

TABLE B3. Hill sheep farms

4. All farms	Farm Business Income (£ per farm)	
Number of farms in sample	112	112
Average business size (ESU)	42	43
OUTPUTS	<u>2007/08</u>	<u>2006/07</u>
Other cattle - output	10,538	9,905
Sheep - output	29,286	32,128
Other livestock	1	0
Main crops	166	57
By-products, forage and cultivations	481	428
Miscellaneous	3,966	5,281
Single Payment Scheme	29,814	29,061
Tir Mynydd and environmental payments	17,067	13,800
TOTAL OUTPUTS	91,319	90,660
INPUTS		
Feeds - purchased concentrates	9,798	10,994
- homegrown concentrates	125	57
Coarse fodder, tack and stock keep	6,165	5,255
Veterinary and medicines	3,582	3,265
Other livestock costs	4,149	4,307
Seeds - purchased and homegrown	287	340
Fertilisers	4,574	4,883
Other crop costs	622	569
Labour - paid	1,915	1,664
- unpaid	5,395	5,277
- casual	734	889
Machinery - contract	2,720	2,381
- repairs	3,429	3,485
- fuels	4,250	4,206
- depreciation	7,662	7,633
General farming costs	7,598	7,443
Land expenses	2,277	2,647
Rent	2,276	2,441
Rental value	11,576	11,422
TOTAL INPUTS	79,134	79,158
NET FARM INCOME (excluding BLSA)	12,185	11,502
Plus :		
Unpaid labour (excludes farmer and spouse)	5,395	5,277
Imputed rent and rental value	11,576	11,422
Net non-agricultural output	0	0
Less :		
Net interest payments	4,121	3,775
Imputed rent on farmhouses and cottages	26	26
Buildings depreciation, insurance and landlord repairs	3,044	2,929
FARM BUSINESS INCOME	21,965	21,471

TABLE B3. Hill sheep farms**4. All farms (continued)**

INCOME MEASURES - £ per farm	<u>2007/08</u>	<u>2006/07</u>
NET FARM INCOME (excl. BLSA)	12,185	11,502
minus manual labour of farmer & spouse	16,921	16,304
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	0
MANAGEMENT & INVESTMENT INCOME	-4,736	-4,802
NET FARM INCOME (excl. BLSA)	12,185	11,502
plus net rental value/imputed rent	11,576	11,422
minus occupier's expenses	149	103
minus interest payments	4,121	3,775
minus buildings & works depreciation	3,564	3,395
OCCUPIER'S NET INCOME	15,927	15,651
plus other imputed charges	5,422	7,435
plus fixed asset depreciation	11,226	11,028
minus valuation changes	-1,627	-2,212
CASH INCOME	34,202	36,326
LAND UTILISATION - hectares per farm		
Cereals	0.25	0.18
Roots, fodder and other crops	0.73	0.68
Grassland - hay	4.15	4.03
- silage	18.72	18.33
- pasture	99.03	99.78
Fallow and land let	0.60	0.38
Rough grazing - sole	89.54	89.19
Woods, roads and buildings	6.07	6.07
TOTAL AREA (actual hectares)	219.09	218.64
TOTAL AREA (effective hectares)	149.16	149.05
Rough grazing - common (effective hectares)	25.69	25.68
Bare land and forage hired (actual hectares)	13.34	11.94
TENANT'S CAPITAL - £ per farm		
Machinery	54,031	55,572
Livestock	60,064	61,822
Crops	2,417	2,428
Stores	955	822
TOTAL	117,467	120,644
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.08	1.07
Finished lamb sales per ewe (numbers)	0.80	0.78
Stocking rate (grazing LU per eff.ha.)	0.71	0.72
Return on tenant's capital (%)	-4.03	-3.98

TABLE B3. Hill sheep farms**4. All farms (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2007/08</u>	<u>2006/07</u>	<u>2007/08</u>	<u>2006/07</u>
Dairy cattle	0.0	0.0	0.0	0.0
Beef cows	18.8	19.9	14.1	15.0
Other cattle	37.8	38.6	19.5	20.5
Breeding sheep	1083.1	1088.8	72.9	73.5
Other sheep	663.1	603.3	27.2	24.8
Other livestock	0.2	0.2		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2007/08</u>	<u>2006/07</u>	<u>2007/08</u>	<u>2006/07</u>	<u>2007/08</u>	<u>2006/07</u>
Number of farms	70	69	5	5	37	38
Average farm size - ESU	42.4	43.1	38.3	39.4	41.1	41.9
- actual ha.	217.7	216.5	145.2	145.2	231.7	232.3
- eff. ha.	150.1	148.5	121.9	121.9	151.1	153.7

ASSETS

Agricultural land	590,401	590,434	0	0	330,491	331,129
Woodland	8,398	8,520	0	0	7,838	7,632
Buildings	11,532	11,856	1,323	1,649	12,976	11,502
Improvements	8,444	7,528	3,933	3,374	8,641	7,748
Machinery	54,536	55,424	37,235	35,177	55,346	58,526
Livestock	61,085	62,216	58,189	58,835	58,387	61,501
Crops, forage and cultivations	2,318	2,253	3,280	3,260	2,489	2,450
Milk quota	0	0	0	0	0	0
Single Payment Scheme value	38,053	46,492	27,610	35,069	35,396	43,083
Stores	833	911	302	245	1,275	737
Credit balances	27,349	19,337	17,281	13,155	25,405	22,550
TOTAL	802,949	804,971	149,153	150,764	538,244	546,858

EXTERNAL LIABILITIES

Long and medium term loans	28,340	26,692	143	2,225	36,966	42,703
Overdrafts	28,783	24,584	48,348	37,726	28,306	23,098
Other short term loans	4,847	5,783	5,483	2,561	2,426	3,056
TOTAL	61,970	57,059	53,974	42,512	67,698	68,857

NET WORTH

	740,979	747,912	95,179	108,252	470,546	478,001
Owner equity (%)	92	93	64	72	87	87