

**TABLE B3. Hill sheep farms**

<b>1. Under 28 ESU</b>	<b>Farm Business Income (£ per farm)</b>	
Number of farms in sample	42	42
Average business size (ESU)	19	20
<b>OUTPUTS</b>	<u>2008/09</u>	<u>2007/08</u>
Other cattle - output	4,484	4,155
Sheep - output	17,791	14,276
Other livestock	0	0
Main crops	0	0
By-products, forage and cultivations	334	592
Miscellaneous	2,493	2,593
Single Payment Scheme	16,493	15,129
Tir Mynydd and environmental payments	8,876	10,731
<b>TOTAL OUTPUTS</b>	<b>50,471</b>	<b>47,476</b>
<b>INPUTS</b>		
Feeds - purchased concentrates	5,515	4,596
- homegrown concentrates	0	0
Coarse fodder, tack and stock keep	1,266	1,491
Veterinary and medicines	1,795	1,767
Other livestock costs	2,176	1,911
Seeds - purchased and homegrown	196	165
Fertilisers	1,901	2,041
Other crop costs	395	330
Labour - paid	453	480
- unpaid	2,099	1,898
- casual	434	424
Machinery - contract	1,205	966
- repairs	1,829	1,886
- fuels	2,774	2,299
- depreciation	4,833	4,925
General farming costs	5,283	5,015
Land expenses	1,550	1,643
Rent	1,212	1,221
Rental value	5,005	5,504
<b>TOTAL INPUTS</b>	<b>39,921</b>	<b>38,562</b>
<b>NET FARM INCOME (excluding BLSA)</b>	<b>10,550</b>	<b>8,914</b>
Plus :		
Unpaid labour (excludes farmer and spouse)	2,099	1,898
Imputed property costs	4,838	5,149
Non-agricultural output	0	0
Less :		
Interest charges	1,974	2,139
Ownership charges	1,419	1,343
<b>FARM BUSINESS INCOME</b>	<b>14,094</b>	<b>12,479</b>

**TABLE B3. Hill sheep farms****1. Under 28 ESU (continued)**

<b>INCOME MEASURES - £ per farm</b>	<u>2008/09</u>	<u>2007/08</u>
<b>NET FARM INCOME (excl. BLSA)</b>	<b>10,550</b>	<b>8,914</b>
minus manual labour of farmer & spouse	16,323	16,017
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	0
<b>MANAGEMENT &amp; INVESTMENT INCOME</b>	<b>-5,773</b>	<b>-7,103</b>
<b>NET FARM INCOME (excl. BLSA)</b>	<b>10,550</b>	<b>8,914</b>
plus net rental value/imputed rent	5,005	5,504
minus occupier's expenses	152	138
minus interest payments	1,974	2,139
minus buildings & works depreciation	1,920	1,655
<b>OCCUPIER'S NET INCOME</b>	<b>11,509</b>	<b>10,486</b>
plus other imputed charges	2,147	1,922
plus fixed asset depreciation	6,753	6,581
minus valuation changes	-401	-1,115
<b>CASH INCOME</b>	<b>20,810</b>	<b>20,104</b>
<b>LAND UTILISATION - hectares per farm</b>		
Cereals	0.00	0.00
Roots, fodder and other crops	0.34	0.39
Grassland - hay	2.35	3.25
- silage	10.34	11.35
- pasture	50.14	46.79
Fallow and land let	2.02	1.95
Rough grazing - sole	40.18	41.00
Woods, roads and buildings	3.54	3.85
TOTAL AREA (actual hectares)	<b>108.91</b>	<b>108.58</b>
TOTAL AREA (effective hectares)	<b>80.87</b>	<b>79.70</b>
Rough grazing - common (effective hectares)	15.68	15.97
Bare land and forage hired (actual hectares)	3.48	3.11
<b>TENANT'S CAPITAL - £ per farm</b>		
Machinery	34,429	32,815
Livestock	29,483	29,213
Crops	831	1,032
Stores	735	515
<b>TOTAL</b>	<b>65,478</b>	<b>63,575</b>
<b>PERFORMANCE INDICATORS</b>		
Lambs reared per ewe (numbers)	1.11	1.12
Finished lamb sales per ewe (numbers)	0.82	0.87
Stocking rate (grazing LU per eff.ha.)	0.61	0.63
Return on tenant's capital (%)	-8.82	-11.17

**TABLE B3. Hill sheep farms****1. Under 28 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2008/09</u>	<u>2007/08</u>	<u>2008/09</u>	<u>2007/08</u>
Dairy cattle	0.0	0.0	0.0	0.0
Beef cows	7.7	7.9	5.7	5.9
Other cattle	15.6	15.5	8.1	7.8
Breeding sheep	503.8	527.2	32.8	34.1
Other sheep	310.6	323.8	12.8	13.2
Other livestock	0.1	0.0		

**ASSETS AND LIABILITIES - £ per farm**

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2008/09</u>	<u>2007/08</u>	<u>2008/09</u>	<u>2007/08</u>	<u>2008/09</u>	<u>2007/08</u>
Number of farms	25	26	3	3	14	13
Average farm size - ESU	18.8	19.6	N/A	N/A	18.8	19.5
- actual ha.	102.49	102.63			113.15	112.62
- eff. ha.	76.64	74.84			83.93	84.29

**ASSETS**

Agricultural land	384,144	362,168			226,248	208,442
Woodland	3,879	4,957			8,332	8,347
Buildings	8,050	6,107			2,023	2,485
Improvements	3,843	3,942			5,013	5,251
Machinery	32,537	31,137			39,751	38,507
Livestock	30,774	31,173			27,591	25,593
Crops, forage and cultivations	840	1,041			650	888
Milk quota	0	0			0	0
Single Payment Scheme value	28,755	20,080			24,863	17,698
Stores	778	506			819	651
Credit balances	12,675	13,510			12,727	12,112
<b>TOTAL</b>	<b>506,275</b>	<b>474,621</b>			<b>348,017</b>	<b>319,974</b>

**EXTERNAL LIABILITIES**

Long and medium term loans	18,783	20,943			8,691	6,424
Overdrafts	14,397	14,792			1,787	1,118
Other short term loans	3,181	3,134			3,729	1,652
<b>TOTAL</b>	<b>36,361</b>	<b>38,869</b>			<b>14,207</b>	<b>9,194</b>

**NET WORTH**

	<b>469,914</b>	<b>435,752</b>			<b>333,810</b>	<b>310,780</b>
Owner equity (%)	93	92			96	97

N/A - liabilities and assets results are not shown when the sub-samples by tenure have 5 or less farms.