

TABLE B4. Hill cattle and sheep farms

4. All farms	Farm Business Income (£ per farm)	
Number of farms in sample	107	107
Average business size (ESU)	45	45
OUTPUTS	<u>2007/08</u>	<u>2006/07</u>
Dairy - output	2,395	1,738
- net quota	0	0
Other cattle - output	26,080	24,296
Sheep - output	24,512	27,589
Other livestock	10	31
Main crops	1,468	922
By-products, forage and cultivations	975	731
Miscellaneous	4,675	5,758
Single Payment Scheme	31,306	30,740
Tir Mynydd and environmental payments	11,846	9,408
TOTAL OUTPUTS	103,267	101,213
INPUTS		
Feeds - purchased concentrates	13,539	13,691
- homegrown concentrates	1,014	655
Coarse fodder, tack and stock keep	4,589	4,486
Veterinary and medicines	3,967	3,837
Other livestock costs	5,867	6,204
Seeds - purchased and homegrown	393	424
Fertilisers	5,849	5,547
Other crop costs	982	857
Labour - paid	2,351	2,471
- unpaid	6,007	5,655
- casual	866	1,021
Machinery - contract	3,581	3,480
- repairs	4,186	3,898
- fuels	4,326	4,258
- depreciation	8,629	8,514
General farming costs	8,233	8,355
Land expenses	2,622	3,035
Rent	3,157	3,186
Rental value	9,829	9,664
TOTAL INPUTS	89,987	89,238
NET FARM INCOME (excluding BLSA)	13,280	11,975
Plus :		
Unpaid labour (excludes farmer and spouse)	6,007	5,655
Imputed rent and rental value	9,829	9,664
Net non-agricultural output	102	216
Less :		
Net interest payments	3,739	3,541
Imputed rent on farmhouses and cottages	29	29
Buildings depreciation, insurance and landlord repairs	3,543	3,401
FARM BUSINESS INCOME	21,907	20,539

TABLE B4. Hill cattle and sheep farms**4. All farms (continued)**

INCOME MEASURES - £ per farm	<u>2007/08</u>	<u>2006/07</u>
NET FARM INCOME (excl. BLSA)	13,280	11,975
minus manual labour of farmer & spouse	16,733	16,209
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	0
MANAGEMENT & INVESTMENT INCOME	-3,453	-4,234
NET FARM INCOME (excl. BLSA)	13,280	11,975
plus net rental value/imputed rent	9,829	9,664
minus occupier's expenses	185	166
minus interest payments	3,739	3,541
minus buildings & works depreciation	4,021	3,811
OCCUPIER'S NET INCOME	15,164	14,121
plus other imputed charges	6,036	7,761
plus fixed asset depreciation	12,651	12,325
minus valuation changes	2,507	-1,936
CASH INCOME	31,344	36,143
LAND UTILISATION - hectares per farm		
Cereals	1.80	1.62
Roots, fodder and other crops	0.58	0.58
Grassland - hay	3.46	4.33
- silage	28.66	27.26
- pasture	82.51	81.64
Fallow and land let	1.27	1.16
Rough grazing - sole	34.65	34.65
Woods, roads and buildings	5.63	5.66
TOTAL AREA (actual hectares)	158.56	156.90
TOTAL AREA (effective hectares)	129.83	128.15
Rough grazing - common (effective hectares)	11.56	11.56
Bare land and forage hired (actual hectares)	10.80	10.04
TENANT'S CAPITAL - £ per farm		
Machinery	63,038	63,708
Livestock	82,866	81,765
Crops	4,886	4,309
Stores	2,483	1,572
TOTAL	153,273	151,354
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	5,562	5,557
Milk sales per cow (£)	1,021	863
Margin over concentrates per cow (£)	640	582
Milk price (pence per litre)	19.43	16.24
Lambs reared per ewe (numbers)	1.18	1.19
Finished lamb sales per ewe (numbers)	0.91	0.88
Stocking rate (grazing LU per eff.ha.)	1.02	1.04
Return on tenant's capital (%)	-2.25	-2.80

TABLE B4. Hill cattle and sheep farms**4. All farms (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2007/08</u>	<u>2006/07</u>	<u>2007/08</u>	<u>2006/07</u>
Dairy cattle	2.2	2.1	2.2	2.1
Beef cows	47.6	48.4	35.7	36.3
Other cattle	92.0	88.2	46.9	45.5
Breeding sheep	698.7	717.2	48.7	49.5
Other sheep	438.5	463.7	18.1	19.0
Other livestock	0.3	1.5		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2007/08</u>	<u>2006/07</u>	<u>2007/08</u>	<u>2006/07</u>	<u>2007/08</u>	<u>2006/07</u>
Number of farms	69	67	9	9	29	31
Average farm size - ESU	38.7	39.7	40.1	40.2	60.4	57.6
- actual ha.	131.1	130.9	124.9	124.9	234.3	222.3
- eff. ha.	112.2	111.6	104.2	104.2	179.6	171.0

ASSETS

Agricultural land	502,482	510,160	0	0	464,331	447,505
Woodland	8,101	8,385	0	0	6,462	6,152
Buildings	11,463	11,710	3,420	2,774	17,536	17,934
Improvements	9,772	8,622	3,852	2,338	11,673	9,892
Machinery	60,442	60,012	62,588	65,510	69,356	70,340
Livestock	76,033	75,944	75,223	75,937	101,498	96,040
Crops, forage and cultivations	4,363	4,044	3,451	3,001	6,578	5,327
Milk quota	270	277	0	0	963	896
Single Payment Scheme value	43,491	52,139	41,065	50,168	54,763	64,378
Stores	2,329	1,508	2,035	1,201	2,988	1,819
Credit balances	21,583	18,669	14,410	12,863	34,304	28,031
TOTAL	740,329	751,470	206,044	213,792	770,452	748,314

EXTERNAL LIABILITIES

Long and medium term loans	33,221	39,446	5,500	6,928	29,282	26,942
Overdrafts	15,509	12,840	29,735	21,673	47,821	36,593
Other short term loans	5,695	4,963	4,845	7,689	3,346	5,052
TOTAL	54,425	57,249	40,080	36,290	80,449	68,587

NET WORTH

NET WORTH	685,904	694,221	165,964	177,502	690,003	679,727
Owner equity (%)	93	92	81	83	90	91