

TABLE B4. Hill cattle and sheep farms**3. Over 60 ESU**

Number of farms in sample	18	18
Average business size (ESU)	92	95

OUTPUTS, INPUTS & INCOMES - £ per farm

OUTPUTS	<u>2006/07</u>	<u>2005/06</u>
Dairy - output	3,402	4,069
- net quota	0	0
Other cattle - output	44,211	45,181
Sheep - output	61,086	60,761
- subsidies	0	0
Pigs and poultry	0	0
Other livestock	0	0
Main crops	1,964	1,713
By-products, forage and cultivations	686	981
Miscellaneous	6,144	5,667
Single Payment Scheme	61,099	61,820
Tir Mynydd and environmental payments	12,518	14,529
TOTAL OUTPUTS	191,110	194,721

INPUTS

Feeds - purchased concentrates	29,651	25,801
- homegrown concentrates	1,894	1,841
Coarse fodder, tack and stock keep	10,267	10,279
Veterinary and medicines	7,417	7,040
Other livestock costs	10,643	10,402
Seeds - purchased and homegrown	939	745
Fertilisers	11,523	10,331
Other crop costs	962	1,803
Labour - paid	9,507	10,067
- unpaid	16,791	16,375
- casual	466	915
Machinery - contract	7,485	6,941
- repairs	6,174	7,553
- fuels	7,797	7,753
- depreciation	13,065	12,522
General farming costs	12,538	13,440
Land expenses	5,500	5,490
Rent	3,351	2,891
Rental value	25,205	24,148

TOTAL INPUTS	181,175	176,337
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NET FARM INCOME (excluding BLSA)	9,935	18,384
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TABLE B4. Hill cattle and sheep farms**3. Over 60 ESU****(continued)**

INCOME MEASURES - £ per farm	<u>2006/07</u>	<u>2005/06</u>
NET FARM INCOME (excl. BLSA)	9,935	18,384
minus manual labour of farmer & spouse	14,901	14,352
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	0
MANAGEMENT & INVESTMENT INCOME	-4,966	4,032
NET FARM INCOME (excl. BLSA)	9,935	18,384
plus net rental value/imputed rent	25,205	24,148
minus occupier's expenses	250	234
minus interest payments	10,062	11,367
minus buildings & works depreciation	6,262	5,439
OCCUPIER'S NET INCOME	18,566	25,492
plus other imputed charges	19,373	18,443
plus fixed asset depreciation	19,328	17,962
minus valuation changes	-8,382	288
CASH INCOME	65,649	61,609
LAND UTILISATION - hectares per farm		
Cereals	4.10	4.61
Roots, fodder and other crops	0.21	0.00
Grassland - hay	6.53	5.33
- silage	47.92	50.04
- pasture	151.16	152.17
Fallow and land let	0.84	0.00
Rough grazing - sole	77.12	77.12
Woods, roads and buildings	9.23	9.23
TOTAL AREA (actual hectares)	297.11	298.50
TOTAL AREA (effective hectares)	244.64	246.03
Rough grazing - common (effective hectares)	17.72	17.72
Bare land and forage hired (actual hectares)	22.33	22.24
TENANT'S CAPITAL - £ per farm		
Machinery	89,604	88,922
Livestock	149,247	158,827
Crops	9,694	9,724
Stores	3,061	2,284
TOTAL	251,606	259,757
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	4,362	4,783
Milk sales per cow (£)	684	769
Margin over concentrates per cow (£)	540	617
Milk price (pence per litre)	16.11	16.45
Lambs reared per ewe (numbers)	1.19	1.17
Finished lamb sales per ewe (numbers)	0.91	0.91
Stocking rate (grazing LU per eff.ha.)	1.10	1.13
Return on tenant's capital (%)	-1.97	1.55

TABLE B4. Hill cattle and sheep farms**3. Over 60 ESU****(continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2006/07	2005/06	2006/07	2005/06
Dairy cattle	5.1	5.2	5.1	5.2
Beef cows	86.3	88.4	64.7	66.3
Other cattle	166.7	171.8	86.9	87.1
Breeding sheep	1534.7	1633.5	110.1	116.6
Other sheep	1004.8	1011.0	41.2	41.4

LIABILITIES AND ASSETS - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2006/07	2005/06	2006/07	2005/06	2006/07	2005/06
Number of farms	11	11	0	0	7	7
Average farm size - ESU	94.5	97.5			86.7	90.1
- actual ha.	257.6	257.6			359.2	362.8
- eff. ha.	219.6	219.6			284.0	287.6

ASSETS

Agricultural land	731,078	731,078			804,923	804,923
Woodland	14,101	14,101			5,782	5,782
Buildings	25,599	26,835			23,944	23,575
Improvements	15,295	8,415			7,821	4,426
Machinery	94,195	90,792			82,391	85,984
Livestock	158,149	159,367			135,259	157,980
Crops, forage and cultivations	10,201	10,601			8,900	8,348
Milk quota	1,686	1,678			0	0
Single Payment Scheme value	123,031	123,267			116,276	116,523
Stores	2,348	1,802			4,182	3,042
Credit balances	30,859	22,938			4,336	19,785
TOTAL	1,206,542	1,190,874			1,193,814	1,230,368

EXTERNAL LIABILITIES

Long and medium term loans	100,613	83,987			32,146	34,037
Overdrafts	62,941	40,233			79,091	77,266
Other short term loans	9,254	8,123			10,676	19,318
TOTAL	172,808	132,343			121,913	130,621

NET WORTH

	1,033,734	1,058,531			1,071,901	1,099,747
Owner equity (%)	86	89			90	89