

TABLE B3. Hill sheep farms

1. Under 28 ESU	Farm Business Income (£ per farm)	
Number of farms in sample	43	43
Average business size (ESU)	20	21
OUTPUTS	<u>2007/08</u>	<u>2006/07</u>
Other cattle - output	4,466	4,046
Sheep - output	15,214	17,139
Other livestock	0	0
Main crops	0	0
By-products, forage and cultivations	306	358
Miscellaneous	2,579	4,047
Single Payment Scheme	14,974	14,805
Tir Mynydd and environmental payments	10,792	8,230
TOTAL OUTPUTS	48,331	48,625
INPUTS		
Feeds - purchased concentrates	4,815	5,435
- homegrown concentrates	0	0
Coarse fodder, tack and stock keep	1,428	1,395
Veterinary and medicines	1,844	1,620
Other livestock costs	1,940	2,237
Seeds - purchased and homegrown	161	148
Fertilisers	2,098	2,332
Other crop costs	310	379
Labour - paid	469	442
- unpaid	1,909	1,829
- casual	414	352
Machinery - contract	1,055	931
- repairs	1,991	1,945
- fuels	2,367	2,392
- depreciation	4,826	4,425
General farming costs	5,167	5,229
Land expenses	1,773	1,954
Rent	1,216	1,342
Rental value	5,686	5,704
TOTAL INPUTS	39,469	40,091
NET FARM INCOME (excluding BLSA)	8,862	8,534
Plus :		
Unpaid labour (excludes farmer and spouse)	1,909	1,829
Imputed rent and rental value	5,686	5,704
Net non-agricultural output	0	0
Less :		
Net interest payments	1,757	1,413
Imputed rent on farmhouses and cottages	23	23
Buildings depreciation, insurance and landlord repairs	1,530	1,486
FARM BUSINESS INCOME	13,147	13,145

TABLE B3. Hill sheep farms**1. Under 28 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2007/08</u>	<u>2006/07</u>
NET FARM INCOME (excl. BLSA)	8,862	8,534
minus manual labour of farmer & spouse	16,174	15,700
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	0
MANAGEMENT & INVESTMENT INCOME	-7,312	-7,166
NET FARM INCOME (excl. BLSA)	8,862	8,534
plus net rental value/imputed rent	5,686	5,704
minus occupier's expenses	146	108
minus interest payments	1,757	1,413
minus buildings & works depreciation	1,861	1,830
OCCUPIER'S NET INCOME	10,784	10,887
plus other imputed charges	1,933	3,882
plus fixed asset depreciation	6,687	6,256
minus valuation changes	-798	-1,212
CASH INCOME	20,202	22,237
LAND UTILISATION - hectares per farm		
Cereals	0.00	0.00
Roots, fodder and other crops	0.38	0.45
Grassland - hay	3.41	3.58
- silage	11.14	10.56
- pasture	48.31	49.70
Fallow and land let	0.98	1.00
Rough grazing - sole	42.19	41.33
Woods, roads and buildings	3.69	3.69
TOTAL AREA (actual hectares)	110.10	110.31
TOTAL AREA (effective hectares)	80.06	81.12
Rough grazing - common (effective hectares)	15.84	15.84
Bare land and forage hired (actual hectares)	2.31	2.99
TENANT'S CAPITAL - £ per farm		
Machinery	32,602	33,656
Livestock	29,775	30,630
Crops	973	885
Stores	429	461
TOTAL	63,779	65,632
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.15	1.13
Finished lamb sales per ewe (numbers)	0.89	0.83
Stocking rate (grazing LU per eff.ha.)	0.63	0.65
Return on tenant's capital (%)	-11.46	-10.92

TABLE B3. Hill sheep farms**1. Under 28 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2007/08</u>	<u>2006/07</u>	<u>2007/08</u>	<u>2006/07</u>
Dairy cattle	0.0	0.0	0.0	0.0
Beef cows	8.0	8.8	6.0	6.6
Other cattle	15.6	15.3	7.8	7.8
Breeding sheep	532.7	569.6	34.5	37.1
Other sheep	319.2	318.7	13.1	13.1
Other livestock	0.0	0.0		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2007/08</u>	<u>2006/07</u>	<u>2007/08</u>	<u>2006/07</u>	<u>2007/08</u>	<u>2006/07</u>
Number of farms	28	28	2	2	13	13
Average farm size - ESU	19.4	20.7	N/A	N/A	20.2	21.5
- actual ha.	103.79	101.73			113.00	118.10
- eff. ha.	74.18	73.45			84.77	89.87

ASSETS

Agricultural land	336,899	337,113			210,182	210,182
Woodland	4,664	4,664			8,217	8,217
Buildings	6,601	7,179			3,814	4,471
Improvements	3,531	3,312			5,251	5,950
Machinery	30,998	31,826			36,808	39,907
Livestock	31,019	31,461			26,260	28,164
Crops, forage and cultivations	938	834			902	839
Milk quota	0	0			0	0
Single Payment Scheme value	17,911	22,523			19,340	24,150
Stores	357	535			651	373
Credit balances	14,275	12,782			11,941	10,328
TOTAL	447,193	452,229			323,366	332,581

EXTERNAL LIABILITIES

Long and medium term loans	18,523	14,496			6,424	6,883
Overdrafts	10,689	10,218			1,118	1,540
Other short term loans	2,677	2,692			1,652	1,377
TOTAL	31,889	27,406			9,194	9,800

NET WORTH

	415,304	424,823			314,172	322,781
Owner equity (%)	93	94			97	97

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.