

TABLE B6. Lowland cattle and sheep farms

2. Over 28 ESU	Farm Business Income (£ per farm)	
Number of farms in sample	28	28
Average business size (ESU)	67	68
OUTPUTS	<u>2007/08</u>	<u>2006/07</u>
Dairy - output	15,797	11,801
- net quota	-1	-1
Other cattle - output	29,305	32,140
Sheep - output	33,211	34,824
Other livestock	0	0
Main crops	17,158	12,529
By-products, forage and cultivations	5,926	6,847
Miscellaneous	13,527	10,595
Single Payment Scheme	33,699	32,969
Tir Mynydd and environmental payments	5,202	5,084
TOTAL OUTPUTS	153,824	146,788
INPUTS		
Feeds - purchased concentrates	12,755	11,357
- homegrown concentrates	6,687	4,489
Coarse fodder, tack and stock keep	1,838	1,980
Veterinary and medicines	4,193	3,675
Other livestock costs	7,899	7,977
Seeds - purchased and homegrown	1,908	1,999
Fertilisers	9,185	8,965
Other crop costs	4,359	3,489
Labour - paid	9,395	9,339
- unpaid	6,402	6,557
- casual	899	1,205
Machinery - contract	5,902	4,619
- repairs	6,105	6,103
- fuels	6,143	5,569
- depreciation	12,318	11,734
General farming costs	12,618	10,903
Land expenses	3,087	4,461
Rent	9,836	9,864
Rental value	9,402	9,515
TOTAL INPUTS	130,931	123,800
NET FARM INCOME (excluding BLSA)	22,893	22,988
Plus :		
Unpaid labour (excludes farmer and spouse)	6,402	6,557
Imputed rent and rental value	9,402	9,515
Net non-agricultural output	293	102
Less :		
Net interest payments	2,577	2,455
Imputed rent on farmhouses and cottages	71	71
Buildings depreciation, insurance and landlord repairs	2,638	2,975
FARM BUSINESS INCOME	33,704	33,661

TABLE B6. Lowland cattle and sheep farms**2. Over 28 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2007/08</u>	<u>2006/07</u>
NET FARM INCOME (excl. BLSA)	22,893	22,988
minus manual labour of farmer & spouse	17,275	16,931
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	0
MANAGEMENT & INVESTMENT INCOME	5,618	6,057
NET FARM INCOME (excl. BLSA)	22,893	22,988
plus net rental value/imputed rent	9,402	9,515
minus occupier's expenses	148	209
minus interest payments	2,577	2,455
minus buildings & works depreciation	2,951	3,213
OCCUPIER'S NET INCOME	26,619	26,626
plus other imputed charges	6,473	8,318
plus fixed asset depreciation	15,269	14,947
minus valuation changes	624	3,510
CASH INCOME	47,737	46,381
LAND UTILISATION - hectares per farm		
Cereals	22.65	21.72
Roots, fodder and other crops	7.83	8.57
Grassland - hay	10.03	11.99
- silage	24.62	25.55
- pasture	72.19	68.74
Fallow and land let	2.89	3.16
Rough grazing - sole	5.91	5.91
Woods, roads and buildings	4.90	4.90
TOTAL AREA (actual hectares)	151.02	150.54
TOTAL AREA (effective hectares)	142.10	141.63
Rough grazing - common (effective hectares)	1.89	1.89
Bare land and forage hired (actual hectares)	5.47	3.06
TENANT'S CAPITAL - £ per farm		
Machinery	96,108	88,407
Livestock	94,990	97,808
Crops	12,896	10,239
Stores	4,594	3,496
TOTAL	208,588	199,950
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	7,738	7,265
Milk sales per cow (£)	1,464	1,167
Margin over concentrates per cow (£)	1,087	885
Milk price (pence per litre)	20.35	16.91
Lambs reared per ewe (numbers)	1.36	1.36
Finished lamb sales per ewe (numbers)	1.30	1.21
Stocking rate (grazing LU per eff.ha.)	1.33	1.37
Return on tenant's capital (%)	2.69	3.03

TABLE B6. Lowland cattle and sheep farms**2. Over 28 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2007/08</u>	<u>2006/07</u>	<u>2007/08</u>	<u>2006/07</u>
Dairy cattle	10.3	9.7	10.3	9.7
Beef cows	23.1	26.0	17.3	19.5
Other cattle	114.5	122.1	65.3	66.7
Breeding sheep	619.5	608.4	49.6	48.7
Other sheep	545.0	530.9	22.5	22.2
Other livestock	15.1	14.2		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2007/08</u>	<u>2006/07</u>	<u>2007/08</u>	<u>2006/07</u>	<u>2007/08</u>	<u>2006/07</u>
Number of farms	9	9	6	6	13	13
Average farm size - ESU	81.2	79.6	40.6	41.3	70.4	71.6
- actual ha.	168.85	172.26	97.80	97.23	163.21	160.11
- eff. ha.	154.06	156.18	95.09	94.52	155.51	153.30

ASSETS

Agricultural land	532,083	477,594	0	0	361,178	398,901
Woodland	11,082	13,310	0	0	3,559	2,016
Buildings	15,053	15,141	4,193	4,864	16,591	18,339
Improvements	1,890	1,278	3,728	2,800	2,283	1,819
Machinery	141,389	124,238	47,401	46,550	87,241	81,596
Livestock	100,715	102,857	56,447	58,942	108,817	112,253
Crops, forage and cultivations	9,698	7,643	4,905	5,335	18,800	14,367
Milk quota	4,872	4,857	0	0	2,025	2,014
Single Payment Scheme value	73,172	74,258	30,250	35,585	62,091	71,665
Stores	3,110	1,059	5,805	4,658	5,063	4,648
Credit balances	40,388	20,840	15,374	12,819	15,543	16,524
TOTAL	933,452	843,075	168,103	171,553	683,191	724,142

EXTERNAL LIABILITIES

Long and medium term loans	10,980	36,721	6,875	7,326	56,519	39,341
Overdrafts	3,386	13,568	9,435	8,691	26,935	13,871
Other short term loans	19,898	6,959	3,870	2,086	4,194	1,640
TOTAL	34,264	57,248	20,180	18,103	87,648	54,852

NET WORTH

NET WORTH	899,188	785,827	147,923	153,450	595,543	669,290
Owner equity (%)	96	93	88	89	87	92