

TABLE B3. Hill sheep farms**3. Over 60 ESU****Farm Business Income (£ per farm)**

Number of farms in sample	21	21
Average business size (ESU)	90	90
OUTPUTS	<u>2007/08</u>	<u>2006/07</u>
Other cattle - output	22,643	20,861
Sheep - output	62,567	65,126
Other livestock	54	0
Main crops	890	304
By-products, forage and cultivations	572	-204
Miscellaneous	7,899	8,716
Single Payment Scheme	64,756	62,717
Tir Mynydd and environmental payments	34,108	29,449
TOTAL OUTPUTS	193,489	186,969
INPUTS		
Feeds - purchased concentrates	18,122	21,786
- homegrown concentrates	666	304
Coarse fodder, tack and stock keep	19,274	14,989
Veterinary and medicines	7,358	6,120
Other livestock costs	8,495	9,228
Seeds - purchased and homegrown	706	887
Fertilisers	10,018	9,991
Other crop costs	1,312	984
Labour - paid	5,374	4,985
- unpaid	15,839	15,158
- casual	1,534	1,978
Machinery - contract	5,885	5,810
- repairs	6,930	6,829
- fuels	9,380	8,533
- depreciation	13,704	14,197
General farming costs	13,862	13,385
Land expenses	3,531	4,416
Rent	3,717	3,928
Rental value	26,514	25,845
TOTAL INPUTS	172,221	169,353
NET FARM INCOME (excluding BLSA)	21,268	17,616
Plus :		
Unpaid labour (excludes farmer and spouse)	15,839	15,158
Imputed rent and rental value	26,514	25,845
Net non-agricultural output	0	0
Less :		
Net interest payments	11,214	11,607
Imputed rent on farmhouses and cottages	47	47
Buildings depreciation, insurance and landlord repairs	7,184	6,644
FARM BUSINESS INCOME	45,176	40,321

TABLE B3. Hill sheep farms**3. Over 60 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2007/08</u>	<u>2006/07</u>
NET FARM INCOME (excl. BLSA)	21,268	17,616
minus manual labour of farmer & spouse	16,592	16,335
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	0
MANAGEMENT & INVESTMENT INCOME	4,676	1,281
NET FARM INCOME (excl. BLSA)	21,268	17,616
plus net rental value/imputed rent	26,514	25,845
minus occupier's expenses	175	147
minus interest payments	11,214	11,607
minus buildings & works depreciation	8,015	7,298
OCCUPIER'S NET INCOME	28,378	24,409
plus other imputed charges	15,887	17,772
plus fixed asset depreciation	21,720	21,496
minus valuation changes	-4,502	-6,774
CASH INCOME	70,487	70,451
LAND UTILISATION - hectares per farm		
Cereals	1.32	0.94
Roots, fodder and other crops	1.76	1.72
Grassland - hay	6.31	4.15
- silage	37.69	37.68
- pasture	205.64	209.48
Fallow and land let	1.21	0.00
Rough grazing - sole	196.49	196.49
Woods, roads and buildings	10.87	10.87
TOTAL AREA (actual hectares)	461.29	461.33
TOTAL AREA (effective hectares)	298.97	299.00
Rough grazing - common (effective hectares)	45.04	45.04
Bare land and forage hired (actual hectares)	40.93	37.66
TENANT'S CAPITAL - £ per farm		
Machinery	99,077	102,407
Livestock	128,039	132,622
Crops	3,567	4,038
Stores	1,653	1,564
TOTAL	232,336	240,631
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.03	1.02
Finished lamb sales per ewe (numbers)	0.77	0.78
Stocking rate (grazing LU per eff.ha.)	0.78	0.77
Return on tenant's capital (%)	2.01	0.53

TABLE B3. Hill sheep farms**3. Over 60 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2007/08	2006/07	2007/08	2006/07
Dairy cattle	0.0	0.0	0.0	0.0
Beef cows	34.4	36.3	25.8	27.2
Other cattle	84.6	91.9	46.6	53.0
Breeding sheep	2332.5	2295.6	162.2	160.7
Other sheep	1552.1	1277.4	63.5	52.7
Other livestock	0.9	0.9		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2007/08	2006/07	2007/08	2006/07	2007/08	2006/07
Number of farms	12	12	1	1	8	8
Average farm size - ESU	100.4	101.1	N/A	N/A	77.7	77.1
- actual ha.	539.5	539.5			384.3	384.4
- eff. ha.	350.9	350.9			241.2	241.3

ASSETS

Agricultural land	1,440,703	1,440,756			565,031	566,750
Woodland	17,996	17,996			7,423	7,423
Buildings	24,870	22,278			28,423	24,340
Improvements	24,679	23,653			19,265	14,210
Machinery	110,891	112,580			91,053	97,059
Livestock	140,122	143,760			113,731	122,629
Crops, forage and cultivations	3,489	3,228			4,130	4,541
Milk quota	0	0			0	0
Single Payment Scheme value	93,556	111,676			59,156	71,268
Stores	1,248	1,842			2,470	1,345
Credit balances	78,981	36,600			52,168	46,609
TOTAL	1,936,535	1,914,369			942,850	956,174

EXTERNAL LIABILITIES

Long and medium term loans	43,873	53,474			123,806	130,179
Overdrafts	95,286	75,344			102,996	73,380
Other short term loans	7,516	13,524			5,972	5,559
TOTAL	146,675	142,342			232,774	209,118

NET WORTH

	1,789,860	1,772,027			710,076	747,056
Owner equity (%)	92	93			75	78

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.