

TABLE B2. Lowland dairy farms

1. Under 100 ESU	Farm Business Income (£ per farm)	
Number of farms in sample	16	16
Average business size (ESU)	77	78
OUTPUTS	<u>2009/10</u>	<u>2008/09</u>
Dairy	102,446	115,951
Other cattle	18,819	18,715
Sheep	4,860	4,688
Other livestock	0	0
Main crops	2,296	1,509
By-products, forage and cultivations	835	841
Miscellaneous	3,032	2,415
Single Payment Scheme	19,762	17,638
Tir Mynydd and environmental payments	1,838	2,018
TOTAL OUTPUTS	153,888	163,775
INPUTS		
Feeds - purchased concentrates	30,566	31,067
- homegrown concentrates	3,819	3,956
Coarse fodder, tack and stock keep	1,826	1,872
Veterinary and medicines	4,475	4,625
Other livestock costs	11,653	10,026
Seeds - purchased and homegrown	1,725	1,353
Fertilisers	7,040	5,769
Other crop costs	7,526	6,793
Labour - paid	1,731	1,383
- unpaid	8,009	8,069
- casual	448	299
Machinery - contract	472	130
- repairs	5,099	4,944
- fuels	3,399	4,287
- depreciation	9,477	9,931
General farming costs	11,224	11,352
Land expenses	2,094	2,730
Rent	3,216	3,251
Rental value	10,482	10,924
TOTAL INPUTS	124,281	122,761
NET FARM INCOME (excluding BLSA)	29,607	41,014
Plus :		
Unpaid labour (excludes farmer and spouse)	8,009	8,069
Imputed property costs	10,411	10,854
Non-agricultural output	0	0
Less :		
Interest charges	1,917	2,076
Ownership charges	2,615	3,849
FARM BUSINESS INCOME	43,495	54,012

TABLE B2. Lowland dairy farms**1. Under 100 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2009/10</u>	<u>2008/09</u>
NET FARM INCOME (excl. BLSA)	29,607	41,014
minus manual labour of farmer & spouse	17,773	17,384
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	11,834	23,630
NET FARM INCOME (excl. BLSA)	29,607	41,014
plus net rental value/imputed rent	10,482	10,924
minus occupier's expenses	192	1,879
minus interest payments	1,917	2,076
minus buildings & works depreciation	2,562	3,874
OCCUPIER'S NET INCOME	35,418	44,109
plus other imputed charges	8,072	8,131
plus fixed asset depreciation	12,040	13,805
minus valuation changes	9,024	6,720
CASH INCOME	46,506	59,325
LAND UTILISATION - hectares per farm		
Cereals	3.57	3.34
Roots, fodder and other crops	6.16	5.19
Grassland - hay	1.84	2.39
- silage	23.26	24.16
- pasture	30.86	30.61
Fallow and land let	0.00	0.00
Rough grazing - sole	0.81	0.81
Bare land and forage hired	2.23	2.16
Woods, roads and buildings	1.93	1.93
TOTAL AREA (actual hectares)	70.66	70.59
TOTAL AREA (effective hectares)	68.30	68.24
Rough grazing - common (effective hectares)	0.00	0.00
TENANT'S CAPITAL - £ per farm		
Machinery	75,248	65,498
Livestock	79,413	69,388
Crops	4,752	4,451
Stores	2,358	3,659
TOTAL	161,771	142,996
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	6,467	6,418
Milk sales per cow (£)	1,488	1,672
Margin over concentrates per cow (£)	1,078	1,273
Milk price (pence per litre)	23.01	26.05
Lambs reared per ewe (numbers)	1.61	1.58
Finished lamb sales per ewe (numbers)	1.42	1.57
Stocking rate (grazing LU per eff.ha.)	1.70	1.71
Return on tenant's capital (%)	7.32	16.52

TABLE B2. Lowland dairy farms**1. Under 100 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2009/10	2008/09	2009/10	2008/09
Dairy cattle	66.4	67.5	66.4	67.5
Beef cows	0.0	0.0	0.0	0.0
Other cattle	67.8	67.1	35.9	35.6
Breeding sheep	70.5	71.6	5.6	5.7
Other sheep	56.6	54.7	2.3	2.2
Other livestock	0.0	0.0		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2009/10	2008/09	2009/10	2008/09	2009/10	2008/09
Number of farms	6	6	4	4	6	6
Average farm size - ESU	74.6	76.0	N/A	N/A	76.7	76.4
- actual ha.	75.90	75.23			72.93	72.93
- eff. ha.	73.34	72.67			69.58	69.58

ASSETS

Agricultural land	317,687	311,458			278,733	273,268
Woodland	2,477	2,429			3,447	3,379
Buildings	29,599	32,086			10,310	11,029
Improvements	8,567	8,853			1,092	878
Machinery	76,244	67,466			81,294	68,086
Livestock	82,243	71,592			65,865	57,160
Crops, forage and cultivations	3,421	3,368			3,104	3,031
Milk quota	1,803	1,339			1,781	1,322
Single Payment Scheme value	43,980	44,953			36,902	35,776
Stores	3,200	4,809			2,084	2,585
Credit balances	31,058	15,059			44,254	22,839
TOTAL	600,279	563,412			528,866	479,353

EXTERNAL LIABILITIES

Long and medium term loans	35,808	37,836			5,503	7,744
Other short term loans	10,737	5,841			11,693	10,100
Overdrafts	790	966			15,176	11,082
TOTAL	47,335	44,643			32,372	28,926

NET WORTH

	552,944	518,769			496,494	450,427
Owner equity (%)	92	92			94	94

N/A - liabilities and assets results are not shown when the sub-samples by tenure have 5 or less farms.