

TABLE B6. Lowland cattle and sheep farms

3. All sizes	Farm Business Income (£ per farm)	
Number of farms in sample	55	55
Average business size (ESU)	44	45
OUTPUTS	<u>2007/08</u>	<u>2006/07</u>
Dairy - output	8,042	6,007
- net quota	-1	-1
Other cattle - output	24,006	25,439
Sheep - output	19,048	20,060
Other livestock	0	3
Main crops	10,438	7,660
By-products, forage and cultivations	6,204	6,322
Miscellaneous	9,237	9,750
Single Payment Scheme	24,026	23,345
Tir Mynydd and environmental payments	3,856	3,867
TOTAL OUTPUTS	104,856	102,452
INPUTS		
Feeds - purchased concentrates	8,340	7,736
- homegrown concentrates	4,257	2,867
Coarse fodder, tack and stock keep	1,240	1,328
Veterinary and medicines	2,707	2,415
Other livestock costs	5,238	5,445
Seeds - purchased and homegrown	1,403	1,406
Fertilisers	5,986	6,120
Other crop costs	2,738	2,279
Labour - paid	4,782	4,853
- unpaid	4,508	4,449
- casual	528	710
Machinery - contract	4,396	3,753
- repairs	4,534	4,314
- fuels	4,510	4,244
- depreciation	8,972	8,785
General farming costs	9,863	8,721
Land expenses	2,597	3,093
Rent	5,500	5,520
Rental value	8,108	8,212
TOTAL INPUTS	90,207	86,250
NET FARM INCOME (excluding BLSA)	14,649	16,202
Plus :		
Unpaid labour (excludes farmer and spouse)	4,508	4,449
Imputed rent and rental value	8,108	8,212
Net non-agricultural output	149	51
Less :		
Net interest payments	3,090	2,755
Imputed rent on farmhouses and cottages	54	54
Buildings depreciation, insurance and landlord repairs	2,069	2,204
FARM BUSINESS INCOME	22,201	23,901

TABLE B6. Lowland cattle and sheep farms**3. All sizes (continued)**

INCOME MEASURES - £ per farm	<u>2007/08</u>	<u>2006/07</u>
NET FARM INCOME (excl. BLSA)	14,649	16,202
minus manual labour of farmer & spouse	15,908	15,616
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	0
MANAGEMENT & INVESTMENT INCOME	-1,259	586
NET FARM INCOME (excl. BLSA)	14,649	16,202
plus net rental value/imputed rent	8,108	8,212
minus occupier's expenses	149	164
minus interest payments	3,090	2,755
minus buildings & works depreciation	2,282	2,376
OCCUPIER'S NET INCOME	17,236	19,119
plus other imputed charges	4,563	6,789
plus fixed asset depreciation	11,254	11,161
minus valuation changes	129	280
CASH INCOME	32,924	36,789
LAND UTILISATION - hectares per farm		
Cereals	14.15	13.64
Roots, fodder and other crops	4.70	5.18
Grassland - hay	6.00	7.32
- silage	20.78	20.57
- pasture	54.02	52.50
Fallow and land let	2.54	2.63
Rough grazing - sole	4.01	4.01
Woods, roads and buildings	4.06	4.06
TOTAL AREA (actual hectares)	110.26	109.91
TOTAL AREA (effective hectares)	103.58	103.22
Rough grazing - common (effective hectares)	1.39	1.39
Bare land and forage hired (actual hectares)	4.64	3.23
TENANT'S CAPITAL - £ per farm		
Machinery	70,996	65,820
Livestock	64,420	66,513
Crops	8,450	6,647
Stores	2,872	2,373
TOTAL	146,738	141,353
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	7,738	7,265
Milk sales per cow (£)	1,464	1,167
Margin over concentrates per cow (£)	1,087	885
Milk price (pence per litre)	20.35	16.91
Lambs reared per ewe (numbers)	1.36	1.37
Finished lamb sales per ewe (numbers)	1.32	1.27
Stocking rate (grazing LU per eff.ha.)	1.27	1.31
Return on tenant's capital (%)	-0.86	0.41

TABLE B6. Lowland cattle and sheep farms**3. All sizes (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2007/08	2006/07	2007/08	2006/07
Dairy cattle	5.2	4.9	5.2	4.9
Beef cows	18.8	20.0	14.1	15.0
Other cattle	93.6	100.0	53.3	56.3
Breeding sheep	391.6	384.3	31.3	30.7
Other sheep	332.3	320.3	13.7	13.3
Other livestock	36.8	39.4		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2007/08	2006/07	2007/08	2006/07	2007/08	2006/07
Number of farms	30	30	8	8	17	17
Average farm size - ESU	38.7	38.5	35.8	36.4	58.5	59.9
- actual ha.	99.8	100.8	89.9	88.6	138.3	135.9
- eff. ha.	91.9	92.5	87.7	86.4	131.7	130.0

ASSETS

Agricultural land	426,850	410,503	0	0	309,539	338,386
Woodland	7,999	8,667	0	0	3,194	2,014
Buildings	8,970	9,025	5,425	6,285	12,865	14,189
Improvements	2,200	1,951	3,757	2,989	2,809	2,228
Machinery	73,069	66,196	44,851	43,515	79,645	74,349
Livestock	52,900	54,389	51,978	53,797	90,604	93,894
Crops, forage and cultivations	5,479	4,175	4,816	4,679	15,405	11,962
Milk quota	1,462	1,457	0	0	1,548	1,540
Single Payment Scheme value	39,589	41,229	29,213	33,318	51,410	60,284
Stores	1,645	1,171	4,479	3,531	4,282	3,951
Credit balances	20,482	10,869	11,572	11,648	15,051	15,946
TOTAL	640,645	609,632	156,091	159,762	586,352	618,743

EXTERNAL LIABILITIES

Long and medium term loans	17,850	23,031	32,281	34,244	43,220	30,996
Overdrafts	19,848	23,328	8,031	6,518	22,305	12,612
Other short term loans	9,591	4,716	5,326	4,144	4,453	1,254
TOTAL	47,289	51,075	45,638	44,906	69,978	44,862

NET WORTH

	593,356	558,557	110,453	114,856	516,374	573,881
Owner equity (%)	93	92	71	72	88	93