

TABLE B3. Hill sheep farms**2. 28 - 60 ESU****Farm Business Income (£ per farm)**

Number of farms in sample	48	48
Average business size (ESU)	40	41
OUTPUTS	<u>2007/08</u>	<u>2006/07</u>
Other cattle - output	10,681	10,361
Sheep - output	27,333	31,120
Other livestock	0	0
Main crops	0	0
By-products, forage and cultivations	599	767
Miscellaneous	3,488	4,884
Single Payment Scheme	27,822	27,107
Tir Mynydd and environmental payments	15,232	11,943
TOTAL OUTPUTS	85,155	86,182
INPUTS		
Feeds - purchased concentrates	10,620	11,253
- homegrown concentrates	0	0
Coarse fodder, tack and stock keep	4,673	4,453
Veterinary and medicines	3,486	3,489
Other livestock costs	4,227	4,008
Seeds - purchased and homegrown	217	273
Fertilisers	4,411	4,935
Other crop costs	600	558
Labour - paid	1,697	1,305
- unpaid	3,948	4,043
- casual	670	894
Machinery - contract	2,826	2,180
- repairs	3,185	3,401
- fuels	3,694	3,938
- depreciation	7,559	7,634
General farming costs	7,036	6,827
Land expenses	2,180	2,493
Rent	2,595	2,774
Rental value	10,317	10,234
TOTAL INPUTS	73,941	74,692
NET FARM INCOME (excluding BLSA)	11,214	11,490
Plus :		
Unpaid labour (excludes farmer and spouse)	3,948	4,043
Imputed rent and rental value	10,317	10,234
Net non-agricultural output	0	0
Less :		
Net interest payments	3,135	2,464
Imputed rent on farmhouses and cottages	20	20
Buildings depreciation, insurance and landlord repairs	2,590	2,597
FARM BUSINESS INCOME	19,734	20,686

TABLE B3. Hill sheep farms**2. 28 - 60 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2007/08</u>	<u>2006/07</u>
NET FARM INCOME (excl. BLSA)	11,214	11,490
minus manual labour of farmer & spouse	17,735	16,831
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	0
MANAGEMENT & INVESTMENT INCOME	-6,521	-5,341
NET FARM INCOME (excl. BLSA)	11,214	11,490
plus net rental value/imputed rent	10,317	10,234
minus occupier's expenses	141	79
minus interest payments	3,135	2,464
minus buildings & works depreciation	3,141	3,088
OCCUPIER'S NET INCOME	15,114	16,093
plus other imputed charges	3,969	6,097
plus fixed asset depreciation	10,701	10,723
minus valuation changes	-1,112	-1,111
CASH INCOME	30,896	34,024
LAND UTILISATION - hectares per farm		
Cereals	0.00	0.00
Roots, fodder and other crops	0.59	0.43
Grassland - hay	3.87	4.37
- silage	17.21	16.83
- pasture	97.81	96.65
Fallow and land let	0.00	0.00
Rough grazing - sole	85.18	85.12
Woods, roads and buildings	6.11	6.11
TOTAL AREA (actual hectares)	210.77	209.51
TOTAL AREA (effective hectares)	145.53	144.31
Rough grazing - common (effective hectares)	26.04	26.02
Bare land and forage hired (actual hectares)	11.15	8.70
TENANT'S CAPITAL - £ per farm		
Machinery	53,520	54,715
Livestock	57,459	58,790
Crops	3,207	3,106
Stores	1,120	821
TOTAL	115,306	117,432
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.10	1.10
Finished lamb sales per ewe (numbers)	0.79	0.76
Stocking rate (grazing LU per eff.ha.)	0.69	0.70
Return on tenant's capital (%)	-5.66	-4.55

TABLE B3. Hill sheep farms**2. 28 - 60 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2007/08</u>	<u>2006/07</u>	<u>2007/08</u>	<u>2006/07</u>
Dairy cattle	0.0	0.0	0.0	0.0
Beef cows	21.5	22.8	16.2	17.1
Other cattle	37.4	36.1	18.1	17.7
Breeding sheep	1029.5	1025.9	68.2	68.0
Other sheep	582.1	563.4	23.9	23.1
Other livestock	0.1	0.1		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2007/08</u>	<u>2006/07</u>	<u>2007/08</u>	<u>2006/07</u>	<u>2007/08</u>	<u>2006/07</u>
Number of farms	30	29	2	2	16	17
Average farm size - ESU	40.8	40.8	N/A	N/A	39.9	40.9
- actual ha.	195.36	193.57			251.76	247.95
- eff. ha.	140.57	137.14			159.98	161.24

ASSETS

Agricultural land	486,883	483,163			310,973	312,738
Woodland	8,045	8,322			7,739	7,283
Buildings	10,798	12,059			12,697	10,837
Improvements	6,534	4,926			6,083	6,082
Machinery	53,962	54,557			52,555	54,631
Livestock	57,532	58,167			56,818	58,229
Crops, forage and cultivations	3,137	3,220			2,959	2,699
Milk quota	0	0			0	0
Single Payment Scheme value	34,652	42,660			36,562	44,298
Stores	1,111	890			1,185	730
Credit balances	18,899	18,523			22,964	20,574
TOTAL	681,553	686,487			510,535	518,101

EXTERNAL LIABILITIES

Long and medium term loans	31,289	27,386			18,362	28,929
Overdrafts	19,070	17,449			13,051	15,923
Other short term loans	5,803	5,564			1,281	3,163
TOTAL	56,162	50,399			32,694	48,015

NET WORTH

	625,391	636,088			477,841	470,086
Owner equity (%)	92	93			94	91

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.