

TABLE B2. Lowland dairy farms

3. All sizes	Farm Business Income (£ per farm)	
Number of farms in sample	47	47
Average business size (ESU)	176	171
OUTPUTS	<u>2008/09</u>	<u>2007/08</u>
Dairy - output	262,989	211,128
- net quota	0	0
Other cattle - output	35,888	26,739
Sheep - output	2,182	1,732
Other livestock	-2	773
Main crops	3,468	3,591
By-products, forage and cultivations	1,721	2,007
Miscellaneous	5,977	6,570
Single Payment Scheme	33,553	29,797
Tir Mynydd and environmental payments	3,230	2,961
TOTAL OUTPUTS	349,006	285,298
INPUTS		
Feeds - purchased concentrates	71,309	55,806
- homegrown concentrates	6,529	6,425
Coarse fodder, tack and stock keep	8,374	8,402
Veterinary and medicines	10,290	8,410
Other livestock costs	21,137	18,035
Seeds - purchased and homegrown	2,893	1,869
Fertilisers	20,973	13,303
Other crop costs	4,481	2,742
Labour - paid	16,632	13,387
- unpaid	11,234	10,019
- casual	1,937	1,602
Machinery - contract	14,615	12,791
- repairs	10,271	9,475
- fuels	11,708	8,501
- depreciation	14,235	12,703
General farming costs	20,654	18,505
Land expenses	7,922	6,627
Rent	6,274	5,399
Rental value	24,978	22,820
TOTAL INPUTS	286,446	236,821
NET FARM INCOME (excluding BLSA)	62,560	48,477
Plus :		
Unpaid labour (excludes farmer and spouse)	11,234	10,019
Imputed property costs	24,859	22,246
Non-agricultural output	0	0
Less :		
Interest charges	13,352	13,038
Ownership charges	12,015	10,599
FARM BUSINESS INCOME	73,286	57,105

TABLE B2. Lowland dairy farms**3. All sizes (continued)**

INCOME MEASURES - £ per farm	<u>2008/09</u>	<u>2007/08</u>
NET FARM INCOME (excl. BLSA)	62,560	48,477
minus manual labour of farmer & spouse	18,697	18,037
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	0
MANAGEMENT & INVESTMENT INCOME	43,863	30,440
NET FARM INCOME (excl. BLSA)	62,560	48,477
plus net rental value/imputed rent	24,978	22,820
minus occupier's expenses	203	174
minus interest payments	13,352	13,038
minus buildings & works depreciation	12,359	10,905
OCCUPIER'S NET INCOME	61,624	47,180
plus other imputed charges	11,298	10,040
plus fixed asset depreciation	26,594	23,608
minus valuation changes	15,668	15,666
CASH INCOME	83,848	65,162
LAND UTILISATION - hectares per farm		
Cereals	5.31	4.18
Roots, fodder and other crops	11.07	10.13
Grassland - hay	1.79	1.93
- silage	48.72	44.23
- pasture	48.54	49.22
Fallow and land let	0.44	0.65
Rough grazing - sole	1.32	1.32
Woods, roads and buildings	5.15	4.65
TOTAL AREA (actual hectares)	122.34	116.31
TOTAL AREA (effective hectares)	116.28	110.75
Rough grazing - common (effective hectares)	0.42	0.42
Bare land and forage hired (actual hectares)	12.63	11.98
TENANT'S CAPITAL - £ per farm		
Machinery	111,206	98,250
Livestock	153,903	139,331
Crops	6,563	7,347
Stores	7,393	4,711
TOTAL	279,065	249,639
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	6,188	6,366
Milk sales per cow (£)	1,605	1,337
Margin over concentrates per cow (£)	1,199	1,009
Milk price (pence per litre)	26.35	21.36
Lambs reared per ewe (numbers)	1.34	1.43
Finished lamb sales per ewe (numbers)	1.29	1.37
Stocking rate (grazing LU per eff.ha.)	1.92	1.92
Return on tenant's capital (%)	15.72	12.19

TABLE B2. Lowland dairy farms**3. All sizes (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2008/09	2007/08	2008/09	2007/08
Dairy cattle	158.7	156.2	158.7	156.2
Beef cows	0.1	0.2	0.1	0.1
Other cattle	137.9	119.4	73.0	64.4
Breeding sheep	52.8	64.2	4.2	5.1
Other sheep	24.8	27.4	1.0	1.1
Other livestock	1.9	3.3		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2008/09	2007/08	2008/09	2007/08	2008/09	2007/08
Number of farms	19	18	5	5	23	24
Average farm size - ESU	166.4	153.7	N/A	N/A	203.7	202.1
- actual ha.	118.3	107.9			140.0	135.6
- eff. ha.	110.0	100.4			134.7	130.5

ASSETS

Agricultural land	806,921	616,577			574,559	541,053
Woodland	5,283	5,362			3,673	2,748
Buildings	68,146	48,468			65,642	68,615
Improvements	8,435	4,594			7,834	5,903
Machinery	100,159	81,545			131,311	119,047
Livestock	148,918	126,637			176,859	164,671
Crops, forage and cultivations	6,650	8,495			6,058	6,415
Milk quota	3,143	37,550			3,416	45,055
Single Payment Scheme value	82,356	54,494			91,222	65,312
Stores	7,627	4,251			8,014	5,898
Credit balances	30,543	33,575			27,363	41,492
TOTAL	1,268,181	1,021,548			1,095,951	1,066,209

EXTERNAL LIABILITIES

Long and medium term loans	284,230	151,694			169,298	138,409
Overdrafts	41,012	29,966			101,245	116,875
Other short term loans	11,472	9,865			20,025	23,467
TOTAL	336,714	191,525			290,568	278,751

NET WORTH

	931,467	830,023			805,383	787,458
Owner equity (%)	73	81			73	74

N/A - liabilities and assets results are not shown when the sub-samples by tenure have 5 or less farms.