5			329.9	321.7
- eff. ha.	335.3	344.5			247.2	241.6

**ASSETS**

Agricultural land	783,842	790,326			470,123	501,233
Woodland	16,701	18,151			7,650	6,969
Buildings	24,151	20,920			24,228	30,643
Improvements	26,091	26,157			9,500	10,264
Machinery	110,025	107,557			94,308	104,873
Livestock	148,948	154,810			123,235	133,974
Crops, forage and cultivations	5,278	6,817			1,946	1,985
Milk quota	0	1,225			0	0
Single Payment Scheme value	110,253	109,909			69,623	74,833
Stores	1,908	860			1,237	3,107
Credit balances	39,179	56,535			51,297	28,174
<b>TOTAL</b>	<b>1,266,376</b>	<b>1,293,267</b>			<b>853,147</b>	<b>896,055</b>

**EXTERNAL LIABILITIES**

Long and medium term loans	54,382	64,174			133,863	113,987
Overdrafts	79,146	73,802			53,493	42,472
Other short term loans	6,658	7,952			6,353	11,454
<b>TOTAL</b>	<b>140,186</b>	<b>145,928</b>			<b>193,709</b>	<b>167,913</b>

**NET WORTH**

	<b>1,126,190</b>	<b>1,147,339</b>			<b>659,438</b>	<b>728,142</b>
Owner equity (%)	89	89			77	81

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.