

TABLE B6. Lowland cattle and sheep farms**2. Over 28 ESU**

Number of farms in sample	27	27
Average business size (ESU)	67	66

OUTPUTS, INPUTS & INCOMES - £ per farm

OUTPUTS	<u>2006/07</u>	<u>2005/06</u>
Dairy - output	10,817	11,797
- net quota	0	0
Other cattle - output	31,456	28,974
Sheep - output	30,752	30,583
- subsidies	0	0
Pigs and poultry	0	0
Other livestock	0	37
Main crops	14,000	11,045
By-products, forage and cultivations	7,195	5,762
Miscellaneous	5,955	4,761
Single Payment Scheme	31,738	30,961
Tir Mynydd and environmental payments	4,997	3,790
TOTAL OUTPUTS	136,910	127,710

INPUTS

Feeds - purchased concentrates	8,746	7,498
- homegrown concentrates	5,373	4,123
Coarse fodder, tack and stock keep	1,523	1,673
Veterinary and medicines	3,317	3,289
Other livestock costs	8,539	8,097
Seeds - purchased and homegrown	1,794	2,053
Fertilisers	9,123	8,987
Other crop costs	4,048	3,787
Labour - paid	7,214	5,673
- unpaid	8,369	8,721
- casual	824	907
Machinery - contract	4,365	5,723
- repairs	5,802	5,297
- fuels	5,247	5,677
- depreciation	10,470	9,682
General farming costs	10,145	11,008
Land expenses	3,845	2,718
Rent	7,760	7,537
Rental value	12,451	11,820
TOTAL INPUTS	118,955	114,270
NET FARM INCOME (excluding BLSA)	17,955	13,440

TABLE B6. Lowland cattle and sheep farms**2. Over 28 ESU****(continued)**

INCOME MEASURES - £ per farm	<u>2006/07</u>	<u>2005/06</u>
NET FARM INCOME (excl. BLSA)	17,955	13,440
minus manual labour of farmer & spouse	15,909	15,466
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	0
MANAGEMENT & INVESTMENT INCOME	2,046	-2,026
NET FARM INCOME (excl. BLSA)	17,955	13,440
plus net rental value/imputed rent	12,438	11,806
minus occupier's expenses	108	145
minus interest payments	3,016	2,566
minus buildings & works depreciation	3,023	2,789
OCCUPIER'S NET INCOME	24,246	19,746
plus other imputed charges	10,416	10,432
plus fixed asset depreciation	13,494	12,471
minus valuation changes	3,044	2,931
CASH INCOME	45,112	39,718
LAND UTILISATION - hectares per farm		
Cereals	25.62	24.38
Roots, fodder and other crops	5.32	5.25
Grassland - hay	9.47	6.32
- silage	24.73	26.37
- pasture	67.42	69.44
Fallow and land let	2.99	3.30
Rough grazing - sole	3.63	3.63
Woods, roads and buildings	5.88	5.88
TOTAL AREA (actual hectares)	145.06	144.57
TOTAL AREA (effective hectares)	136.86	136.38
Rough grazing - common (effective hectares)	0.00	0.00
Bare land and forage hired (actual hectares)	2.60	6.38
TENANT'S CAPITAL - £ per farm		
Machinery	76,306	75,338
Livestock	92,918	90,370
Crops	12,275	11,654
Stores	3,820	3,509
TOTAL	185,319	180,871
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	6,258	6,096
Milk sales per cow (£)	1,009	1,063
Margin over concentrates per cow (£)	735	863
Milk price (pence per litre)	16.75	18.12
Lambs reared per ewe (numbers)	1.39	1.46
Finished lamb sales per ewe (numbers)	1.39	1.47
Stocking rate (grazing LU per eff.ha.)	1.45	1.39
Return on tenant's capital (%)	1.10	-1.12

TABLE B6. Lowland cattle and sheep farms
2. Over 28 ESU (continued)

LIVESTOCK CARRIED - per farm

	Average number		Livestock Units	
	2006/07	2005/06	2006/07	2005/06
Dairy cattle	10.8	10.7	10.8	10.7
Beef cows	23.3	24.9	17.5	18.6
Other cattle	122.1	118.9	70.1	68.9
Breeding sheep	530.8	548.9	42.5	43.9
Other sheep	493.3	449.1	20.1	18.3

LIABILITIES AND ASSETS - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2006/07	2005/06	2006/07	2005/06	2006/07	2005/06
Number of farms	9	9	7	7	11	11
Average farm size - ESU	66.5	64.4	39.7	39.7	84.7	84.5
- actual ha.	158.73	158.73	95.12	95.12	165.64	164.46
- eff. ha.	144.52	144.52	92.77	92.77	158.64	157.46

ASSETS

Agricultural land	564,446	564,446	0	0	488,071	480,075
Woodland	17,362	17,362	0	0	4,769	4,769
Buildings	14,564	14,731	4,223	4,896	13,646	15,215
Improvements	1,943	1,684	2,400	2,047	2,857	2,420
Machinery	97,786	95,832	44,458	45,790	79,000	77,373
Livestock	86,420	85,390	57,917	57,420	120,509	115,414
Crops, forage and cultivations	7,593	6,121	5,289	3,922	20,552	21,103
Milk quota	3,070	3,055	0	0	4,542	4,519
Single Payment Scheme value	70,961	72,025	33,377	33,915	71,777	69,212
Stores	2,089	3,011	3,992	3,243	5,129	4,087
Credit balances	19,120	23,000	11,120	14,768	21,135	25,939
TOTAL	885,354	886,657	162,776	166,001	831,987	820,126

EXTERNAL LIABILITIES

Long and medium term loans	29,288	29,721	6,279	6,727	64,918	58,738
Overdrafts	15,183	16,867	7,449	6,365	28,722	23,707
Other short term loans	933	1,460	2,409	2,741	3,716	4,049
TOTAL	45,404	48,048	16,137	15,833	97,356	86,494

NET WORTH

NET WORTH	839,950	838,609	146,639	150,168	734,631	733,632
Owner equity (%)	95	95	90	90	88	89