

TABLE B3. Hill sheep farms

3. Over 60 ESU	Farm Business Income (£ per farm)	
Number of farms in sample	20	20
Average business size (ESU)	88	92
OUTPUTS	<u>2008/09</u>	<u>2007/08</u>
Other cattle - output	25,029	21,594
Sheep - output	84,774	63,682
Other livestock	15	57
Main crops	1,188	935
By-products, forage and cultivations	861	551
Miscellaneous	8,457	7,908
Single Payment Scheme	70,902	64,662
Tir Mynydd and environmental payments	29,181	34,412
TOTAL OUTPUTS	220,407	193,801
INPUTS		
Feeds - purchased concentrates	20,424	18,352
- homegrown concentrates	425	700
Coarse fodder, tack and stock keep	20,808	20,056
Veterinary and medicines	8,431	7,494
Other livestock costs	8,822	8,154
Seeds - purchased and homegrown	861	667
Fertilisers	9,809	9,329
Other crop costs	1,806	1,395
Labour - paid	6,461	5,643
- unpaid	15,539	15,761
- casual	1,530	1,611
Machinery - contract	5,882	5,684
- repairs	8,049	6,842
- fuels	10,623	9,285
- depreciation	14,346	13,578
General farming costs	18,041	14,347
Land expenses	5,335	3,733
Rent	4,807	4,133
Rental value	25,220	26,271
TOTAL INPUTS	187,219	173,035
NET FARM INCOME (excluding BLSA)	33,188	20,766
Plus :		
Unpaid labour (excludes farmer and spouse)	15,539	15,761
Imputed property costs	25,220	24,658
Non-agricultural output	0	0
Less :		
Interest charges	12,505	12,501
Ownership charges	8,405	7,188
FARM BUSINESS INCOME	53,037	41,496

TABLE B3. Hill sheep farms**3. Over 60 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2008/09</u>	<u>2007/08</u>
NET FARM INCOME (excl. BLSA)	33,188	20,766
minus manual labour of farmer & spouse	16,549	16,148
plus managerial input of paid managers	0	0
plus Breeding Livestock Appreciation	0	0
MANAGEMENT & INVESTMENT INCOME	16,639	4,618
NET FARM INCOME (excl. BLSA)	33,188	20,766
plus net rental value/imputed rent	25,220	26,271
minus occupier's expenses	244	175
minus interest payments	12,505	12,501
minus buildings & works depreciation	9,188	7,950
OCCUPIER'S NET INCOME	36,471	26,411
plus other imputed charges	15,539	15,811
plus fixed asset depreciation	23,535	21,529
minus valuation changes	5,457	-3,659
CASH INCOME	70,088	67,410
LAND UTILISATION - hectares per farm		
Cereals	1.99	1.39
Roots, fodder and other crops	1.34	1.85
Grassland - hay	4.75	8.04
- silage	35.74	37.97
- pasture	206.98	200.70
Fallow and land let	0.00	0.00
Rough grazing - sole	207.64	203.06
Woods, roads and buildings	11.18	11.18
TOTAL AREA (actual hectares)	469.62	464.19
TOTAL AREA (effective hectares)	298.84	296.92
Rough grazing - common (effective hectares)	48.05	46.97
Bare land and forage hired (actual hectares)	40.91	41.95
TENANT'S CAPITAL - £ per farm		
Machinery	103,048	97,585
Livestock	132,003	125,693
Crops	4,016	3,727
Stores	2,629	1,407
TOTAL	241,696	228,412
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.06	1.03
Finished lamb sales per ewe (numbers)	0.79	0.75
Stocking rate (grazing LU per eff.ha.)	0.74	0.79
Return on tenant's capital (%)	6.88	2.02

TABLE B3. Hill sheep farms**3. Over 60 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2008/09</u>	<u>2007/08</u>	<u>2008/09</u>	<u>2007/08</u>
Dairy cattle	0.0	0.0	0.0	0.0
Beef cows	36.3	37.1	27.2	27.8
Other cattle	83.9	83.0	46.0	45.3
Breeding sheep	2,288.5	2,375.5	161.1	166.6
Other sheep	1,199.8	1,539.1	49.3	62.6
Other livestock	1.0	0.9		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2008/09</u>	<u>2007/08</u>	<u>2008/09</u>	<u>2007/08</u>	<u>2008/09</u>	<u>2007/08</u>
Number of farms	5	6	1	1	14	13
Average farm size - ESU	N/A	124.6	N/A	N/A	73.3	78.3
- actual ha.		837.9			317.0	316.8
- eff. ha.		497.2			218.4	216.8

ASSETS

Agricultural land	2,261,672		554,439	523,645
Woodland	32,352		6,097	6,092
Buildings	31,609		21,209	21,924
Improvements	45,365		22,635	12,632
Machinery	122,268		95,888	92,046
Livestock	166,947		109,346	108,821
Crops, forage and cultivations	3,566		3,625	4,089
Milk quota	0		0	0
Single Payment Scheme value	116,932		87,567	64,259
Stores	0		2,512	2,166
Credit balances	139,477		36,688	39,212
TOTAL	2,920,188		940,006	874,886

EXTERNAL LIABILITIES

Long and medium term loans	8,736		119,658	131,546
Overdrafts	150,501		69,962	94,583
Other short term loans	3,848		5,150	10,475
TOTAL	163,085		194,770	236,604

NET WORTH

	2,757,103		745,236	638,282
Owner equity (%)	94		79	73

N/A - liabilities and assets results are not shown when the sub-samples by tenure have 5 or less farms.